



Tax-Free Savings Account 2014 Statistics (2012 contribution year)

Table 1A: TFSA Holders by Age Group

For explanatory notes about this table, go to: <http://www.cra-arc.gc.ca/gncy/stts/tfsa-celi/2012/menu-eng.html#1>

Summary Statistics of TFSA Holders by Age Group	Grand Total of Counts	Age group: under 20	Age group: 20 to 24	Age group: 25 to 29	Age group: 30 to 34	Age group: 35 to 39
Total number of TFSA holders	9,596,830	94,220	644,220	769,900	741,970	688,710
Total number of TFSAs	11,854,760	101,120	750,230	946,950	920,240	851,600
Average number of TFSAs per holder	1.24	1.07	1.16	1.23	1.24	1.24
Total number of TFSA holders who contributed to a TFSA	6,174,590	80,080	447,210	515,880	470,340	419,500
Total number of TFSA holders who did not contribute to a TFSA	3,422,240	14,140	197,010	254,020	271,630	269,200
Total number of TFSA holders who maximized contributions	2,254,030	14,650	40,720	62,320	68,780	78,550
Total number of TFSA holders with withdrawals from a TFSA	2,505,840	29,950	273,860	313,840	273,430	226,380
Total number of open TFSAs with no transactions during the year	4,430,510	15,770	217,320	309,850	332,250	328,400
Total number of TFSAs opened during the year	2,394,330	75,810	234,280	236,780	204,510	178,710
Total number of TFSAs closed during the year	757,380	6,340	52,990	68,730	62,970	54,010
Total number of TFSAs with deceased holders	59,350		140	160	210	190

  

Summary Statistics of TFSA Holders by Age Group	Age group: 40 to 44	Age group: 45 to 49	Age group: 50 to 54	Age group: 55 to 59	Age group: 60 to 64	Age group: 65 to 69
Total number of TFSA holders	706,710	801,540	919,930	938,630	875,590	759,160
Total number of TFSAs	871,200	984,720	1,137,440	1,175,240	1,104,540	955,410
Average number of TFSAs per holder	1.23	1.23	1.24	1.25	1.26	1.26
Total number of TFSA holders who contributed to a TFSA	426,430	491,180	574,600	594,730	563,900	494,620
Total number of TFSA holders who did not contribute to a TFSA	280,290	310,350	345,330	343,900	311,690	264,540
Total number of TFSA holders who maximized contributions	101,960	147,870	210,430	261,600	280,710	267,770
Total number of TFSA holders with withdrawals from a TFSA	208,120	211,710	215,570	195,090	170,380	139,230
Total number of open TFSAs with no transactions during the year	344,670	388,920	449,310	467,590	436,200	371,260
Total number of TFSAs opened during the year	178,030	198,340	221,200	217,960	193,830	159,620
Total number of TFSAs closed during the year	52,340	56,220	63,790	67,700	65,110	57,810
Total number of TFSAs with deceased holders	280	570	1,160	2,060	2,860	4,240

  

Summary Statistics of TFSA Holders by Age Group	Age group: 70 to 74	Age group: 75 and over
Total number of TFSA holders	567,950	1,088,330
Total number of TFSAs	713,530	1,342,550
Average number of TFSAs per holder	1.26	1.23
Total number of TFSA holders who contributed to a TFSA	378,870	717,240
Total number of TFSA holders who did not contribute to a TFSA	189,070	371,080
Total number of TFSA holders who maximized contributions	220,390	498,290
Total number of TFSA holders with withdrawals from a TFSA	93,690	154,590
Total number of open TFSAs with no transactions during the year	270,780	498,180
Total number of TFSAs opened during the year	111,970	183,320
Total number of TFSAs closed during the year	44,300	105,080
Total number of TFSAs with deceased holders	5,460	42,000