



Tax-Free Savings Account 2014 Statistics (2012 contribution year)

Table 3A: TFSA Fair Market Value, Contributions, and Withdrawals by Age Group

For explanatory notes about this table, go to: <http://www.cra-arc.gc.ca/gncy/stts/tfsa-celi/2012/menu-eng.html#1>

Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Age Group	Grand Total of Counts and Amounts	Age group: under 20	Age group: 20 to 24	Age group: 25 to 29	Age group: 30 to 34	Age group: 35 to 39
Total dollar value of contributions	\$33,503,195,000	\$239,496,000	\$1,578,465,000	\$2,043,380,000	\$1,933,644,000	\$1,842,925,000
Number of contributions (transactions)	62,421,690	786,030	8,508,620	9,206,610	7,465,180	6,117,020
Average number of TFSA contributions (per individual)	10.13	9.81	19.05	18.03	16.07	14.72
Average dollar amount of TFSA contributions (per individual)	\$5,425.98	\$2,990.71	\$3,529.58	\$3,960.96	\$4,111.21	\$4,393.10
Total dollar value of withdrawals	\$11,175,492,000	\$58,523,000	\$789,237,000	\$1,146,957,000	\$1,076,362,000	\$939,281,000
Number of withdrawals (transactions)	9,632,340	174,140	1,682,420	1,537,930	1,177,860	898,690
Average number of TFSA withdrawals (per individual)	3.85	5.81	6.15	4.95	4.37	4.02
Average dollar amount of TFSA withdrawals (per individual)	\$4,459.79	\$1,954.01	\$2,881.87	\$3,654.61	\$3,936.53	\$4,149.10
Average unused TFSA contribution room	\$9,969.19	\$6,006.38	\$14,207.61	\$14,089.65	\$13,711.87	\$13,138.39
Total Fair Market Value	\$87,502,763,000	\$240,374,000	\$2,530,433,000	\$3,446,713,000	\$3,591,823,000	\$3,810,262,000
Average Fair Market Value (per individual)	\$9,117.88	\$2,551.34	\$3,927.91	\$4,476.83	\$4,840.96	\$5,532.49

Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Age Group	Age group: 40 to 44	Age group: 45 to 49	Age group: 50 to 54	Age group: 55 to 59	Age group: 60 to 64	Age group: 65 to 69
Total dollar value of contributions	\$2,038,789,000	\$2,562,399,000	\$3,238,871,000	\$3,622,124,000	\$3,605,617,000	\$3,248,117,000
Number of contributions (transactions)	5,610,870	5,853,990	5,924,440	4,747,890	3,299,380	2,137,290
Average number of TFSA contributions (per individual)	13.23	11.94	10.31	7.97	5.84	4.31
Average dollar amount of TFSA contributions (per individual)	\$4,781.11	\$5,216.78	\$5,636.74	\$6,090.38	\$6,394.05	\$6,566.87
Total dollar value of withdrawals	\$907,456,000	\$984,377,000	\$1,044,065,000	\$986,414,000	\$901,537,000	\$751,451,000
Number of withdrawals (transactions)	770,190	743,250	704,280	576,690	465,480	357,460
Average number of TFSA withdrawals (per individual)	3.73	3.52	3.27	2.95	2.72	2.56
Average dollar amount of TFSA withdrawals (per individual)	\$4,360.25	\$4,649.67	\$4,843.23	\$5,056.33	\$5,291.30	\$5,397.11
Average unused TFSA contribution room	\$12,349.38	\$11,296.65	\$10,126.17	\$8,833.02	\$7,696.38	\$6,852.41
Total Fair Market Value	\$4,587,039,000	\$6,218,905,000	\$8,418,305,000	\$9,994,597,000	\$10,440,516,000	\$9,832,913,000
Average Fair Market Value (per individual)	\$6,490.69	\$7,758.73	\$9,151.08	\$10,648.05	\$11,923.99	\$12,952.38

Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Age Group	Age group: 70 to 74	Age group: 75 and over
Total dollar value of contributions	\$2,511,449,000	\$5,037,919,000
Number of contributions (transactions)	1,260,860	1,503,520
Average number of TFSA contributions (per individual)	3.32	2.09
Average dollar amount of TFSA contributions (per individual)	\$6,628.75	\$7,024.01
Total dollar value of withdrawals	\$507,000,000	\$1,082,834,000
Number of withdrawals (transactions)	221,250	322,710
Average number of TFSA withdrawals (per individual)	2.34	2.04
Average dollar amount of TFSA withdrawals (per individual)	\$5,411.63	\$7,004.64
Average unused TFSA contribution room	\$6,106.05	\$4,673.99
Total Fair Market Value	\$7,872,754,000	\$16,518,130,000
Average Fair Market Value (per individual)	\$13,861.82	\$15,177.56