



Tax-Free Savings Account 2014 Statistics (2012 contribution year)

Table 3C: TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class

For explanatory notes about this table, go to: <http://www.cra-arc.gc.ca/gncy/stts/tfsa-celi/2012/menu-eng.html#h1>

Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	Grand Total of Counts and Amounts	Loss and Nil	\$1 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999
Total dollar value of contributions	\$33,503,195,000	\$87,642,000	\$1,125,668,000	\$968,262,000	\$1,581,484,000	\$2,328,874,000
Number of contributions (transactions)	62,421,690	161,100	2,004,100	2,214,390	3,418,940	4,014,440
Average number of TFSA contributions (per individual)	10.13	9.44	8.79	10.29	10.42	9.37
Average dollar amount of TFSA contributions (per individual)	\$5,425.98	\$5,115.72	\$4,919.96	\$4,483.69	\$4,802.52	\$5,417.96
Total dollar value of withdrawals	\$11,175,492,000	\$45,659,000	\$524,047,000	\$439,444,000	\$617,189,000	\$798,955,000
Number of withdrawals (transactions)	9,632,340	30,910	443,210	491,030	703,110	772,570
Average number of TFSA withdrawals (per individual)	3.85	3.31	3.75	4.34	4.37	4.06
Average dollar amount of TFSA withdrawals (per individual)	\$4,459.79	\$4,868.75	\$4,416.45	\$3,872.50	\$3,820.61	\$4,181.37
Average unused TFSA contribution room	\$9,969.19	\$12,696.00	\$11,895.24	\$11,807.91	\$11,365.33	\$10,230.21
Total Fair Market Value	\$87,502,763,000	\$190,516,000	\$2,568,866,000	\$2,180,571,000	\$3,797,970,000	\$6,055,826,000
Average Fair Market Value (per individual)	\$9,117.88	\$5,635.56	\$6,172.09	\$6,039.24	\$7,073.40	\$8,747.70
Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$34,999	\$35,000 to \$39,999	\$40,000 to \$44,999	\$45,000 to \$49,999
Total dollar value of contributions	\$2,368,852,000	\$2,025,432,000	\$2,088,161,000	\$2,072,846,000	\$2,092,708,000	\$1,787,082,000
Number of contributions (transactions)	4,096,270	4,023,430	4,220,090	4,334,830	4,156,500	3,689,410
Average number of TFSA contributions (per individual)	9.52	10.58	10.74	11.04	10.60	11.05
Average dollar amount of TFSA contributions (per individual)	\$5,480.68	\$5,304.64	\$5,293.55	\$5,267.93	\$5,330.98	\$5,345.17
Total dollar value of withdrawals	\$709,845,000	\$637,542,000	\$648,106,000	\$658,272,000	\$652,852,000	\$580,801,000
Number of withdrawals (transactions)	721,600	671,350	666,070	661,170	609,830	523,200
Average number of TFSA withdrawals (per individual)	4.05	4.18	4.10	4.08	3.92	3.86
Average dollar amount of TFSA withdrawals (per individual)	\$3,953.95	\$3,945.04	\$3,967.30	\$4,048.14	\$4,178.76	\$4,269.84
Average unused TFSA contribution room	\$9,812.44	\$10,087.85	\$9,966.04	\$9,964.92	\$9,679.25	\$9,862.29
Total Fair Market Value	\$6,316,378,000	\$5,314,545,000	\$5,517,637,000	\$5,473,113,000	\$5,626,134,000	\$4,680,991,000
Average Fair Market Value (per individual)	\$9,409.40	\$9,174.40	\$9,349.33	\$9,365.66	\$9,704.62	\$9,463.39
Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	\$50,000 to \$54,999	\$55,000 to \$59,999	\$60,000 to \$69,999	\$70,000 to \$79,999	\$80,000 to \$89,999	\$90,000 to \$99,999
Total dollar value of contributions	\$1,566,320,000	\$1,392,598,000	\$2,371,642,000	\$1,887,965,000	\$1,445,362,000	\$1,139,247,000
Number of contributions (transactions)	3,228,670	2,856,160	4,571,940	3,516,540	2,567,890	1,915,480
Average number of TFSA contributions (per individual)	11.06	11.07	10.60	10.46	10.14	9.79
Average dollar amount of TFSA contributions (per individual)	\$5,360.24	\$5,394.11	\$5,495.71	\$5,616.72	\$5,705.75	\$5,822.35
Total dollar value of withdrawals	\$519,814,000	\$465,868,000	\$780,630,000	\$620,876,000	\$469,249,000	\$359,267,000
Number of withdrawals (transactions)	445,610	383,380	581,790	414,300	287,360	199,930
Average number of TFSA withdrawals (per individual)	3.78	3.72	3.56	3.36	3.21	3.05
Average dollar amount of TFSA withdrawals (per individual)	\$4,398.45	\$4,520.36	\$4,764.12	\$5,021.80	\$5,241.66	\$5,471.71
Average unused TFSA contribution room	\$9,881.98	\$9,809.99	\$9,606.65	\$9,513.09	\$9,407.20	\$9,253.83
Total Fair Market Value	\$4,094,522,000	\$3,628,010,000	\$6,244,566,000	\$4,937,148,000	\$3,799,878,000	\$3,002,753,000
Average Fair Market Value (per individual)	\$9,440.69	\$9,489.96	\$9,730.69	\$9,818.94	\$9,924.10	\$10,107.15
Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	\$100,000 to \$149,999	\$150,000 to \$249,999	\$250,000 and over	N/A		
Total dollar value of contributions	\$2,520,660,000	\$1,201,696,000	\$734,769,000	\$715,924,000		
Number of contributions (transactions)	3,274,310	924,720	278,510	2,953,970		
Average number of TFSA contributions (per individual)	8.09	5.33	2.85	16.22		
Average dollar amount of TFSA contributions (per individual)	\$6,227.09	\$6,935.92	\$7,524.20	\$3,935.22		
Total dollar value of withdrawals	\$733,287,000	\$277,959,000	\$139,310,000	\$496,521,000		
Number of withdrawals (transactions)	328,220	82,490	23,580	591,630		
Average number of TFSA withdrawals (per individual)	2.80	2.33	2.00	4.73		
Average dollar amount of TFSA withdrawals (per individual)	\$6,244.36	\$7,879.98	\$11,961.01	\$4,001.78		
Average unused TFSA contribution room	\$8,487.39	\$7,049.46	\$5,127.43	\$13,096.51		
Total Fair Market Value	\$6,870,588,000	\$3,439,890,000	\$2,289,753,000	\$1,473,108,000		
Average Fair Market Value (per individual)	\$10,993.05	\$12,799.64	\$15,704.86	\$3,907.96		