



Tax-Free Savings Account 2017 Statistics (2015 contribution year)

Table 1A: TFSA Holders by Age Group

Summary Statistics of TFSA Holders by Age Group	Grand Total of Counts	Age group: under 20	Age group: 20 to 24	Age group: 25 to 29	Age group: 30 to 34	Age group: 35 to 39
Total number of TFSA holders	12,731,020	109,740	813,090	1,099,310	1,078,060	976,330
Total number of TFSAs	16,999,190	121,400	989,970	1,451,100	1,444,360	1,299,390
Average number of TFSAs per holder	1.34	1.11	1.22	1.32	1.34	1.33
Total number of TFSA holders who contributed to a TFSA	7,912,450	91,750	552,940	713,760	665,240	582,880
Total number of TFSA holders who did not contribute to a TFSA	4,818,580	17,990	260,150	385,540	412,820	393,460
Total number of TFSA holders who maximized contributions	1,249,900	8,680	19,560	26,960	32,970	36,580
Total number of TFSA holders with withdrawals from a TFSA	3,716,190	33,530	347,160	468,690	414,770	342,960
Total number of open TFSAs with no transactions during the year	7,039,770	22,100	315,030	534,870	581,560	546,780
Total number of TFSAs opened during the year	2,876,280	90,560	275,330	288,050	250,750	217,230
Total number of TFSAs closed during the year	1,332,310	8,180	76,480	112,000	103,450	89,180
Total number of TFSAs with deceased holders	105,890	10	240	390	470	460

Summary Statistics of TFSA Holders by Age Group	Age group: 40 to 44	Age group: 45 to 49	Age group: 50 to 54	Age group: 55 to 59	Age group: 60 to 64	Age group: 65 to 69
Total number of TFSA holders	928,410	970,420	1,158,950	1,210,720	1,144,510	1,036,890
Total number of TFSAs	1,234,680	1,293,580	1,554,160	1,646,110	1,571,100	1,425,990
Average number of TFSAs per holder	1.33	1.33	1.34	1.36	1.37	1.38
Total number of TFSA holders who contributed to a TFSA	549,160	582,320	710,740	752,840	715,370	647,540
Total number of TFSA holders who did not contribute to a TFSA	379,250	388,100	448,220	457,880	429,140	389,350
Total number of TFSA holders who maximized contributions	47,670	67,150	109,820	149,680	168,400	169,120
Total number of TFSA holders with withdrawals from a TFSA	297,270	288,320	315,780	299,400	267,420	232,470
Total number of open TFSAs with no transactions during the year	531,380	555,900	664,410	708,320	679,770	616,710
Total number of TFSAs opened during the year	204,610	213,940	256,310	264,300	241,600	208,820
Total number of TFSAs closed during the year	83,030	88,370	110,260	125,220	125,150	118,070
Total number of TFSAs with deceased holders	630	980	1,950	3,350	5,090	7,280

Summary Statistics of TFSA Holders by Age Group	Age group: 70 to 74	Age group: 75 and over
Total number of TFSA holders	768,650	1,435,950
Total number of TFSAs	1,051,370	1,915,990
Average number of TFSAs per holder	1.37	1.33
Total number of TFSA holders who contributed to a TFSA	486,450	861,460
Total number of TFSA holders who did not contribute to a TFSA	282,200	574,480
Total number of TFSA holders who maximized contributions	135,990	277,350
Total number of TFSA holders with withdrawals from a TFSA	156,530	251,890
Total number of open TFSAs with no transactions during the year	449,370	833,580
Total number of TFSAs opened during the year	144,270	220,540
Total number of TFSAs closed during the year	89,230	203,700
Total number of TFSAs with deceased holders	9,160	75,880