

Tax-Free Savings Account 2017 Statistics (2015 contribution year)
Table 1C: TFSA Holders by Total Income Class

Summary Statistics of TFSA Holders by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	Grand Total of Counts	Loss and Nil	\$1 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999
Total number of TFSA holders	12,731,020	136,500	408,110	427,790	649,340	828,450
Total number of TFSAs	16,999,190	165,640	516,590	534,570	820,130	1,051,260
Average number of TFSAs per holder	1.34	1.21	1.27	1.25	1.26	1.27
Total number of TFSA holders who contributed to a TFSA	7,912,450	65,420	214,340	239,550	372,630	476,220
Total number of TFSA holders who did not contribute to a TFSA	4,818,580	71,080	193,760	188,240	276,710	352,230
Total number of TFSA holders who maximized contributions	1,249,900	5,220	22,680	21,270	34,540	53,150
Total number of TFSA holders with withdrawals from a TFSA	3,716,190	39,850	121,560	140,620	208,760	257,750
Total number of open TFSAs with no transactions during the year	7,039,770	78,880	234,350	224,460	345,280	442,760
Total number of TFSA holders opened during the year	2,876,280	32,660	104,050	117,290	164,600	186,740
Total number of TFSAs closed during the year	1,332,310	10,970	41,060	44,710	64,980	78,660
Total number of TFSAs with deceased holders	105,890	260	6,510	8,400	8,220	8,030
Summary Statistics of TFSA Holders by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$34,999	\$35,000 to \$39,999	\$40,000 to \$44,999	\$45,000 to \$49,999
Total number of TFSA holders	850,750	726,600	717,330	742,330	739,740	662,370
Total number of TFSAs	1,097,050	949,070	944,670	988,510	995,680	898,000
Average number of TFSAs per holder	1.29	1.31	1.32	1.33	1.35	1.36
Total number of TFSA holders who contributed to a TFSA	508,770	455,020	460,010	485,250	487,840	440,600
Total number of TFSA holders who did not contribute to a TFSA	341,980	271,580	257,320	257,090	251,900	221,770
Total number of TFSA holders who maximized contributions	66,470	58,070	59,590	67,120	71,700	66,680
Total number of TFSA holders with withdrawals from a TFSA	255,740	228,800	226,930	233,420	230,120	206,040
Total number of open TFSAs with no transactions during the year	455,660	380,460	372,560	387,550	391,060	351,970
Total number of TFSA holders opened during the year	185,760	164,240	160,690	164,890	164,030	146,710
Total number of TFSAs closed during the year	80,630	70,840	69,940	74,110	74,860	67,930
Total number of TFSAs with deceased holders	6,180	4,470	3,500	3,130	2,600	2,230
Summary Statistics of TFSA Holders by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	\$50,000 to \$54,999	\$55,000 to \$59,999	\$60,000 to \$69,999	\$70,000 to \$79,999	\$80,000 to \$89,999	\$90,000 to \$99,999
Total number of TFSA holders	569,370	505,100	850,620	699,480	532,660	424,130
Total number of TFSAs	776,080	692,770	1,175,340	974,960	746,910	596,990
Average number of TFSAs per holder	1.36	1.37	1.38	1.39	1.40	1.41
Total number of TFSA holders who contributed to a TFSA	378,480	336,730	568,530	468,110	353,460	280,390
Total number of TFSA holders who did not contribute to a TFSA	190,900	168,370	282,090	231,360	179,200	143,750
Total number of TFSA holders who maximized contributions	57,110	51,930	93,640	85,820	64,690	53,630
Total number of TFSA holders with withdrawals from a TFSA	177,300	155,270	253,560	195,710	144,250	109,750
Total number of open TFSAs with no transactions during the year	305,890	274,490	468,020	393,160	306,230	247,500
Total number of TFSA holders opened during the year	126,420	112,250	189,840	155,320	118,140	93,880
Total number of TFSAs closed during the year	58,920	52,820	90,870	75,050	56,700	45,260
Total number of TFSAs with deceased holders	1,750	1,620	2,590	2,140	1,610	1,410
Summary Statistics of TFSA Holders by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	\$100,000 to \$149,999	\$150,000 to \$249,999	\$250,000 and over	N/A		
Total number of TFSA holders	905,960	383,850	208,360	762,190		
Total number of TFSAs	1,294,210	551,090	294,150	935,520		
Average number of TFSAs per holder	1.43	1.44	1.41	1.23		
Total number of TFSA holders who contributed to a TFSA	593,900	252,360	144,720	330,100		
Total number of TFSA holders who did not contribute to a TFSA	312,060	131,490	63,630	432,080		
Total number of TFSA holders who maximized contributions	137,440	83,930	69,090	26,140		
Total number of TFSA holders with withdrawals from a TFSA	204,060	61,670	21,090	243,960		
Total number of open TFSAs with no transactions during the year	554,450	242,260	123,670	459,120		
Total number of TFSA holders opened during the year	206,850	89,080	49,210	143,630		
Total number of TFSAs closed during the year	103,000	48,440	29,460	93,120		
Total number of TFSAs with deceased holders	4,550	4,310	5,380	27,040		