



## Tax-Free Savings Account 2017 Statistics (2015 contribution year)

Table 3A: TFSA Fair Market Value, Contributions, and Withdrawals by Age Group

Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Age Group	Grand Total of Counts and Amounts	Age group: under 20	Age group: 20 to 24	Age group: 25 to 29	Age group: 30 to 34	Age group: 35 to 39
Total dollar value of contributions	\$61,925,669,000	\$343,989,000	\$2,408,987,000	\$3,741,162,000	\$3,665,861,000	\$3,399,760,000
Number of contributions (transactions)	101,158,590	955,640	10,933,200	15,666,410	12,824,820	10,430,430
Average number of TFSA contributions (per individual)	12.78	10.42	19.77	21.95	19.28	17.89
Average dollar amount of TFSA contributions (per individual)	\$7,826.36	\$3,749.03	\$4,356.70	\$5,241.46	\$5,510.57	\$5,832.73
Total dollar value of withdrawals	\$21,835,766,000	\$64,781,000	\$1,160,789,000	\$2,189,787,000	\$2,088,698,000	\$1,777,945,000
Number of withdrawals (transactions)	16,643,290	213,130	2,485,170	2,884,640	2,113,240	1,613,300
Average number of TFSA withdrawals (per individual)	4.48	6.36	7.16	6.15	5.09	4.70
Average dollar amount of TFSA withdrawals (per individual)	\$5,875.86	\$1,932.09	\$3,343.70	\$4,672.11	\$5,035.76	\$5,184.18
Average unused TFSA contribution room	\$24,191.99	\$10,325.29	\$26,083.29	\$32,088.81	\$31,190.12	\$30,504.25
Total Fair Market Value	\$193,587,386,000	\$343,046,000	\$3,996,857,000	\$7,214,465,000	\$7,724,137,000	\$7,863,096,000
Average Fair Market Value (per individual)	\$15,205.96	\$3,125.99	\$4,915.63	\$6,562.75	\$7,164.83	\$8,053.70
Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Age Group	Age group: 40 to 44	Age group: 45 to 49	Age group: 50 to 54	Age group: 55 to 59	Age group: 60 to 64	Age group: 65 to 69
Total dollar value of contributions	\$3,576,263,000	\$4,245,071,000	\$5,795,627,000	\$6,837,337,000	\$6,998,236,000	\$6,593,620,000
Number of contributions (transactions)	9,062,130	8,801,760	9,530,510	8,229,830	5,858,680	3,968,540
Average number of TFSA contributions (per individual)	16.50	15.11	13.41	10.93	8.19	6.13
Average dollar amount of TFSA contributions (per individual)	\$6,512.28	\$7,289.90	\$8,154.41	\$9,082.11	\$9,782.73	\$10,182.57
Total dollar value of withdrawals	\$1,619,220,000	\$1,659,265,000	\$1,936,713,000	\$1,955,927,000	\$1,852,462,000	\$1,647,563,000
Number of withdrawals (transactions)	1,310,010	1,194,370	1,215,020	1,049,220	857,710	699,220
Average number of TFSA withdrawals (per individual)	4.41	4.14	3.85	3.50	3.21	3.01
Average dollar amount of TFSA withdrawals (per individual)	\$5,446.89	\$5,754.98	\$6,133.21	\$6,532.80	\$6,927.19	\$7,087.18
Average unused TFSA contribution room	\$29,371.27	\$27,727.34	\$25,483.32	\$22,825.48	\$20,433.58	\$18,532.07
Total Fair Market Value	\$9,038,973,000	\$11,615,402,000	\$17,189,868,000	\$21,802,621,000	\$23,805,885,000	\$23,896,849,000
Average Fair Market Value (per individual)	\$9,736.00	\$11,969.50	\$14,832.24	\$18,008.04	\$20,800.16	\$23,046.66
Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Age Group	Age group: 70 to 74	Age group: 75 and over				
Total dollar value of contributions	\$5,002,107,000	\$9,317,632,000				
Number of contributions (transactions)	2,317,580	2,579,080				
Average number of TFSA contributions (per individual)	4.76	2.99				
Average dollar amount of TFSA contributions (per individual)	\$10,282.82	\$10,816.06				
Total dollar value of withdrawals	\$1,125,545,000	\$2,757,071,000				
Number of withdrawals (transactions)	427,710	580,570				
Average number of TFSA withdrawals (per individual)	2.73	2.30				
Average dollar amount of TFSA withdrawals (per individual)	\$7,190.79	\$10,945.40				
Average unused TFSA contribution room	\$17,084.61	\$13,848.67				
Total Fair Market Value	\$19,136,554,000	\$39,959,577,000				
Average Fair Market Value (per individual)	\$24,896.29	\$27,828.03				