



Tax-Free Savings Account 2017 Statistics (2015 contribution year)

Table 3C: TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class

Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	Grand Total of Counts and Amounts	Loss and Nil	\$1 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999
Total dollar value of contributions	\$61,925,669,000	\$399,058,000	\$1,490,343,000	\$1,439,534,000	\$2,381,833,000	\$3,391,132,000
Number of contributions (transactions)	101,158,590	758,610	2,316,490	2,940,400	4,667,430	5,649,310
Average number of TFSA contributions (per individual)	12.78	11.60	10.81	12.27	12.53	11.86
Average dollar amount of TFSA contributions (per individual)	\$7,826.36	\$6,099.85	\$6,953.04	\$6,009.28	\$6,391.99	\$7,120.90
Total dollar value of withdrawals	\$21,835,766,000	\$218,143,000	\$738,410,000	\$740,453,000	\$1,045,972,000	\$1,315,399,000
Number of withdrawals (transactions)	16,643,290	170,460	530,920	705,180	1,054,600	1,231,550
Average number of TFSA withdrawals (per individual)	4.48	4.28	4.37	5.01	5.05	4.78
Average dollar amount of TFSA withdrawals (per individual)	\$5,875.86	\$5,474.10	\$6,074.69	\$5,265.82	\$5,010.31	\$5,103.47
Average unused TFSA contribution room	\$24,191.99	\$28,896.13	\$26,139.06	\$26,182.82	\$26,016.58	\$24,948.46
Total Fair Market Value	\$193,587,386,000	\$957,889,000	\$3,970,565,000	\$3,781,306,000	\$6,908,037,000	\$11,066,174,000
Average Fair Market Value (per individual)	\$15,205.96	\$7,017.61	\$9,729.23	\$8,839.19	\$10,638.62	\$13,357.67

  

Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$34,999	\$35,000 to \$39,999	\$40,000 to \$44,999	\$45,000 to \$49,999
Total dollar value of contributions	\$3,816,253,000	\$3,294,741,000	\$3,317,838,000	\$3,546,356,000	\$3,645,898,000	\$3,334,078,000
Number of contributions (transactions)	5,940,700	6,001,480	6,271,210	6,611,770	6,601,320	6,056,190
Average number of TFSA contributions (per individual)	11.68	13.19	13.63	13.63	13.53	13.75
Average dollar amount of TFSA contributions (per individual)	\$7,500.94	\$7,240.86	\$7,212.50	\$7,308.34	\$7,473.54	\$7,567.06
Total dollar value of withdrawals	\$1,312,713,000	\$1,153,933,000	\$1,142,903,000	\$1,199,467,000	\$1,215,694,000	\$1,118,728,000
Number of withdrawals (transactions)	1,185,640	1,117,550	1,098,740	1,088,640	1,039,960	927,200
Average number of TFSA withdrawals (per individual)	4.64	4.88	4.84	4.66	4.52	4.50
Average dollar amount of TFSA withdrawals (per individual)	\$5,133.04	\$5,043.52	\$5,036.46	\$5,138.60	\$5,282.94	\$5,429.74
Average unused TFSA contribution room	\$23,850.23	\$24,545.82	\$24,712.09	\$24,455.40	\$24,233.27	\$24,259.47
Total Fair Market Value	\$13,070,303,000	\$10,777,021,000	\$10,763,968,000	\$11,585,350,000	\$11,891,354,000	\$10,707,020,000
Average Fair Market Value (per individual)	\$15,363.20	\$14,832.06	\$15,005.64	\$15,606.68	\$16,075.11	\$16,164.71

  

Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	\$50,000 to \$54,999	\$55,000 to \$59,999	\$60,000 to \$69,999	\$70,000 to \$79,999	\$80,000 to \$89,999	\$90,000 to \$99,999
Total dollar value of contributions	\$2,890,331,000	\$2,605,957,000	\$4,549,709,000	\$3,910,422,000	\$3,007,603,000	\$2,456,477,000
Number of contributions (transactions)	5,277,700	4,656,830	7,683,640	6,064,930	4,551,320	3,552,370
Average number of TFSA contributions (per individual)	13.94	13.83	13.51	12.96	12.88	12.67
Average dollar amount of TFSA contributions (per individual)	\$7,636.76	\$7,738.99	\$8,002.57	\$8,353.57	\$8,509.03	\$8,761.02
Total dollar value of withdrawals	\$989,937,000	\$901,763,000	\$1,540,586,000	\$1,277,823,000	\$989,413,000	\$788,456,000
Number of withdrawals (transactions)	785,970	664,540	1,047,410	759,940	534,800	392,370
Average number of TFSA withdrawals (per individual)	4.43	4.28	4.13	3.88	3.71	3.58
Average dollar amount of TFSA withdrawals (per individual)	\$5,583.27	\$5,807.64	\$6,075.87	\$6,529.07	\$6,858.97	\$7,184.38
Average unused TFSA contribution room	\$24,416.67	\$24,352.62	\$24,047.92	\$23,340.66	\$23,438.00	\$23,127.97
Total Fair Market Value	\$9,119,195,000	\$8,160,507,000	\$14,091,609,000	\$12,202,601,000	\$9,234,604,000	\$7,509,892,000
Average Fair Market Value (per individual)	\$16,016.26	\$16,156.16	\$16,566.22	\$17,445.37	\$17,336.80	\$17,706.50

  

Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	\$100,000 to \$149,999	\$150,000 to \$249,999	\$250,000 and over	N/A
Total dollar value of contributions	\$5,745,648,000	\$2,926,543,000	\$2,019,436,000	\$1,756,479,000
Number of contributions (transactions)	6,495,100	1,851,590	580,030	6,630,170
Average number of TFSA contributions (per individual)	10.94	7.34	4.01	20.09
Average dollar amount of TFSA contributions (per individual)	\$9,674.45	\$11,596.65	\$13,953.70	\$5,321.00
Total dollar value of withdrawals	\$1,690,491,000	\$699,641,000	\$366,623,000	\$1,389,217,000
Number of withdrawals (transactions)	669,520	168,680	49,470	1,420,160
Average number of TFSA withdrawals (per individual)	3.28	2.74	2.35	5.82
Average dollar amount of TFSA withdrawals (per individual)	\$8,284.49	\$11,344.92	\$17,382.09	\$5,694.49
Average unused TFSA contribution room	\$21,552.33	\$17,835.90	\$12,652.95	\$29,292.12
Total Fair Market Value	\$17,712,019,000	\$9,233,606,000	\$6,367,174,000	\$4,477,191,000
Average Fair Market Value (per individual)	\$19,550.55	\$24,055.12	\$30,558.81	\$5,874.14