

Calculation chart for instalment payments for 2017

If you are an individual, use this chart to calculate your estimated **net tax owing** and to determine your **total instalment amount due**.

What you need – To fill out this chart, use the information on your 2016 notice of assessment, notice of reassessment, or income tax and benefit return or your estimated income, deductions, and credits for 2017, depending on the option you decide to use. Then, enter the amounts that correspond to the lines in the chart.

For more information about instalment payments and the calculation options available to you, go to www.cra.gc.ca/instalments.

Make sure you answer the following two questions, since your situation will determine the amount and frequency of your payments.

1. Do you live in Quebec? Yes No

2. Will your main source of income in 2017 be self-employment income from farming or fishing? Yes No

Payable	Dollars only	
Net federal tax (line 420)	\$	1
Old age security repayment (line 422)	+ \$	2
Provincial or territorial tax (line 428)	+ \$	3
Yukon First Nations tax (line 432)	+ \$	4
Total payable (add lines 1 to 4) = \$		5

Credits	Dollars only	
Total income tax deducted (line 437) (Quebec residents use line 439)	\$	6
Refundable abatements (line 440 plus line 441)	+ \$	7
Refundable medical expense supplement (line 452)	+ \$	8
Working income tax benefit (line 453)	+ \$	9
Refund of investment tax credit (line 454)	+ \$	10
Part XII.2 trust tax credit (line 456)	+ \$	11
Eligible educator school supply tax credit (line 468 and 469)	+ \$	12
Provincial or territorial credits (line 479)	+ \$	13
Total credits (add lines 6 to 13) = \$		14
Net tax owing (line 5 minus line 14) = \$		15

CPP and EI payable on Self-employment and other earnings

Your Canada Pension Plan (CPP) contributions and/or employment insurance (EI) premiums payable are not used to calculate the amount of net tax owing. However, they must be added when calculating your total instalment amount due (line 16 and line 17).

CPP and EI payable on Self-employment and other earnings	Dollars only	
Canada Pension Plan contributions payable on self-employment and other earnings (line 421)	+ \$	16
Employment insurance premiums payable on self-employment and other eligible earnings (line 430)	+ \$	17
Total amount due (add lines 15 to 17) = \$		18

If your net tax owing (line 15) is \$3,000 or less (\$1,800 or less if you live in Quebec), you do not have to pay tax by instalments in 2017.

Instalment payments (if you are not a farmer or a fisher)

Instalment payments to be made on the following dates (line 18 **divided** by 4):

March 15, 2017	June 15, 2017	September 15, 2017	December 15, 2017
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>

Instalment reminder for September and December 2017 – if your reminder **only** states instalment payments for September and December 2017, you will need to make two payments for the whole year on the following dates: 75% of the total (line 18 **multiplied** by 75%) on September 15 and 25% (line 18 **multiplied** by 25%) on December 15.

September 15, 2017	December 15, 2017
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>

Farmers and fishers

If you are a farmer or fisher, you only have to make one instalment payment (line 18 **multiplied** by 66%):

December 31, 2017

Important

If you received an instalment reminder and you are required to pay instalments but do not make the proper payments, you may have interest and penalty charges.

Do not send us this calculation chart or any income tax and benefit return you may have filled out to make your estimates. Keep them for your records.