

**Chart 3 – Calculating the revised adjusted cost base (ACB) of capital property
(other than a flow-through entity)**

Complete this chart to calculate the ACB of the property **only** if the proceeds of disposition you designated on Form T664 or T664(Seniors) for the property were **more** than its fair market value (FMV) at the end of February 22, 1994.

1. FMV of the property at the end of February 22, 1994 [from Step 1 of Form T664 or T664(Seniors)]	\$		1
2. Designated proceeds of disposition [column 2, Chart B of Form T664, or column 2, Step 2 of Form T664(Seniors)]	\$		2
3. Amount from line 1	\$		3
	x 1.1	▶	-
4. Line 2 minus line 3 (if negative, enter "0")	= \$		4
5. Line 1 minus line 4 (if negative, enter "0")	= \$		5
6. If the property is non-qualifying real property, enter the amount from column 4, Chart B of Form T664, or column 4, Step 2 of Form T664(Seniors). Otherwise, enter "0"	-		6
7. Revised ACB on February 23, 1994 (line 5 minus line 6; if negative, enter "0")	= \$		7

Use the amount on line 7 to calculate the capital gain or loss when you sell the property.