



Individual Income Tax Return Statistics (2024 Tax Year)
Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	Total Returns	Total Returns (Thousands of Dollars)	\$4,999 and under (Number)	\$4,999 and under (Thousands of Dollars)	\$5,000 - \$9,999 (Number)	\$5,000 - \$9,999 (Thousands of Dollars)
Number of taxable returns	1	101,190	0	280	0	910	0
Number of non-taxable returns	2	34,210	0	6,820	0	4,000	0
Total number of returns	3	135,390	0	7,110	0	4,910	0
Employment income	4	87,710	4,402,094	2,350	6,960	3,310	22,162
Commissions (from employment)	5	1,710	60,788	10	4	30	27
Other employment income	6	5,800	57,350	80	138	100	317
Old age security (OAS) pension	7	35,900	308,442	150	415	230	872
CPP or QPP benefits	8	45,310	390,655	440	1,115	710	3,602
Other pensions and superannuation	9	25,310	653,553	60	229	100	323
Elected split-pension amount	10	7,680	94,464	20	63	40	139
Employment insurance and other benefits	11	25,010	285,067	170	700	310	1,757
Taxable amount of dividends from taxable Canadian corporations	12	13,460	278,832	90	48	90	138
Interest and other investment income	13	28,950	99,933	660	585	480	766
Net partnership income (limited or non-active partners only)	14	70	400	0	0	0	0
Net rental income	15	5,240	19,532	110	-568	90	242
Taxable capital gains	16	9,600	211,272	0	0	0	0
RRSP income	17	6,800	75,116	70	114	60	179
Other income	18	14,540	109,624	240	381	310	870
Taxable scholarships, fellowships, bursaries, and artists' project grants	19	850	3,201	40	52	90	287
Net business income	20	8,060	126,371	380	-3,912	350	1,579
Net professional income	21	1,320	45,603	50	-164	40	194
Net commission income	22	0	0	0	0	20	21
Net farming income	23	1,540	4,703	90	-4,947	50	-42
Net fishing income	24	2,750	105,313	10	-274	20	-176
Workers' compensation benefits	25	2,460	25,942	0	0	20	77
Social assistance payments	26	9,160	81,475	270	789	410	2,692
Net federal supplements	27	14,280	77,479	100	184	160	515
Total income assessed	28	132,420	7,531,386	4,140	3,754	4,910	36,727
Registered pension plan (RPP) deduction	29	26,520	137,075	50	81	40	23
RRSP/PRPP deduction	30	22,890	186,878	0	0	0	0
FHSA deduction	31	1,980	11,248	10	38	0	0
Deduction for elected split-pension amount	32	7,700	94,538	0	0	0	0
Annual union, professional, or like dues	33	28,020	21,188	170	37	230	39
Child care expenses	34	5,600	16,947	100	143	100	192
Business investment loss	35	0	0	0	0	0	0
Moving expenses	36	660	3,767	0	0	20	25
Support payments made	37	160	2,534	0	0	0	0
Carrying charges and interest expenses	38	5,630	21,894	0	0	0	0
Deduction for CPP or QPP contributions on self-employment and other earnings	39	8,380	12,874	70	5	350	76
Deduction for CPP or QPP enhanced contributions on employment income	40	78,910	35,333	640	59	1,980	74



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Deduction for provincial parental insurance plan (PPIP) premiums on self-employment income	41	0	0	0	0	0	0
Exploration and development expenses	42	0	0	0	0	0	0
Other employment expenses	43	4,220	14,588	0	0	0	0
Clergy residence deduction	44	210	2,085	0	0	60	168
Other deductions	45	5,330	13,237	110	158	90	100
Total deductions before adjustments	46	96,110	575,932	1,080	741	2,420	888
Social benefits repayment	47	3,710	16,110	0	0	0	0
Net income	48	132,090	6,946,281	3,840	9,699	4,910	35,908
Canadian Forces personnel and police deduction	49	0	0	0	0	0	0
Security options deductions	50	50	9,561	0	0	0	0
Other payments deduction	51	21,500	184,793	380	987	580	3,284
Non-capital losses of other years	52	150	1,115	0	0	0	0
Net capital losses of other years	53	1,890	4,984	0	0	0	0
Capital gains deduction	54	440	76,050	0	0	0	0
Northern residents deductions	55	60	179	0	0	0	0
Additional deductions	56	780	4,952	0	0	10	66
Farming/fishing losses of prior years	57	100	2,323	0	0	0	0
Total deductions from net income	58	24,490	289,320	400	1,078	590	3,353
Taxable income assessed	59	129,660	6,657,516	3,610	8,797	4,610	32,621
Basic personal amount	60	135,390	2,112,930	7,100	105,970	4,910	75,634
Age amount	61	35,080	270,034	240	2,011	290	2,437
Spouse or common-law partner amount	62	7,590	73,651	260	3,108	180	1,946
Canada caregiver amount	63	2,050	12,490	0	0	0	0
Amount for an eligible dependant	64	4,590	67,531	170	2,654	60	910
Family caregiver amount for children under 18 years of age	65	1,050	3,164	30	105	0	0
CPP or QPP contributions through employment	66	80,480	159,249	1,180	351	2,140	485
CPP or QPP contributions on self-employment and other earnings	67	7,960	8,954	70	4	340	58
Employment insurance premiums	68	83,360	55,610	1,590	244	2,990	342
PPIP premiums paid	69	0	0	0	0	0	0
PPIP premiums payable on employment income	70	0	0	0	0	0	0
PPIP premiums payable on self-employment income	71	0	0	0	0	0	0
Volunteer firefighters' amount/search and rescue volunteers' amount	72	1,040	6,246	0	0	0	0
Canada employment amount	73	89,880	126,079	2,390	2,990	3,340	4,702
Home accessibility expenses	74	100	693	0	0	0	0
Home buyers' amount	75	900	7,345	0	0	0	0
Digital news subscription expenses	76	1,970	417	0	0	0	0
Pension income amount	77	29,120	56,080	70	95	120	197
Disability amount	78	9,440	93,358	390	3,942	330	3,341
Disability amount transferred from a dependant	79	2,290	32,560	40	709	20	256
Interest paid on student loans	80	340	198	0	0	0	0



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Tuition, education, and textbook amounts	81	9,270	62,757	0	0	0	0
Tuition, education, and textbook amounts transferred from a child	82	1,600	7,574	0	0	0	0
Amounts transferred from spouse or common-law partner	83	6,840	51,310	120	837	70	383
Medical expenses	84	29,410	99,976	0	0	0	0
Total tax credits on personal amounts	85	135,390	496,238	7,110	18,561	4,910	13,705
Allowable charitable donations and government gifts	86	0	0	10	3	30	18
Eligible cultural and ecological gifts	87	0	0	0	0	0	0
Total tax credit on donations and gifts	88	0	0	10	1	30	5
Total federal non-refundable tax credits	89	135,390	508,367	7,110	18,562	4,910	13,710
Federal dividend tax credit	90	11,850	30,772	0	0	0	0
Minimum tax carryover	91	720	4,321	0	0	0	0
Basic federal tax	92	89,710	680,702	0	0	50	13
Federal foreign tax credit	93	5,130	3,828	0	0	0	0
Federal political contribution tax credit	94	860	173	0	0	0	0
Investment tax credit	95	680	1,884	0	0	0	0
Labour-sponsored funds tax credit (provincially registered)	96	0	0	0	0	0	0
Alternative minimum tax payable	97	170	6,771	0	0	0	0
Net federal tax	98	93,500	680,000	230	263	710	353
CPP contributions on self-employment	99	7,800	21,627	60	8	310	129
Social Benefits repayment	100	3,710	16,110	0	0	0	0
Canada workers benefit (CWB)	101	14,540	18,133	450	406	1,080	1,230
Canada Training Credit (CTC)	102	2,110	918	30	16	40	18
Multigenerational home renovation tax credit (MHRTC)	103	20	61	0	0	0	0
Eligible educator school supply tax credit	104	650	97	0	0	0	0
Net provincial or territorial tax	105	96,640	570,268	0	0	40	10
Total tax payable	106	101,190	1,288,044	280	351	910	493



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Number of taxable returns	1	1,000	0	2,190	0	3,550	0
Number of non-taxable returns	2	4,960	0	5,280	0	5,490	0
Total number of returns	3	5,960	0	7,470	0	9,040	0
Employment income	4	3,090	31,757	3,410	45,960	3,790	62,615
Commissions (from employment)	5	40	43	80	173	60	228
Other employment income	6	180	680	210	760	250	1,055
Old age security (OAS) pension	7	890	6,616	2,290	19,045	4,230	36,924
CPP or QPP benefits	8	1,730	10,709	2,980	17,300	4,630	28,265
Other pensions and superannuation	9	170	677	480	1,825	1,050	5,014
Elected split-pension amount	10	130	715	290	1,592	500	3,559
Employment insurance and other benefits	11	660	4,420	1,260	9,335	1,690	14,931
Taxable amount of dividends from taxable Canadian corporations	12	120	232	270	607	440	1,227
Interest and other investment income	13	690	1,102	1,040	1,304	1,440	1,959
Net partnership income (limited or non-active partners only)	14	0	0	0	0	0	0
Net rental income	15	100	347	180	468	200	952
Taxable capital gains	16	0	0	200	478	280	725
RRSP income	17	110	385	130	782	180	828
Other income	18	530	1,666	610	2,222	710	2,784
Taxable scholarships, fellowships, bursaries, and artists' project grants	19	100	334	110	419	110	410
Net business income	20	410	2,844	480	4,144	530	4,717
Net professional income	21	50	329	70	654	50	480
Net commission income	22	40	202	40	122	40	272
Net farming income	23	50	-126	70	99	90	462
Net fishing income	24	60	-245	80	-247	100	-161
Workers' compensation benefits	25	40	136	80	349	150	1,090
Social assistance payments	26	960	10,269	1,200	15,135	1,450	10,954
Net federal supplements	27	560	1,744	1,870	8,028	3,560	25,818
Total income assessed	28	5,960	75,259	7,470	130,635	9,040	205,138
Registered pension plan (RPP) deduction	29	70	37	120	142	230	221
RRSP/PRPP deduction	30	60	136	140	260	200	388
FHSA deduction	31	0	0	30	118	50	158
Deduction for elected split-pension amount	32	0	0	0	0	120	182
Annual union, professional, or like dues	33	310	51	450	82	530	113
Child care expenses	34	140	289	150	279	200	462
Business investment loss	35	0	0	0	0	0	0
Moving expenses	36	30	50	50	98	50	96
Support payments made	37	0	0	0	0	0	0
Carrying charges and interest expenses	38	0	0	80	120	130	149
Deduction for CPP or QPP contributions on self-employment and other earnings	39	400	183	480	299	480	371
Deduction for CPP or QPP enhanced contributions on employment income	40	2,400	177	2,950	319	3,430	479



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Deduction for provincial parental insurance plan (PPIP) premiums on self-employment income	41	0	0	0	0	0	0
Exploration and development expenses	42	0	0	0	0	0	0
Other employment expenses	43	20	37	30	60	40	90
Clergy residence deduction	44	0	0	0	0	0	0
Other deductions	45	170	180	230	238	320	386
Total deductions before adjustments	46	2,930	1,268	3,570	2,091	4,170	3,112
Social benefits repayment	47	0	0	0	0	0	0
Net income	48	5,960	73,994	7,460	128,574	9,040	202,029
Canadian Forces personnel and police deduction	49	0	0	0	0	0	0
Security options deductions	50	0	0	0	0	0	0
Other payments deduction	51	1,520	12,149	3,000	23,513	4,290	37,862
Non-capital losses of other years	52	0	0	10	33	10	51
Net capital losses of other years	53	0	0	0	0	0	0
Capital gains deduction	54	0	0	0	0	0	0
Northern residents deductions	55	0	0	0	0	0	0
Additional deductions	56	0	0	0	0	0	0
Farming/fishing losses of prior years	57	0	0	0	0	0	0
Total deductions from net income	58	1,540	12,192	3,050	23,727	4,360	38,337
Taxable income assessed	59	5,360	61,832	6,900	104,886	8,780	163,757
Basic personal amount	60	5,960	92,627	7,470	116,412	9,040	141,406
Age amount	61	930	8,182	2,330	20,474	4,270	37,513
Spouse or common-law partner amount	62	260	2,735	340	2,906	550	4,299
Canada caregiver amount	63	0	0	70	426	110	577
Amount for an eligible dependant	64	120	1,738	190	2,863	310	4,627
Family caregiver amount for children under 18 years of age	65	20	47	30	78	30	92
CPP or QPP contributions through employment	66	2,530	1,013	3,100	1,735	3,540	2,546
CPP or QPP contributions on self-employment and other earnings	67	390	136	470	220	470	274
Employment insurance premiums	68	2,860	523	3,230	773	3,600	1,046
PPIP premiums paid	69	0	0	0	0	0	0
PPIP premiums payable on employment income	70	0	0	0	0	0	0
PPIP premiums payable on self-employment income	71	0	0	0	0	0	0
Volunteer firefighters' amount/search and rescue volunteers' amount	72	0	0	0	0	20	102
Canada employment amount	73	3,150	4,399	3,480	4,840	3,870	5,400
Home accessibility expenses	74	0	0	0	0	0	0
Home buyers' amount	75	0	0	0	0	0	0
Digital news subscription expenses	76	0	0	0	0	40	10
Pension income amount	77	280	430	690	1,120	1,410	2,474
Disability amount	78	760	7,499	830	8,211	720	7,119
Disability amount transferred from a dependant	79	0	0	30	474	0	0
Interest paid on student loans	80	0	0	0	0	0	0



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Tuition, education, and textbook amounts	81	0	0	0	0	1,350	4,940
Tuition, education, and textbook amounts transferred from a child	82	0	0	0	0	0	0
Amounts transferred from spouse or common-law partner	83	200	1,268	820	6,023	1,020	7,724
Medical expenses	84	0	0	870	1,505	1,450	4,098
Total tax credits on personal amounts	85	5,960	18,295	7,470	25,300	9,040	33,796
Allowable charitable donations and government gifts	86	40	13	120	70	320	224
Eligible cultural and ecological gifts	87	0	0	0	0	0	0
Total tax credit on donations and gifts	88	40	3	120	18	320	58
Total federal non-refundable tax credits	89	5,960	18,298	7,470	25,318	9,040	33,854
Federal dividend tax credit	90	0	0	80	8	160	43
Minimum tax carryover	91	0	0	0	0	0	0
Basic federal tax	92	0	0	780	191	2,130	1,247
Federal foreign tax credit	93	0	0	10	3	40	8
Federal political contribution tax credit	94	0	0	0	0	0	0
Investment tax credit	95	0	0	0	0	0	0
Labour-sponsored funds tax credit (provincially registered)	96	0	0	0	0	0	0
Alternative minimum tax payable	97	0	0	0	0	0	0
Net federal tax	98	630	420	1,470	815	2,590	2,036
CPP contributions on self-employment	99	360	310	440	510	440	631
Social Benefits repayment	100	0	0	0	0	0	0
Canada workers benefit (CWB)	101	1,050	1,702	1,480	2,431	1,790	3,073
Canada Training Credit (CTC)	102	60	21	80	27	110	40
Multigenerational home renovation tax credit (MHRTC)	103	0	0	0	0	0	0
Eligible educator school supply tax credit	104	0	0	0	0	0	0
Net provincial or territorial tax	105	0	0	1,330	325	2,980	1,313
Total tax payable	106	1,000	765	2,190	1,652	3,550	3,981



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Number of taxable returns	1	5,350	0	7,390	0	7,460	0
Number of non-taxable returns	2	4,520	0	1,470	0	780	0
Total number of returns	3	9,860	0	8,850	0	8,240	0
Employment income	4	4,240	85,994	5,140	126,622	5,520	160,373
Commissions (from employment)	5	80	345	90	565	100	693
Other employment income	6	300	1,244	310	2,147	310	2,244
Old age security (OAS) pension	7	4,930	44,081	3,170	27,926	2,450	21,368
CPP or QPP benefits	8	5,400	42,895	3,700	31,628	3,010	26,155
Other pensions and superannuation	9	2,260	13,160	2,270	21,768	1,850	25,360
Elected split-pension amount	10	650	5,877	880	10,084	520	7,002
Employment insurance and other benefits	11	2,120	21,505	2,480	27,325	2,420	29,197
Taxable amount of dividends from taxable Canadian corporations	12	610	1,396	610	1,729	580	1,945
Interest and other investment income	13	1,910	3,123	1,860	3,405	1,580	3,420
Net partnership income (limited or non-active partners only)	14	0	0	0	0	0	0
Net rental income	15	200	1,056	200	1,014	230	1,188
Taxable capital gains	16	410	962	420	1,210	410	1,479
RRSP income	17	260	1,345	310	2,154	320	2,120
Other income	18	780	2,993	810	2,973	700	2,761
Taxable scholarships, fellowships, bursaries, and artists' project grants	19	100	367	50	177	50	193
Net business income	20	560	5,809	480	5,526	470	5,765
Net professional income	21	60	538	50	589	50	449
Net commission income	22	50	324	80	379	70	288
Net farming income	23	90	196	100	349	90	233
Net fishing income	24	120	135	150	590	170	1,070
Workers' compensation benefits	25	220	1,673	250	2,644	220	2,513
Social assistance payments	26	2,150	9,843	1,060	9,687	700	9,010
Net federal supplements	27	3,960	24,653	1,680	6,979	900	4,246
Total income assessed	28	9,860	269,741	8,850	287,660	8,240	309,206
Registered pension plan (RPP) deduction	29	380	388	610	838	840	1,294
RRSP/PRPP deduction	30	320	780	480	1,053	700	1,790
FHSA deduction	31	80	326	100	410	130	580
Deduction for elected split-pension amount	32	240	588	320	970	470	2,196
Annual union, professional, or like dues	33	760	221	1,050	335	1,200	435
Child care expenses	34	250	636	290	758	370	992
Business investment loss	35	0	0	0	0	0	0
Moving expenses	36	50	119	60	122	50	165
Support payments made	37	0	0	0	0	0	0
Carrying charges and interest expenses	38	220	275	220	450	220	313
Deduction for CPP or QPP contributions on self-employment and other earnings	39	540	445	530	462	530	487
Deduction for CPP or QPP enhanced contributions on employment income	40	3,930	699	4,800	1,070	5,220	1,385



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Deduction for provincial parental insurance plan (PPIP) premiums on self-employment income	41	0	0	0	0	0	0
Exploration and development expenses	42	0	0	0	0	0	0
Other employment expenses	43	60	144	60	141	110	342
Clergy residence deduction	44	0	0	0	0	0	0
Other deductions	45	390	443	440	470	420	458
Total deductions before adjustments	46	4,890	5,089	5,800	7,103	6,210	10,507
Social benefits repayment	47	0	0	0	0	0	0
Net income	48	9,860	264,652	8,850	280,581	8,240	298,720
Canadian Forces personnel and police deduction	49	0	0	0	0	0	0
Security options deductions	50	0	0	0	0	0	0
Other payments deduction	51	4,470	36,169	2,290	19,310	1,440	15,769
Non-capital losses of other years	52	20	66	20	110	0	0
Net capital losses of other years	53	60	72	70	83	80	91
Capital gains deduction	54	0	0	0	0	0	0
Northern residents deductions	55	0	0	0	0	0	0
Additional deductions	56	100	462	80	412	70	381
Farming/fishing losses of prior years	57	0	0	0	0	0	0
Total deductions from net income	58	4,570	36,833	2,390	19,971	1,570	16,448
Taxable income assessed	59	9,720	227,842	8,690	260,616	8,160	282,273
Basic personal amount	60	9,860	154,434	8,850	138,824	8,240	129,297
Age amount	61	4,980	43,727	3,200	28,121	2,480	21,834
Spouse or common-law partner amount	62	560	4,766	550	5,046	560	5,549
Canada caregiver amount	63	120	673	120	713	150	790
Amount for an eligible dependant	64	340	5,014	360	5,369	360	5,306
Family caregiver amount for children under 18 years of age	65	50	167	50	160	60	180
CPP or QPP contributions through employment	66	4,020	3,662	4,880	5,526	5,260	7,083
CPP or QPP contributions on self-employment and other earnings	67	520	327	500	337	510	359
Employment insurance premiums	68	4,110	1,438	4,960	2,096	5,400	2,650
PPIP premiums paid	69	0	0	0	0	0	0
PPIP premiums payable on employment income	70	0	0	0	0	0	0
PPIP premiums payable on self-employment income	71	0	0	0	0	0	0
Volunteer firefighters' amount/search and rescue volunteers' amount	72	0	0	30	180	40	216
Canada employment amount	73	4,350	6,098	5,280	7,400	5,650	7,966
Home accessibility expenses	74	0	0	0	0	0	0
Home buyers' amount	75	0	0	0	0	0	0
Digital news subscription expenses	76	60	15	70	16	0	0
Pension income amount	77	2,650	4,809	2,730	5,308	2,110	4,142
Disability amount	78	790	7,751	780	7,731	690	6,802
Disability amount transferred from a dependant	79	100	1,550	110	1,417	120	1,711
Interest paid on student loans	80	0	0	10	7	10	5



Individual Income Tax Return Statistics (2024 Tax Year)
Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$25,000 - \$29,999 (Number)	\$25,000 - \$29,999 (Thousands of Dollars)	\$30,000 - \$34,999 (Number)	\$30,000 - \$34,999 (Thousands of Dollars)	\$35,000 - \$39,999 (Number)	\$35,000 - \$39,999 (Thousands of Dollars)
Tuition, education, and textbook amounts	81	1,280	8,355	1,250	10,451	1,050	9,419
Tuition, education, and textbook amounts transferred from a child	82	0	0	0	0	0	0
Amounts transferred from spouse or common-law partner	83	830	6,215	580	4,627	510	3,842
Medical expenses	84	2,130	7,241	2,670	8,515	2,480	8,686
Total tax credits on personal amounts	85	9,860	38,495	8,850	34,833	8,240	32,449
Allowable charitable donations and government gifts	86	700	629	1,100	1,188	1,060	1,301
Eligible cultural and ecological gifts	87	0	0	0	0	0	0
Total tax credit on donations and gifts	88	700	167	1,100	320	1,050	354
Total federal non-refundable tax credits	89	9,860	38,662	8,850	35,153	8,240	32,803
Federal dividend tax credit	90	240	59	400	121	470	174
Minimum tax carryover	91	0	0	20	18	30	39
Basic federal tax	92	3,480	3,345	5,630	7,513	6,410	11,731
Federal foreign tax credit	93	80	16	130	15	190	32
Federal political contribution tax credit	94	0	0	30	4	0	0
Investment tax credit	95	30	18	30	28	40	52
Labour-sponsored funds tax credit (provincially registered)	96	0	0	0	0	0	0
Alternative minimum tax payable	97	0	0	0	0	0	0
Net federal tax	98	3,940	4,270	6,080	8,439	6,630	12,142
CPP contributions on self-employment	99	490	758	480	787	480	829
Social Benefits repayment	100	0	0	0	0	0	0
Canada workers benefit (CWB)	101	2,230	3,531	2,890	3,004	1,940	1,473
Canada Training Credit (CTC)	102	110	47	140	60	150	73
Multigenerational home renovation tax credit (MHRTC)	103	0	0	0	0	0	0
Eligible educator school supply tax credit	104	0	0	0	0	0	0
Net provincial or territorial tax	105	4,880	3,712	7,100	7,900	7,300	12,012
Total tax payable	106	5,350	8,742	7,390	17,129	7,460	24,985



Individual Income Tax Return Statistics (2024 Tax Year)
Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$40,000 - \$44,999 (Number)	\$40,000 - \$44,999 (Thousands of Dollars)	\$45,000 - \$49,999 (Number)	\$45,000 - \$49,999 (Thousands of Dollars)	\$50,000 - \$54,999 (Number)	\$50,000 - \$54,999 (Thousands of Dollars)
Number of taxable returns	1	7,870	0	7,380	0	6,850	0
Number of non-taxable returns	2	410	0	170	0	100	0
Total number of returns	3	8,290	0	7,550	0	6,950	0
Employment income	4	5,740	191,139	5,610	214,454	5,350	230,563
Commissions (from employment)	5	100	685	80	899	80	724
Other employment income	6	330	2,215	330	2,472	310	2,235
Old age security (OAS) pension	7	2,520	22,091	2,010	17,287	1,740	14,966
CPP or QPP benefits	8	3,060	27,465	2,550	23,637	2,260	21,007
Other pensions and superannuation	9	2,070	34,476	1,780	37,715	1,550	38,492
Elected split-pension amount	10	740	10,087	440	6,187	360	5,053
Employment insurance and other benefits	11	2,480	31,038	2,220	28,196	1,910	23,731
Taxable amount of dividends from taxable Canadian corporations	12	650	2,722	620	2,735	610	3,161
Interest and other investment income	13	1,640	3,501	1,570	3,428	1,480	3,556
Net partnership income (limited or non-active partners only)	14	0	0	0	0	0	0
Net rental income	15	220	628	230	400	240	898
Taxable capital gains	16	470	1,772	440	1,702	460	2,049
RRSP income	17	360	2,618	390	2,728	400	2,845
Other income	18	750	2,850	730	2,879	690	3,266
Taxable scholarships, fellowships, bursaries, and artists' project grants	19	50	282	30	110	20	40
Net business income	20	450	5,138	390	5,233	350	4,938
Net professional income	21	50	659	40	655	40	477
Net commission income	22	70	427	50	213	40	284
Net farming income	23	80	80	70	208	70	-102
Net fishing income	24	190	1,745	140	1,533	130	1,840
Workers' compensation benefits	25	260	2,630	210	2,314	190	1,948
Social assistance payments	26	410	5,477	180	2,237	130	1,988
Net federal supplements	27	550	2,224	260	875	200	676
Total income assessed	28	8,290	352,152	7,550	358,269	6,950	364,776
Registered pension plan (RPP) deduction	29	1,280	2,563	1,520	3,627	1,640	4,570
RRSP/PRPP deduction	30	980	2,380	1,150	3,425	1,380	4,792
FHSA deduction	31	120	595	140	702	140	706
Deduction for elected split-pension amount	32	520	3,415	560	4,478	510	4,661
Annual union, professional, or like dues	33	1,560	676	1,680	825	1,840	1,028
Child care expenses	34	430	1,218	450	1,371	390	1,158
Business investment loss	35	0	0	0	0	0	0
Moving expenses	36	50	233	40	144	30	110
Support payments made	37	0	0	0	0	0	0
Carrying charges and interest expenses	38	290	449	280	458	260	450
Deduction for CPP or QPP contributions on self-employment and other earnings	39	530	482	440	484	420	467
Deduction for CPP or QPP enhanced contributions on employment income	40	5,410	1,674	5,300	1,909	5,040	2,067



Individual Income Tax Return Statistics (2024 Tax Year)
Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$40,000 - \$44,999 (Number)	\$40,000 - \$44,999 (Thousands of Dollars)	\$45,000 - \$49,999 (Number)	\$45,000 - \$49,999 (Thousands of Dollars)	\$50,000 - \$54,999 (Number)	\$50,000 - \$54,999 (Thousands of Dollars)
Deduction for provincial parental insurance plan (PPIP) premiums on self-employment income	41	0	0	0	0	0	0
Exploration and development expenses	42	0	0	0	0	0	0
Other employment expenses	43	140	283	160	502	180	540
Clergy residence deduction	44	0	0	0	0	0	0
Other deductions	45	500	532	440	471	380	450
Total deductions before adjustments	46	6,460	14,627	6,340	18,528	5,950	21,245
Social benefits repayment	47	0	0	0	0	0	0
Net income	48	8,280	337,537	7,540	339,741	6,950	343,585
Canadian Forces personnel and police deduction	49	0	0	0	0	0	0
Security options deductions	50	0	0	0	0	0	0
Other payments deduction	51	990	10,331	600	5,426	490	4,612
Non-capital losses of other years	52	0	0	0	0	0	0
Net capital losses of other years	53	90	133	90	107	100	138
Capital gains deduction	54	0	0	0	0	0	0
Northern residents deductions	55	0	0	0	0	0	0
Additional deductions	56	0	0	50	221	50	376
Farming/fishing losses of prior years	57	0	0	0	0	0	0
Total deductions from net income	58	1,130	11,057	740	5,953	640	5,344
Taxable income assessed	59	8,240	326,495	7,520	333,793	6,930	338,248
Basic personal amount	60	8,290	130,026	7,550	118,429	6,950	109,142
Age amount	61	2,550	22,423	2,040	17,267	1,780	14,006
Spouse or common-law partner amount	62	510	4,718	470	4,821	440	4,409
Canada caregiver amount	63	0	0	140	784	150	851
Amount for an eligible dependant	64	400	5,911	330	4,853	290	4,229
Family caregiver amount for children under 18 years of age	65	70	194	60	194	0	0
CPP or QPP contributions through employment	66	5,450	8,506	5,340	9,663	5,070	10,444
CPP or QPP contributions on self-employment and other earnings	67	510	354	420	353	400	342
Employment insurance premiums	68	5,620	3,149	5,440	3,493	5,200	3,749
PPIP premiums paid	69	0	0	0	0	0	0
PPIP premiums payable on employment income	70	0	0	0	0	0	0
PPIP premiums payable on self-employment income	71	0	0	0	0	0	0
Volunteer firefighters' amount/search and rescue volunteers' amount	72	30	186	50	318	80	462
Canada employment amount	73	5,900	8,299	5,760	8,107	5,490	7,735
Home accessibility expenses	74	0	0	0	0	0	0
Home buyers' amount	75	0	0	0	0	90	717
Digital news subscription expenses	76	90	18	100	24	90	18
Pension income amount	77	2,300	4,531	1,950	3,842	1,690	3,321
Disability amount	78	680	6,671	510	5,074	450	4,462
Disability amount transferred from a dependant	79	150	2,031	130	1,790	160	2,272
Interest paid on student loans	80	20	33	30	12	20	13



Individual Income Tax Return Statistics (2024 Tax Year)
Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$40,000 - \$44,999 (Number)	\$40,000 - \$44,999 (Thousands of Dollars)	\$45,000 - \$49,999 (Number)	\$45,000 - \$49,999 (Thousands of Dollars)	\$50,000 - \$54,999 (Number)	\$50,000 - \$54,999 (Thousands of Dollars)
Tuition, education, and textbook amounts	81	770	6,574	610	5,510	450	3,985
Tuition, education, and textbook amounts transferred from a child	82	0	0	0	0	0	0
Amounts transferred from spouse or common-law partner	83	400	3,096	350	2,564	300	2,253
Medical expenses	84	2,720	9,338	2,400	7,771	2,170	6,597
Total tax credits on personal amounts	85	8,290	32,628	7,550	29,347	6,950	26,919
Allowable charitable donations and government gifts	86	1,320	1,651	1,310	1,734	1,320	1,749
Eligible cultural and ecological gifts	87	0	0	0	0	0	0
Total tax credit on donations and gifts	88	1,310	449	1,300	473	1,320	478
Total federal non-refundable tax credits	89	8,290	33,077	7,550	29,821	6,950	27,397
Federal dividend tax credit	90	590	259	610	291	590	334
Minimum tax carryover	91	40	74	30	89	40	115
Basic federal tax	92	7,210	17,022	6,990	20,565	6,590	23,386
Federal foreign tax credit	93	220	27	240	33	260	55
Federal political contribution tax credit	94	30	5	50	8	40	8
Investment tax credit	95	40	47	30	52	30	50
Labour-sponsored funds tax credit (provincially registered)	96	0	0	0	0	0	0
Alternative minimum tax payable	97	0	0	0	0	0	0
Net federal tax	98	7,340	17,225	7,040	20,589	6,590	23,302
CPP contributions on self-employment	99	480	821	410	825	380	796
Social Benefits repayment	100	0	0	0	0	0	0
Canada workers benefit (CWB)	101	820	778	550	336	170	80
Canada Training Credit (CTC)	102	150	74	130	59	130	51
Multigenerational home renovation tax credit (MHRTC)	103	0	0	0	0	0	0
Eligible educator school supply tax credit	104	0	0	20	2	10	2
Net provincial or territorial tax	105	7,790	17,407	7,340	20,694	6,840	23,202
Total tax payable	106	7,870	35,455	7,380	42,110	6,850	47,303



Individual Income Tax Return Statistics (2024 Tax Year)
Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$55,000 - \$59,999 (Number)	\$55,000 - \$59,999 (Thousands of Dollars)	\$60,000 - \$69,999 (Number)	\$60,000 - \$69,999 (Thousands of Dollars)	\$70,000 - \$79,999 (Number)	\$70,000 - \$79,999 (Thousands of Dollars)
Number of taxable returns	1	6,420	0	10,860	0	8,220	0
Number of non-taxable returns	2	70	0	60	0	40	0
Total number of returns	3	6,490	0	10,920	0	8,250	0
Employment income	4	4,830	229,994	8,450	465,735	6,520	419,506
Commissions (from employment)	5	90	1,032	150	2,513	150	3,291
Other employment income	6	290	2,705	540	4,770	510	5,602
Old age security (OAS) pension	7	1,810	15,547	2,750	23,655	1,860	15,897
CPP or QPP benefits	8	2,300	22,138	3,490	35,245	2,460	25,664
Other pensions and superannuation	9	1,670	45,761	2,590	80,684	1,880	70,690
Elected split-pension amount	10	580	8,347	790	12,097	380	5,114
Employment insurance and other benefits	11	1,510	18,002	2,090	24,533	1,230	15,466
Taxable amount of dividends from taxable Canadian corporations	12	690	4,211	1,210	8,743	1,100	8,160
Interest and other investment income	13	1,530	3,974	2,590	7,120	2,130	5,859
Net partnership income (limited or non-active partners only)	14	0	0	0	0	0	0
Net rental income	15	240	697	470	1,582	420	1,019
Taxable capital gains	16	490	2,181	840	4,322	780	5,524
RRSP income	17	440	3,860	820	6,254	670	5,647
Other income	18	720	3,161	1,190	6,234	1,040	6,026
Taxable scholarships, fellowships, bursaries, and artists' project grants	19	20	180	30	177	0	0
Net business income	20	330	4,446	580	10,157	500	8,555
Net professional income	21	40	597	80	1,291	90	1,422
Net commission income	22	40	215	80	443	0	0
Net farming income	23	60	150	120	439	100	514
Net fishing income	24	110	1,890	240	6,726	250	9,524
Workers' compensation benefits	25	150	1,541	220	2,532	120	1,653
Social assistance payments	26	70	1,333	80	1,292	30	322
Net federal supplements	27	120	358	150	422	80	222
Total income assessed	28	6,490	372,552	10,920	707,134	8,250	616,669
Registered pension plan (RPP) deduction	29	1,760	5,708	3,640	13,978	3,190	15,302
RRSP/PRPP deduction	30	1,350	5,135	2,850	12,254	2,550	13,196
FHSA deduction	31	150	807	280	1,666	240	1,557
Deduction for elected split-pension amount	32	550	5,462	960	10,822	830	11,596
Annual union, professional, or like dues	33	1,770	1,081	3,510	2,435	3,010	2,421
Child care expenses	34	380	1,220	620	2,082	520	1,854
Business investment loss	35	0	0	0	0	0	0
Moving expenses	36	20	83	50	294	30	299
Support payments made	37	0	0	0	0	0	0
Carrying charges and interest expenses	38	280	546	540	1,149	440	1,284
Deduction for CPP or QPP contributions on self-employment and other earnings	39	370	456	730	1,201	650	1,268
Deduction for CPP or QPP enhanced contributions on employment income	40	4,540	2,082	7,930	4,274	6,150	4,270



Individual Income Tax Return Statistics (2024 Tax Year)
Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$55,000 - \$59,999 (Number)	\$55,000 - \$59,999 (Thousands of Dollars)	\$60,000 - \$69,999 (Number)	\$60,000 - \$69,999 (Thousands of Dollars)	\$70,000 - \$79,999 (Number)	\$70,000 - \$79,999 (Thousands of Dollars)
Deduction for provincial parental insurance plan (PPIP) premiums on self-employment income	41	0	0	0	0	0	0
Exploration and development expenses	42	0	0	0	0	0	0
Other employment expenses	43	230	669	500	1,582	570	2,157
Clergy residence deduction	44	0	0	20	323	30	429
Other deductions	45	320	399	490	732	280	579
Total deductions before adjustments	46	5,480	23,847	9,590	53,043	7,510	56,540
Social benefits repayment	47	0	0	0	0	10	1
Net income	48	6,490	348,714	10,920	654,110	8,250	560,132
Canadian Forces personnel and police deduction	49	0	0	0	0	10	304
Security options deductions	50	0	0	0	0	0	0
Other payments deduction	51	320	3,232	440	4,247	220	2,197
Non-capital losses of other years	52	0	0	10	81	0	0
Net capital losses of other years	53	90	130	190	295	150	317
Capital gains deduction	54	0	0	20	482	20	687
Northern residents deductions	55	0	0	0	0	0	0
Additional deductions	56	0	0	0	0	0	0
Farming/fishing losses of prior years	57	0	0	0	0	0	0
Total deductions from net income	58	460	3,953	690	5,606	460	4,156
Taxable income assessed	59	6,470	344,761	10,910	648,504	8,250	556,045
Basic personal amount	60	6,490	101,855	10,920	171,440	8,250	129,621
Age amount	61	1,850	13,429	2,810	17,975	1,920	10,073
Spouse or common-law partner amount	62	370	3,558	620	6,300	460	4,364
Canada caregiver amount	63	130	731	210	1,336	140	899
Amount for an eligible dependant	64	260	3,883	420	6,068	270	3,847
Family caregiver amount for children under 18 years of age	65	70	207	100	296	100	298
CPP or QPP contributions through employment	66	4,580	10,466	7,970	21,270	6,180	18,102
CPP or QPP contributions on self-employment and other earnings	67	350	333	690	864	560	869
Employment insurance premiums	68	4,700	3,750	8,200	7,430	6,380	6,079
PPIP premiums paid	69	0	0	0	0	0	0
PPIP premiums payable on employment income	70	0	0	0	0	0	0
PPIP premiums payable on self-employment income	71	0	0	0	0	0	0
Volunteer firefighters' amount/search and rescue volunteers' amount	72	70	420	140	858	140	840
Canada employment amount	73	4,950	6,980	8,650	12,197	6,690	9,445
Home accessibility expenses	74	0	0	0	0	10	98
Home buyers' amount	75	70	468	130	1,122	120	1,021
Digital news subscription expenses	76	120	22	200	36	190	35
Pension income amount	77	1,870	3,691	2,900	5,712	2,070	4,076
Disability amount	78	410	4,057	610	5,998	420	4,156
Disability amount transferred from a dependant	79	140	2,037	240	3,517	210	3,071
Interest paid on student loans	80	30	14	50	21	40	26



Individual Income Tax Return Statistics (2024 Tax Year)
Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$55,000 - \$59,999 (Number)	\$55,000 - \$59,999 (Thousands of Dollars)	\$60,000 - \$69,999 (Number)	\$60,000 - \$69,999 (Thousands of Dollars)	\$70,000 - \$79,999 (Number)	\$70,000 - \$79,999 (Thousands of Dollars)
Tuition, education, and textbook amounts	81	340	2,911	550	4,233	400	2,471
Tuition, education, and textbook amounts transferred from a child	82	0	0	120	556	130	623
Amounts transferred from spouse or common-law partner	83	260	2,051	370	2,964	270	1,991
Medical expenses	84	2,000	6,229	3,050	10,468	1,960	6,893
Total tax credits on personal amounts	85	6,490	25,111	10,920	42,114	8,250	31,335
Allowable charitable donations and government gifts	86	1,370	2,098	2,420	3,752	2,120	3,455
Eligible cultural and ecological gifts	87	0	0	0	0	0	0
Total tax credit on donations and gifts	88	1,370	577	2,410	1,037	2,120	953
Total federal non-refundable tax credits	89	6,490	25,687	10,920	43,152	8,250	32,289
Federal dividend tax credit	90	670	453	1,190	943	1,110	938
Minimum tax carryover	91	30	111	90	408	80	515
Basic federal tax	92	6,260	25,982	10,690	55,972	8,130	55,296
Federal foreign tax credit	93	280	32	510	77	470	126
Federal political contribution tax credit	94	50	8	80	16	100	21
Investment tax credit	95	40	68	60	143	40	100
Labour-sponsored funds tax credit (provincially registered)	96	0	0	0	0	0	0
Alternative minimum tax payable	97	0	0	0	0	0	0
Net federal tax	98	6,260	25,881	10,680	55,742	8,110	55,053
CPP contributions on self-employment	99	340	777	700	2,050	630	2,123
Social Benefits repayment	100	0	0	0	0	10	1
Canada workers benefit (CWB)	101	50	33	0	0	10	10
Canada Training Credit (CTC)	102	110	49	200	95	220	85
Multigenerational home renovation tax credit (MHRTC)	103	0	0	0	0	0	0
Eligible educator school supply tax credit	104	0	0	60	9	60	9
Net provincial or territorial tax	105	6,400	25,497	10,840	51,938	8,190	48,954
Total tax payable	106	6,420	52,157	10,860	109,735	8,220	106,133



Individual Income Tax Return Statistics (2024 Tax Year)
Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$80,000 - \$89,999 (Number)	\$80,000 - \$89,999 (Thousands of Dollars)	\$90,000 - \$99,999 (Number)	\$90,000 - \$99,999 (Thousands of Dollars)	\$100,000 - \$149,999 (Number)	\$100,000 - \$149,999 (Thousands of Dollars)
Number of taxable returns	1	6,160	0	4,760	0	9,880	0
Number of non-taxable returns	2	10	0	10	0	10	0
Total number of returns	3	6,170	0	4,770	0	9,900	0
Employment income	4	4,950	359,597	3,800	309,987	8,110	811,439
Commissions (from employment)	5	100	2,559	90	2,884	210	10,025
Other employment income	6	390	5,679	310	4,408	690	9,959
Old age security (OAS) pension	7	1,310	11,211	1,030	8,882	1,660	14,205
CPP or QPP benefits	8	1,770	18,983	1,330	14,687	2,290	26,384
Other pensions and superannuation	9	1,370	57,292	1,090	48,177	2,010	102,737
Elected split-pension amount	10	330	4,570	290	4,426	490	6,709
Employment insurance and other benefits	11	750	9,438	480	6,422	870	12,653
Taxable amount of dividends from taxable Canadian corporations	12	910	11,002	800	11,105	2,040	41,401
Interest and other investment income	13	1,660	5,677	1,430	5,296	3,070	15,549
Net partnership income (limited or non-active partners only)	14	0	0	0	0	0	0
Net rental income	15	380	1,114	330	997	830	3,496
Taxable capital gains	16	620	4,849	570	4,998	1,440	19,897
RRSP income	17	550	5,709	430	4,904	940	14,242
Other income	18	810	5,580	740	4,875	1,730	16,718
Taxable scholarships, fellowships, bursaries, and artists' project grants	19	20	43	0	0	20	81
Net business income	20	390	7,247	300	6,864	710	20,539
Net professional income	21	60	1,183	70	1,464	190	4,892
Net commission income	22	30	387	30	666	90	2,639
Net farming income	23	80	181	70	814	150	1,986
Net fishing income	24	190	8,316	150	7,742	380	27,932
Workers' compensation benefits	25	100	1,258	0	0	120	2,130
Social assistance payments	26	0	0	10	79	20	201
Net federal supplements	27	40	154	30	117	30	104
Total income assessed	28	6,170	522,416	4,770	450,624	9,900	1,166,353
Registered pension plan (RPP) deduction	29	2,690	15,456	2,270	15,287	4,930	42,029
RRSP/PRPP deduction	30	2,070	13,791	1,750	12,545	4,270	44,329
FHSA deduction	31	150	1,023	120	842	170	1,262
Deduction for elected split-pension amount	32	600	9,782	470	7,612	1,000	20,435
Annual union, professional, or like dues	33	2,480	2,345	2,100	2,202	4,370	5,379
Child care expenses	34	380	1,366	280	989	440	1,552
Business investment loss	35	0	0	0	0	0	0
Moving expenses	36	30	275	20	213	50	618
Support payments made	37	0	0	10	59	30	404
Carrying charges and interest expenses	38	400	1,293	380	1,243	870	4,103
Deduction for CPP or QPP contributions on self-employment and other earnings	39	390	994	310	930	670	2,327
Deduction for CPP or QPP enhanced contributions on employment income	40	4,670	3,489	3,590	2,768	7,720	6,048



Individual Income Tax Return Statistics (2024 Tax Year)
Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$80,000 - \$89,999 (Number)	\$80,000 - \$89,999 (Thousands of Dollars)	\$90,000 - \$99,999 (Number)	\$90,000 - \$99,999 (Thousands of Dollars)	\$100,000 - \$149,999 (Number)	\$100,000 - \$149,999 (Thousands of Dollars)
Deduction for provincial parental insurance plan (PPIP) premiums on self-employment income	41	0	0	0	0	0	0
Exploration and development expenses	42	0	0	0	0	0	0
Other employment expenses	43	480	1,671	330	1,074	860	2,399
Clergy residence deduction	44	10	243	0	0	20	333
Other deductions	45	210	359	110	317	280	1,365
Total deductions before adjustments	46	5,650	52,157	4,380	46,189	9,360	132,618
Social benefits repayment	47	290	298	620	851	1,700	6,504
Net income	48	6,170	469,965	4,770	403,583	9,900	1,027,232
Canadian Forces personnel and police deduction	49	0	0	0	0	0	0
Security options deductions	50	0	0	0	0	10	47
Other payments deduction	51	150	1,510	110	886	170	2,432
Non-capital losses of other years	52	0	0	0	0	0	0
Net capital losses of other years	53	150	353	140	340	310	862
Capital gains deduction	54	20	439	0	0	60	3,079
Northern residents deductions	55	0	0	0	0	10	40
Additional deductions	56	0	0	0	0	50	401
Farming/fishing losses of prior years	57	0	0	0	0	0	0
Total deductions from net income	58	350	2,714	290	2,627	610	7,264
Taxable income assessed	59	6,170	467,251	4,760	400,957	9,900	1,019,978
Basic personal amount	60	6,170	96,883	4,770	74,837	9,900	155,378
Age amount	61	1,370	5,405	1,080	2,834	920	2,076
Spouse or common-law partner amount	62	320	3,145	220	2,331	560	5,905
Canada caregiver amount	63	100	697	100	697	200	1,294
Amount for an eligible dependant	64	190	2,618	150	2,090	300	4,236
Family caregiver amount for children under 18 years of age	65	60	178	50	136	140	419
CPP or QPP contributions through employment	66	4,690	13,976	3,610	10,922	7,750	23,698
CPP or QPP contributions on self-employment and other earnings	67	360	677	280	629	640	1,539
Employment insurance premiums	68	4,800	4,645	3,680	3,621	7,750	7,755
PPIP premiums paid	69	0	0	0	0	0	0
PPIP premiums payable on employment income	70	0	0	0	0	0	0
PPIP premiums payable on self-employment income	71	0	0	0	0	0	0
Volunteer firefighters' amount/search and rescue volunteers' amount	72	90	528	70	396	170	1,020
Canada employment amount	73	5,100	7,193	3,920	5,523	8,330	11,756
Home accessibility expenses	74	0	0	0	0	0	0
Home buyers' amount	75	80	623	60	479	90	849
Digital news subscription expenses	76	160	35	120	23	360	73
Pension income amount	77	1,540	3,041	1,210	2,385	2,310	4,527
Disability amount	78	320	3,129	220	2,201	370	3,643
Disability amount transferred from a dependant	79	150	2,151	130	1,674	320	4,705
Interest paid on student loans	80	30	19	20	9	30	19



Individual Income Tax Return Statistics (2024 Tax Year)
Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$80,000 - \$89,999 (Number)	\$80,000 - \$89,999 (Thousands of Dollars)	\$90,000 - \$99,999 (Number)	\$90,000 - \$99,999 (Thousands of Dollars)	\$100,000 - \$149,999 (Number)	\$100,000 - \$149,999 (Thousands of Dollars)
Tuition, education, and textbook amounts	81	220	1,137	160	554	270	1,180
Tuition, education, and textbook amounts transferred from a child	82	130	617	140	560	470	2,300
Amounts transferred from spouse or common-law partner	83	180	1,353	120	958	270	1,985
Medical expenses	84	1,200	4,198	860	3,588	1,490	6,208
Total tax credits on personal amounts	85	6,170	22,848	4,770	17,472	9,900	36,106
Allowable charitable donations and government gifts	86	1,650	2,925	1,430	2,342	3,430	7,221
Eligible cultural and ecological gifts	87	0	0	0	0	0	0
Total tax credit on donations and gifts	88	1,640	811	1,430	646	3,430	2,026
Total federal non-refundable tax credits	89	6,170	23,659	4,770	18,118	9,900	38,132
Federal dividend tax credit	90	920	1,270	800	1,251	2,050	4,689
Minimum tax carryover	91	60	425	60	406	140	1,221
Basic federal tax	92	6,090	51,625	4,730	47,906	9,830	136,555
Federal foreign tax credit	93	380	117	360	140	930	601
Federal political contribution tax credit	94	60	12	70	13	170	36
Investment tax credit	95	60	129	40	137	140	431
Labour-sponsored funds tax credit (provincially registered)	96	0	0	0	0	0	0
Alternative minimum tax payable	97	0	0	0	0	0	0
Net federal tax	98	6,080	51,370	4,710	47,617	9,800	135,495
CPP contributions on self-employment	99	380	1,663	300	1,552	650	3,848
Social Benefits repayment	100	290	298	620	851	1,700	6,504
Canada workers benefit (CWB)	101	0	0	0	0	0	0
Canada Training Credit (CTC)	102	140	58	110	48	180	80
Multigenerational home renovation tax credit (MHRTC)	103	0	0	0	0	0	0
Eligible educator school supply tax credit	104	70	9	120	18	240	39
Net provincial or territorial tax	105	6,150	44,763	4,740	41,004	9,870	115,103
Total tax payable	106	6,160	98,096	4,760	91,025	9,880	260,957



Individual Income Tax Return Statistics (2024 Tax Year)
Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$150,000 - \$249,999 (Number)	\$150,000 - \$249,999 (Thousands of Dollars)	\$250,000 and over (Number)	\$250,000 and over (Thousands of Dollars)
Number of taxable returns	1	3,220	0	1,440	0
Number of non-taxable returns	2	10	0	0	0
Total number of returns	3	3,230	0	1,440	0
Employment income	4	2,460	344,470	1,030	282,765
Commissions (from employment)	5	90	8,409	80	25,689
Other employment income	6	250	4,028	110	4,691
Old age security (OAS) pension	7	570	4,852	320	2,601
CPP or QPP benefits	8	790	9,011	420	4,766
Other pensions and superannuation	9	750	43,262	330	25,909
Elected split-pension amount	10	170	2,285	80	560
Employment insurance and other benefits	11	270	4,934	90	1,485
Taxable amount of dividends from taxable Canadian corporations	12	1,220	59,044	820	119,227
Interest and other investment income	13	1,370	12,066	820	18,243
Net partnership income (limited or non-active partners only)	14	0	0	0	0
Net rental income	15	380	2,023	190	1,980
Taxable capital gains	16	820	26,008	660	130,836
RRSP income	17	300	8,112	100	10,290
Other income	18	950	15,716	530	25,669
Taxable scholarships, fellowships, bursaries, and artists' project grants	19	0	0	0	0
Net business income	20	290	15,772	120	11,010
Net professional income	21	100	7,512	140	22,384
Net commission income	22	20	1,796	0	0
Net farming income	23	70	526	70	3,683
Net fishing income	24	200	25,895	80	11,478
Workers' compensation benefits	25	20	722	0	0
Social assistance payments	26	0	0	0	0
Net federal supplements	27	0	0	0	0
Total income assessed	28	3,230	596,865	1,440	705,455
Registered pension plan (RPP) deduction	29	1,070	12,836	210	2,693
RRSP/PRPP deduction	30	1,730	33,908	850	36,622
FHSA deduction	31	30	255	10	136
Deduction for elected split-pension amount	32	360	8,495	150	3,791
Annual union, professional, or like dues	33	860	1,168	150	313
Child care expenses	34	80	285	20	100
Business investment loss	35	0	0	0	0
Moving expenses	36	20	326	0	0
Support payments made	37	20	626	20	871
Carrying charges and interest expenses	38	570	3,858	400	5,628
Deduction for CPP or QPP contributions on self-employment and other earnings	39	350	1,346	150	591
Deduction for CPP or QPP enhanced contributions on employment income	40	2,290	1,788	920	703



Individual Income Tax Return Statistics (2024 Tax Year)
Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$150,000 - \$249,999 (Number)	\$150,000 - \$249,999 (Thousands of Dollars)	\$250,000 and over (Number)	\$250,000 and over (Thousands of Dollars)
Deduction for provincial parental insurance plan (PPIP) premiums on self-employment income	41	0	0	0	0
Exploration and development expenses	42	0	0	0	0
Other employment expenses	43	310	1,152	140	1,726
Clergy residence deduction	44	0	0	0	0
Other deductions	45	120	1,974	50	3,625
Total deductions before adjustments	46	3,020	68,112	1,300	58,226
Social benefits repayment	47	740	5,522	350	2,935
Net income	48	3,230	523,231	1,440	644,295
Canadian Forces personnel and police deduction	49	0	0	0	0
Security options deductions	50	0	0	20	9,384
Other payments deduction	51	30	761	10	114
Non-capital losses of other years	52	0	0	0	0
Net capital losses of other years	53	170	754	140	1,251
Capital gains deduction	54	70	8,069	190	61,732
Northern residents deductions	55	10	45	0	0
Additional deductions	56	0	0	0	0
Farming/fishing losses of prior years	57	0	0	0	0
Total deductions from net income	58	330	10,339	340	78,369
Taxable income assessed	59	3,230	512,934	1,440	565,925
Basic personal amount	60	3,230	50,182	1,440	20,533
Age amount	61	0	0	0	0
Spouse or common-law partner amount	62	230	2,389	140	1,358
Canada caregiver amount	63	100	663	30	233
Amount for an eligible dependant	64	70	988	30	326
Family caregiver amount for children under 18 years of age	65	40	126	20	50
CPP or QPP contributions through employment	66	2,300	7,033	920	2,768
CPP or QPP contributions on self-employment and other earnings	67	340	888	150	392
Employment insurance premiums	68	2,160	2,171	700	656
PPIP premiums paid	69	0	0	0	0
PPIP premiums payable on employment income	70	0	0	0	0
PPIP premiums payable on self-employment income	71	0	0	0	0
Volunteer firefighters' amount/search and rescue volunteers' amount	72	50	276	10	84
Canada employment amount	73	2,540	3,563	1,060	1,486
Home accessibility expenses	74	0	0	0	0
Home buyers' amount	75	0	0	0	0
Digital news subscription expenses	76	140	35	70	17
Pension income amount	77	850	1,645	380	736
Disability amount	78	120	1,145	40	424
Disability amount transferred from a dependant	79	110	1,412	50	628
Interest paid on student loans	80	0	0	0	0



Individual Income Tax Return Statistics (2024 Tax Year)
Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$150,000 - \$249,999 (Number)	\$150,000 - \$249,999 (Thousands of Dollars)	\$250,000 and over (Number)	\$250,000 and over (Thousands of Dollars)
Tuition, education, and textbook amounts	81	60	405	0	0
Tuition, education, and textbook amounts transferred from a child	82	210	1,075	120	614
Amounts transferred from spouse or common-law partner	83	100	770	60	406
Medical expenses	84	450	2,695	260	3,983
Total tax credits on personal amounts	85	3,230	11,675	1,440	5,248
Allowable charitable donations and government gifts	86	1,410	4,781	0	0
Eligible cultural and ecological gifts	87	0	0	0	0
Total tax credit on donations and gifts	88	1,400	1,351	0	0
Total federal non-refundable tax credits	89	3,230	13,026	1,440	7,649
Federal dividend tax credit	90	1,210	6,914	720	13,025
Minimum tax carryover	91	90	672	30	215
Basic federal tax	92	3,210	84,175	1,420	138,002
Federal foreign tax credit	93	590	822	430	1,726
Federal political contribution tax credit	94	90	21	70	18
Investment tax credit	95	80	291	30	333
Labour-sponsored funds tax credit (provincially registered)	96	0	0	0	0
Alternative minimum tax payable	97	0	0	160	6,585
Net federal tax	98	3,190	83,061	1,420	135,925
CPP contributions on self-employment	99	340	2,228	150	980
Social Benefits repayment	100	740	5,522	350	2,935
Canada workers benefit (CWB)	101	0	0	0	0
Canada Training Credit (CTC)	102	30	13	10	3
Multigenerational home renovation tax credit (MHRTC)	103	0	0	0	0
Eligible educator school supply tax credit	104	0	0	0	0
Net provincial or territorial tax	105	3,220	66,743	1,430	89,580
Total tax payable	106	3,220	157,555	1,440	229,419

Notes:

1. Data are as of November 30, 2025 and are subject to change.
2. All counts are rounded to the nearest ten and Dollar amounts are rounded to the nearest thousand.
3. Totals may not add up due to rounding or suppression.
4. A zero (0) indicates that the information has been suppressed for confidentiality purposes. Suppressed information also includes valid zeroes.
5. Province or territory of residence refers to the province or territory in which the tax filer resided on December 31, 2024, as indicated on their individual income tax and benefit return.