



Individual Income Tax Return Statistics (2024 Tax Year)
Table 4: Tax return line items by age and gender (Prince Edward Island)

Item	Item code	Total Returns Males (Number)	Total Returns Males (Thousands of Dollars)	Total Returns Females (Number)	Total Returns Females (Thousands of Dollars)	Total Returns (Number)	Total Returns (Thousands of Dollars)
Number of taxable returns	1	50,760	0	50,430	0	101,190	0
Number of non-taxable returns	2	14,300	0	19,900	0	34,210	0
Total number of returns	3	65,060	0	70,340	0	135,390	0
Employment income	4	43,830	2,363,855	43,880	2,038,239	87,710	4,402,094
Commissions (from employment)	5	960	50,171	750	10,617	1,710	60,788
Other employment income	6	3,070	32,857	2,730	24,493	5,800	57,350
Old age security (OAS) pension	7	16,380	140,511	19,520	167,931	35,900	308,442
CPP or QPP benefits	8	20,580	187,986	24,730	202,669	45,310	390,655
Other pensions and superannuation	9	11,210	321,399	14,100	332,153	25,310	653,553
Elected split-pension amount	10	2,760	24,653	4,920	69,811	7,680	94,464
Employment insurance and other benefits	11	13,160	161,103	11,850	123,964	25,010	285,067
Taxable amount of dividends from taxable Canadian corporations	12	6,870	177,536	6,590	101,296	13,460	278,832
Interest and other investment income	13	13,390	48,945	15,570	50,988	28,950	99,933
Net partnership income (limited or non-active partners only)	14	40	361	20	39	70	400
Net rental income	15	2,790	11,606	2,460	7,926	5,240	19,532
Taxable capital gains	16	4,820	132,056	4,780	79,216	9,600	211,272
RRSP income	17	3,460	40,465	3,350	34,651	6,800	75,116
Other income	18	6,920	51,308	7,620	58,316	14,540	109,624
Taxable scholarships, fellowships, bursaries, and artists' project grants	19	310	1,171	540	2,029	850	3,201
Net business income	20	4,450	79,677	3,610	46,694	8,060	126,371
Net professional income	21	610	24,524	700	21,079	1,320	45,603
Net commission income	22	450	7,802	440	3,403	0	0
Net farming income	23	1,190	4,824	360	-120	1,540	4,703
Net fishing income	24	1,950	81,821	810	23,492	2,750	105,313
Workers' compensation benefits	25	1,440	15,486	1,020	10,456	2,460	25,942
Social assistance payments	26	3,730	33,323	5,420	48,152	9,160	81,475
Net federal supplements	27	5,870	29,501	8,420	47,978	14,280	77,479
Total income assessed	28	63,900	4,023,266	68,530	3,508,120	132,420	7,531,386
Registered pension plan (RPP) deduction	29	9,670	52,283	16,860	84,792	26,520	137,075
RRSP/PRPP deduction	30	12,080	110,654	10,810	76,224	22,890	186,878
FHSA deduction	31	1,070	6,279	900	4,969	1,980	11,248
Deduction for elected split-pension amount	32	4,920	69,666	2,780	24,872	7,700	94,538
Annual union, professional, or like dues	33	10,610	8,005	17,410	13,183	28,020	21,188
Child care expenses	34	1,810	5,633	3,780	11,313	5,600	16,947
Business investment loss	35	0	0	10	422	0	0
Moving expenses	36	330	1,787	330	1,980	660	3,767



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Item	Item code	Total Returns Males (Number)	Total Returns Males (Thousands of Dollars)	Total Returns Females (Number)	Total Returns Females (Thousands of Dollars)	Total Returns (Number)	Total Returns (Thousands of Dollars)
Support payments made	37	0	0	0	0	160	2,534
Carrying charges and interest expenses	38	2,810	11,204	2,830	10,689	5,630	21,894
Deduction for CPP or QPP contributions on self-employment and other earnings	39	4,910	8,453	3,480	4,421	8,380	12,874
Deduction for CPP or QPP enhanced contributions on employment income	40	39,380	18,387	39,530	16,946	78,910	35,333
Deduction for provincial parental insurance plan (PPIP) premiums on self-employment income	41	0	0	0	0	0	0
Exploration and development expenses	42	0	0	0	0	0	0
Other employment expenses	43	2,460	11,312	1,760	3,277	4,220	14,588
Clergy residence deduction	44	180	1,757	30	328	210	2,085
Other deductions	45	2,660	6,408	2,680	6,829	5,330	13,237
Total deductions before adjustments	46	49,070	315,226	47,040	260,706	96,110	575,932
Social benefits repayment	47	2,420	10,897	1,290	5,213	3,710	16,110
Net income	48	63,720	3,702,116	68,370	3,244,165	132,090	6,946,281
Canadian Forces personnel and police deduction	49	0	0	0	0	0	0
Security options deductions	50	0	0	0	0	50	9,561
Other payments deduction	51	9,360	78,243	12,140	106,549	21,500	184,793
Non-capital losses of other years	52	80	682	70	433	150	1,115
Net capital losses of other years	53	1,040	3,283	850	1,700	1,890	4,984
Capital gains deduction	54	290	53,885	150	22,165	440	76,050
Northern residents deductions	55	40	120	20	59	60	179
Additional deductions	56	320	1,356	460	3,596	780	4,952
Farming/fishing losses of prior years	57	0	0	0	0	100	2,323
Total deductions from net income	58	11,030	149,896	13,460	139,423	24,490	289,320
Taxable income assessed	59	62,590	3,552,552	67,070	3,104,965	129,660	6,657,516
Basic personal amount	60	65,060	1,014,246	70,330	1,098,685	135,390	2,112,930
Age amount	61	15,820	118,709	19,270	151,324	35,080	270,034
Spouse or common-law partner amount	62	5,210	50,140	2,380	23,511	7,590	73,651
Canada caregiver amount	63	1,070	6,388	980	6,102	2,050	12,490
Amount for an eligible dependant	64	940	13,634	3,660	53,897	4,590	67,531
Family caregiver amount for children under 18 years of age	65	440	1,283	620	1,881	1,050	3,164
CPP or QPP contributions through employment	66	40,050	82,558	40,430	76,691	80,480	159,249



Individual Income Tax Return Statistics (2024 Tax Year)
Table 4: Tax return line items by age and gender (Prince Edward Island)

Item	Item code	Total Returns Males (Number)	Total Returns Males (Thousands of Dollars)	Total Returns Females (Number)	Total Returns Females (Thousands of Dollars)	Total Returns (Number)	Total Returns (Thousands of Dollars)
CPP or QPP contributions on self-employment and other earnings	67	4,710	5,853	3,260	3,101	7,960	8,954
Employment insurance premiums	68	41,680	28,759	41,690	26,851	83,360	55,610
PPIP premiums paid	69	0	0	0	0	0	0
PPIP premiums payable on employment income	70	0	0	0	0	0	0
PPIP premiums payable on self-employment income	71	0	0	0	0	0	0
Volunteer firefighters' amount/search and rescue volunteers' amount	72	920	5,490	130	756	1,040	6,246
Canada employment amount	73	45,000	63,147	44,880	62,932	89,880	126,079
Home accessibility expenses	74	50	261	60	432	100	693
Home buyers' amount	75	490	4,084	410	3,261	900	7,345
Digital news subscription expenses	76	1,050	229	920	188	1,970	417
Pension income amount	77	12,780	24,561	16,340	31,518	29,120	56,080
Disability amount	78	4,670	46,203	4,770	47,156	9,440	93,358
Disability amount transferred from a dependant	79	940	13,059	1,350	19,501	2,290	32,560
Interest paid on student loans	80	110	80	230	118	340	198
Tuition, education, and textbook amounts	81	4,010	28,501	5,270	34,256	9,270	62,757
Tuition, education, and textbook amounts transferred from a child	82	820	3,940	780	3,634	1,600	7,574
Amounts transferred from spouse or common-law partner	83	3,990	30,313	2,850	20,998	6,840	51,310
Medical expenses	84	11,360	38,499	18,050	61,477	29,410	99,976
Total tax credits on personal amounts	85	65,060	236,993	70,340	259,245	135,390	496,238
Allowable charitable donations and government gifts	86	0	0	11,590	19,131	0	0
Eligible cultural and ecological gifts	87	0	0	0	0	0	0
Total tax credit on donations and gifts	88	10,280	6,775	11,550	5,354	0	0
Total federal non-refundable tax credits	89	65,060	243,768	70,340	264,599	135,390	508,367
Federal dividend tax credit	90	6,140	19,760	5,710	11,011	11,850	30,772
Minimum tax carryover	91	510	3,036	220	1,285	720	4,321
Basic federal tax	92	45,670	395,590	44,040	285,112	89,710	680,702
Federal foreign tax credit	93	2,490	2,599	2,640	1,229	5,130	3,828
Federal political contribution tax credit	94	520	108	340	65	860	173
Investment tax credit	95	600	1,738	80	147	680	1,884
Labour-sponsored funds tax credit (provincially registered)	96	0	0	0	0	0	0



Individual Income Tax Return Statistics (2024 Tax Year)
Table 4: Tax return line items by age and gender (Prince Edward Island)

Item	Item code	Total Returns Males (Number)	Total Returns Males (Thousands of Dollars)	Total Returns Females (Number)	Total Returns Females (Thousands of Dollars)	Total Returns (Number)	Total Returns (Thousands of Dollars)
Alternative minimum tax payable	97	120	4,842	50	1,928	170	6,771
Net federal tax	98	47,290	393,418	46,210	286,582	93,500	680,000
CPP contributions on self-employment	99	4,590	14,178	3,210	7,448	7,800	21,627
Social Benefits repayment	100	2,420	10,897	1,290	5,213	3,710	16,110
Canada workers benefit (CWB)	101	7,080	8,487	7,450	9,645	14,540	18,133
Canada Training Credit (CTC)	102	780	336	1,340	582	2,110	918
Multigenerational home renovation tax credit (MHRTC)	103	0	0	0	0	20	61
Eligible educator school supply tax credit	104	120	18	530	79	650	97
Net provincial or territorial tax	105	48,670	325,556	47,980	244,713	96,640	570,268
Total tax payable	106	50,760	744,058	50,430	543,986	101,190	1,288,044

Individual Income Tax Return Statistics (2024 Tax Year)
Table 4: Tax return line items by age and gender (Prince Edward Island)

Item	Item code	Age Group: Under 20 Males (Number)	Age Group: Under 20 Males (Thousands of Dollars)	Age Group: Under 20 Females (Number)	Age Group: Under 20 Females (Thousands of Dollars)	Age Group: 20 to 24 Males (Number)	Age Group: 20 to 24 Males (Thousands of Dollars)	Age Group: 20 to 24 Females (Number)	Age Group: 20 to 24 Females (Thousands of Dollars)
Number of taxable returns	1	720	0	440	0	3,530	0	2,790	0
Number of non-taxable returns	2	2,020	0	2,330	0	2,030	0	2,540	0
Total number of returns	3	2,750	0	2,770	0	5,560	0	5,330	0
Employment income	4	2,440	30,829	2,520	24,444	5,100	153,452	4,870	125,108
Commissions (from employment)	5	0	0	40	30	110	1,074	110	624
Other employment income	6	40	173	80	140	160	432	260	872
Old age security (OAS) pension	7	0	0	0	0	0	0	0	0
CPP or QPP benefits	8	160	494	170	572	80	274	110	387
Other pensions and superannuation	9	20	89	0	0	0	0	10	27
Elected split-pension amount	10	0	0	0	0	0	0	0	0
Employment insurance and other benefits	11	330	2,417	270	1,861	1,740	16,790	1,570	12,860
Taxable amount of dividends from taxable Canadian corporations	12	0	0	30	434	0	0	90	426
Interest and other investment income	13	170	121	200	113	590	300	670	502
Net partnership income (limited or non-active partners only)	14	0	0	0	0	0	0	0	0
Net rental income	15	0	0	0	0	20	83	0	0
Taxable capital gains	16	0	0	0	0	0	0	0	0
RRSP income	17	0	0	0	0	0	0	30	78
Other income	18	370	1,900	410	2,536	590	2,287	620	2,968
Taxable scholarships, fellowships, bursaries, and artists' project grants	19	80	208	100	333	130	445	220	831
Net business income	20	40	196	20	134	240	1,561	120	777
Net professional income	21	0	0	0	0	20	65	20	244
Net commission income	22	0	0	0	0	70	350	20	41
Net farming income	23	0	0	0	0	10	52	0	0
Net fishing income	24	30	525	0	0	90	2,125	40	478
Workers' compensation benefits	25	10	62	0	0	60	139	0	0
Social assistance payments	26	80	771	50	422	210	2,097	200	2,373
Net federal supplements	27	0	0	0	0	0	0	0	0
Total income assessed	28	2,600	38,231	2,650	31,753	5,370	183,025	5,140	149,242
Registered pension plan (RPP) deduction	29	20	27	20	32	400	907	810	1,883
RRSP/PRPP deduction	30	0	0	10	20	430	1,480	0	0
FHSA deduction	31	30	148	20	59	250	1,407	190	946
Deduction for elected split-pension amount	32	0	0	0	0	0	0	0	0
Annual union, professional, or like dues	33	120	30	110	16	710	306	1,130	489
Child care expenses	34	0	0	0	0	0	0	70	148
Business investment loss	35	0	0	0	0	0	0	0	0
Moving expenses	36	10	7	20	22	70	88	90	102
Support payments made	37	0	0	0	0	0	0	0	0
Carrying charges and interest expenses	38	0	0	0	0	50	66	40	40
Deduction for CPP or QPP contributions on self-employment and other earnings	39	40	26	30	19	320	238	150	92
Deduction for CPP or QPP enhanced contributions on employment income	40	1,210	155	1,170	105	4,910	1,348	4,620	1,074

Individual Income Tax Return Statistics (2024 Tax Year)
Table 4: Tax return line items by age and gender (Prince Edward Island)

Item	Item code	Age Group: Under 20 Males (Number)	Age Group: Under 20 Males (Thousands of Dollars)	Age Group: Under 20 Females (Number)	Age Group: Under 20 Females (Thousands of Dollars)	Age Group: 20 to 24 Males (Number)	Age Group: 20 to 24 Males (Thousands of Dollars)	Age Group: 20 to 24 Females (Number)	Age Group: 20 to 24 Females (Thousands of Dollars)
Deduction for provincial parental insurance plan (PPIP) premiums on self-employment income	41	0	0	0	0	0	0	0	0
Exploration and development expenses	42	0	0	0	0	0	0	0	0
Other employment expenses	43	0	0	0	0	130	472	60	78
Clergy residence deduction	44	0	0	0	0	0	0	0	0
Other deductions	45	0	0	0	0	0	0	180	224
Total deductions before adjustments	46	1,270	516	1,200	289	5,020	6,560	4,720	5,714
Social benefits repayment	47	0	0	0	0	0	0	0	0
Net income	48	2,600	37,712	2,640	31,467	5,360	176,415	5,140	143,588
Canadian Forces personnel and police deduction	49	0	0	0	0	0	0	0	0
Security options deductions	50	0	0	0	0	0	0	0	0
Other payments deduction	51	90	832	60	522	260	2,236	250	2,522
Non-capital losses of other years	52	0	0	0	0	0	0	0	0
Net capital losses of other years	53	0	0	0	0	20	9	10	3
Capital gains deduction	54	0	0	0	0	0	0	0	0
Northern residents deductions	55	0	0	0	0	0	0	0	0
Additional deductions	56	0	0	0	0	0	0	20	154
Farming/fishing losses of prior years	57	0	0	0	0	0	0	0	0
Total deductions from net income	58	100	864	70	563	320	3,031	290	2,696
Taxable income assessed	59	2,550	36,848	2,620	30,904	5,270	173,385	5,040	140,951
Basic personal amount	60	2,750	42,896	2,770	43,274	5,560	86,640	5,330	83,189
Age amount	61	0	0	0	0	0	0	0	0
Spouse or common-law partner amount	62	0	0	0	0	80	911	70	888
Canada caregiver amount	63	0	0	0	0	0	0	0	0
Amount for an eligible dependant	64	0	0	10	188	10	192	130	2,078
Family caregiver amount for children under 18 years of age	65	0	0	0	0	0	0	0	0
CPP or QPP contributions through employment	66	1,320	833	1,280	574	4,980	6,755	4,730	5,429
CPP or QPP contributions on self-employment and other earnings	67	40	20	30	14	310	175	150	70
Employment insurance premiums	68	2,280	509	2,330	403	5,020	2,500	4,740	2,047
PPIP premiums paid	69	0	0	0	0	0	0	0	0
PPIP premiums payable on employment income	70	0	0	0	0	0	0	0	0
PPIP premiums payable on self-employment income	71	0	0	0	0	0	0	0	0
Volunteer firefighters' amount/search and rescue volunteers' amount	72	0	0	0	0	50	318	0	0
Canada employment amount	73	2,440	3,452	2,520	3,550	5,110	7,273	4,870	6,902
Home accessibility expenses	74	0	0	0	0	0	0	0	0
Home buyers' amount	75	0	0	0	0	60	469	50	348
Digital news subscription expenses	76	0	0	0	0	30	12	20	8
Pension income amount	77	20	26	0	0	0	0	0	0
Disability amount	78	140	1,510	100	1,097	220	2,123	170	1,691
Disability amount transferred from a dependant	79	0	0	0	0	0	0	0	0
Interest paid on student loans	80	0	0	0	0	0	0	20	13

Individual Income Tax Return Statistics (2024 Tax Year)
Table 4: Tax return line items by age and gender (Prince Edward Island)

Item	Item code	Age Group: Under 20 Males (Number)	Age Group: Under 20 Males (Thousands of Dollars)	Age Group: Under 20 Females (Number)	Age Group: Under 20 Females (Thousands of Dollars)	Age Group: 20 to 24 Males (Number)	Age Group: 20 to 24 Males (Thousands of Dollars)	Age Group: 20 to 24 Females (Number)	Age Group: 20 to 24 Females (Thousands of Dollars)
Tuition, education, and textbook amounts	81	260	1,208	340	1,586	1,930	15,210	2,170	16,070
Tuition, education, and textbook amounts transferred from a child	82	0	0	0	0	0	0	0	0
Amounts transferred from spouse or common-law partner	83	0	0	0	0	10	69	0	0
Medical expenses	84	0	0	80	77	0	0	350	375
Total tax credits on personal amounts	85	2,750	7,585	2,770	7,619	5,560	18,446	5,330	17,900
Allowable charitable donations and government gifts	86	20	19	20	6	200	176	190	108
Eligible cultural and ecological gifts	87	0	0	0	0	0	0	0	0
Total tax credit on donations and gifts	88	20	5	0	0	190	48	180	28
Total federal non-refundable tax credits	89	2,750	7,590	2,770	7,621	5,560	18,493	5,330	17,929
Federal dividend tax credit	90	0	0	0	0	0	0	0	0
Minimum tax carryover	91	0	0	0	0	0	0	0	0
Basic federal tax	92	570	1,050	310	395	3,040	10,267	2,300	6,108
Federal foreign tax credit	93	0	0	0	0	50	2	0	0
Federal political contribution tax credit	94	0	0	0	0	0	0	0	0
Investment tax credit	95	0	0	0	0	10	24	0	0
Labour-sponsored funds tax credit (provincially registered)	96	0	0	0	0	0	0	0	0
Alternative minimum tax payable	97	0	0	0	0	0	0	0	0
Net federal tax	98	570	1,034	310	395	3,340	10,653	2,610	6,509
CPP contributions on self-employment	99	30	44	30	33	280	400	130	154
Social Benefits repayment	100	0	0	0	0	0	0	0	0
Canada workers benefit (CWB)	101	230	298	180	231	1,410	1,564	1,280	1,490
Canada Training Credit (CTC)	102	0	0	0	0	0	0	0	0
Multigenerational home renovation tax credit (MHRTC)	103	0	0	0	0	0	0	0	0
Eligible educator school supply tax credit	104	0	0	0	0	0	0	0	0
Net provincial or territorial tax	105	700	947	410	364	3,200	9,327	2,450	5,709
Total tax payable	106	720	2,029	440	792	3,530	20,485	2,790	12,383

Individual Income Tax Return Statistics (2024 Tax Year)
Table 4: Tax return line items by age and gender (Prince Edward Island)

Item	Item code	Age Group: 25 to 29 Males (Number)	Age Group: 25 to 29 Males (Thousands of Dollars)	Age Group: 25 to 29 Females (Number)	Age Group: 25 to 29 Females (Thousands of Dollars)	Age Group: 30 to 34 Males (Number)	Age Group: 30 to 34 Males (Thousands of Dollars)	Age Group: 30 to 34 Females (Number)	Age Group: 30 to 34 Females (Thousands of Dollars)
Number of taxable returns	1	4,710	0	4,080	0	4,370	0	4,230	0
Number of non-taxable returns	2	880	0	1,230	0	720	0	1,070	0
Total number of returns	3	5,600	0	5,320	0	5,090	0	5,300	0
Employment income	4	5,080	230,511	4,680	191,775	4,440	237,554	4,520	207,364
Commissions (from employment)	5	150	3,404	90	1,076	90	3,539	110	1,424
Other employment income	6	160	489	210	1,356	190	962	160	1,105
Old age security (OAS) pension	7	0	0	0	0	0	0	0	0
CPP or QPP benefits	8	0	0	20	109	0	0	20	210
Other pensions and superannuation	9	0	0	0	0	0	0	0	0
Elected split-pension amount	10	0	0	0	0	0	0	0	0
Employment insurance and other benefits	11	1,360	14,341	1,400	14,714	1,310	14,110	1,600	19,244
Taxable amount of dividends from taxable Canadian corporations	12	200	2,636	100	679	210	6,607	150	1,362
Interest and other investment income	13	600	328	620	373	540	484	600	549
Net partnership income (limited or non-active partners only)	14	0	0	0	0	0	0	0	0
Net rental income	15	110	239	80	132	180	693	150	242
Taxable capital gains	16	200	656	90	1,183	170	2,975	100	2,493
RRSP income	17	130	490	70	247	210	1,072	170	656
Other income	18	290	891	240	1,171	250	1,159	260	1,627
Taxable scholarships, fellowships, bursaries, and artists' project grants	19	40	135	80	290	30	132	40	153
Net business income	20	420	5,553	230	2,736	400	9,323	300	4,867
Net professional income	21	50	850	50	717	60	2,154	90	4,437
Net commission income	22	110	548	30	176	50	600	50	478
Net farming income	23	0	0	0	0	0	0	20	-4
Net fishing income	24	110	3,493	50	984	130	5,642	40	1,203
Workers' compensation benefits	25	70	397	50	172	60	582	50	350
Social assistance payments	26	230	2,618	310	4,016	260	2,775	370	5,860
Net federal supplements	27	0	0	0	0	0	0	0	0
Total income assessed	28	5,480	267,953	5,090	221,908	4,960	290,780	5,050	253,752
Registered pension plan (RPP) deduction	29	880	3,392	1,650	6,067	960	4,444	1,880	7,707
RRSP/PRPP deduction	30	970	4,739	730	2,522	1,130	6,595	1,050	4,676
FHSA deduction	31	390	2,399	320	1,903	190	1,092	190	1,053
Deduction for elected split-pension amount	32	0	0	0	0	0	0	0	0
Annual union, professional, or like dues	33	1,050	702	1,790	1,208	1,060	812	1,930	1,450
Child care expenses	34	100	267	400	1,002	340	1,114	1,040	3,223
Business investment loss	35	0	0	0	0	0	0	0	0
Moving expenses	36	90	212	60	120	50	164	40	214
Support payments made	37	0	0	0	0	0	0	0	0
Carrying charges and interest expenses	38	0	0	0	0	60	143	40	89
Deduction for CPP or QPP contributions on self-employment and other earnings	39	530	567	270	260	490	810	340	430
Deduction for CPP or QPP enhanced contributions on employment income	40	4,950	2,105	4,450	1,744	4,310	2,083	4,310	1,864

Individual Income Tax Return Statistics (2024 Tax Year)
Table 4: Tax return line items by age and gender (Prince Edward Island)

Item	Item code	Age Group: 25 to 29 Males (Number)	Age Group: 25 to 29 Males (Thousands of Dollars)	Age Group: 25 to 29 Females (Number)	Age Group: 25 to 29 Females (Thousands of Dollars)	Age Group: 30 to 34 Males (Number)	Age Group: 30 to 34 Males (Thousands of Dollars)	Age Group: 30 to 34 Females (Number)	Age Group: 30 to 34 Females (Thousands of Dollars)
Deduction for provincial parental insurance plan (PPIP) premiums on self-employment income	41	0	0	0	0	0	0	0	0
Exploration and development expenses	42	0	0	0	0	0	0	0	0
Other employment expenses	43	290	1,166	170	314	270	1,001	210	300
Clergy residence deduction	44	0	0	0	0	0	0	0	0
Other deductions	45	320	360	330	395	290	388	320	354
Total deductions before adjustments	46	5,160	16,023	4,670	15,570	4,610	18,740	4,580	21,408
Social benefits repayment	47	80	224	0	0	90	322	0	0
Net income	48	5,480	251,791	5,090	206,358	4,940	271,895	5,030	232,512
Canadian Forces personnel and police deduction	49	0	0	0	0	0	0	0	0
Security options deductions	50	0	0	0	0	0	0	0	0
Other payments deduction	51	290	3,015	360	4,188	320	3,357	420	6,210
Non-capital losses of other years	52	0	0	0	0	0	0	0	0
Net capital losses of other years	53	50	12	20	2	40	58	0	0
Capital gains deduction	54	0	0	0	0	10	1,726	0	0
Northern residents deductions	55	0	0	0	0	0	0	0	0
Additional deductions	56	0	0	20	102	0	0	0	0
Farming/fishing losses of prior years	57	0	0	0	0	0	0	0	0
Total deductions from net income	58	380	3,807	410	5,210	380	5,275	440	8,294
Taxable income assessed	59	5,360	247,987	4,950	201,163	4,790	266,711	4,840	224,233
Basic personal amount	60	5,600	87,070	5,310	82,634	5,090	78,892	5,300	82,246
Age amount	61	0	0	0	0	0	0	0	0
Spouse or common-law partner amount	62	340	3,889	190	2,002	530	6,080	250	2,648
Canada caregiver amount	63	10	74	0	0	0	0	0	0
Amount for an eligible dependant	64	60	953	350	5,402	110	1,630	590	9,138
Family caregiver amount for children under 18 years of age	65	0	0	30	97	50	135	90	290
CPP or QPP contributions through employment	66	5,000	9,843	4,560	8,190	4,370	9,390	4,380	8,521
CPP or QPP contributions on self-employment and other earnings	67	500	402	250	187	470	562	320	302
Employment insurance premiums	68	4,970	3,450	4,520	2,893	4,300	3,186	4,330	2,921
PPIP premiums paid	69	0	0	0	0	0	0	0	0
PPIP premiums payable on employment income	70	0	0	0	0	0	0	0	0
PPIP premiums payable on self-employment income	71	0	0	0	0	0	0	0	0
Volunteer firefighters' amount/search and rescue volunteers' amount	72	70	408	0	0	100	600	20	126
Canada employment amount	73	5,100	7,258	4,700	6,658	4,460	6,331	4,540	6,426
Home accessibility expenses	74	0	0	0	0	0	0	0	0
Home buyers' amount	75	150	1,285	110	781	110	930	80	666
Digital news subscription expenses	76	30	10	30	8	40	10	0	0
Pension income amount	77	0	0	0	0	0	0	0	0
Disability amount	78	220	2,187	190	1,886	210	2,036	200	1,925
Disability amount transferred from a dependant	79	10	169	50	759	50	844	140	2,524
Interest paid on student loans	80	20	12	50	27	0	0	60	37

Individual Income Tax Return Statistics (2024 Tax Year)
Table 4: Tax return line items by age and gender (Prince Edward Island)

Item	Item code	Age Group: 25 to 29 Males (Number)	Age Group: 25 to 29 Males (Thousands of Dollars)	Age Group: 25 to 29 Females (Number)	Age Group: 25 to 29 Females (Thousands of Dollars)	Age Group: 30 to 34 Males (Number)	Age Group: 30 to 34 Males (Thousands of Dollars)	Age Group: 30 to 34 Females (Number)	Age Group: 30 to 34 Females (Thousands of Dollars)
Tuition, education, and textbook amounts	81	910	7,655	1,090	8,456	360	2,241	550	3,227
Tuition, education, and textbook amounts transferred from a child	82	0	0	0	0	0	0	0	0
Amounts transferred from spouse or common-law partner	83	60	261	0	0	70	294	40	190
Medical expenses	84	330	510	630	876	490	862	990	1,840
Total tax credits on personal amounts	85	5,600	18,823	5,320	18,170	5,090	17,115	5,300	18,468
Allowable charitable donations and government gifts	86	330	411	350	278	370	449	420	318
Eligible cultural and ecological gifts	87	0	0	0	0	0	0	0	0
Total tax credit on donations and gifts	88	320	113	340	74	370	124	420	85
Total federal non-refundable tax credits	89	5,600	18,936	5,320	18,244	5,090	17,239	5,300	18,552
Federal dividend tax credit	90	190	245	90	69	210	708	140	116
Minimum tax carryover	91	0	0	10	69	20	105	0	0
Basic federal tax	92	4,270	21,608	3,520	15,622	4,030	28,484	3,710	20,571
Federal foreign tax credit	93	70	7	40	63	80	185	50	24
Federal political contribution tax credit	94	0	0	0	0	20	4	0	0
Investment tax credit	95	20	27	0	0	30	98	0	0
Labour-sponsored funds tax credit (provincially registered)	96	0	0	0	0	0	0	0	0
Alternative minimum tax payable	97	0	0	0	0	0	0	0	0
Net federal tax	98	4,560	21,977	3,890	15,998	4,240	28,491	4,060	20,968
CPP contributions on self-employment	99	480	951	240	440	460	1,355	310	722
Social Benefits repayment	100	80	224	0	0	90	322	0	0
Canada workers benefit (CWB)	101	1,300	1,486	1,250	1,557	870	1,057	980	1,395
Canada Training Credit (CTC)	102	260	85	390	125	200	101	300	136
Multigenerational home renovation tax credit (MHRTC)	103	0	0	0	0	0	0	0	0
Eligible educator school supply tax credit	104	0	0	40	5	0	0	70	9
Net provincial or territorial tax	105	4,410	19,035	3,720	13,775	4,100	23,833	3,860	17,450
Total tax payable	106	4,710	42,188	4,080	30,225	4,370	54,003	4,230	39,187

Individual Income Tax Return Statistics (2024 Tax Year)
Table 4: Tax return line items by age and gender (Prince Edward Island)

Item	Item code	Age Group: 35 to 39 Males (Number)	Age Group: 35 to 39 Males (Thousands of Dollars)	Age Group: 35 to 39 Females (Number)	Age Group: 35 to 39 Females (Thousands of Dollars)	Age Group: 40 to 44 Males (Number)	Age Group: 40 to 44 Males (Thousands of Dollars)	Age Group: 40 to 44 Females (Number)	Age Group: 40 to 44 Females (Thousands of Dollars)
Number of taxable returns	1	4,300	0	4,320	0	4,050	0	4,360	0
Number of non-taxable returns	2	600	0	980	0	580	0	870	0
Total number of returns	3	4,900	0	5,310	0	4,620	0	5,230	0
Employment income	4	4,190	264,198	4,470	243,028	3,900	267,470	4,380	255,731
Commissions (from employment)	5	90	4,815	80	1,293	90	5,464	70	1,288
Other employment income	6	240	3,197	190	1,487	220	3,652	210	3,197
Old age security (OAS) pension	7	0	0	0	0	0	0	0	0
CPP or QPP benefits	8	30	385	60	525	70	877	130	1,206
Other pensions and superannuation	9	10	298	0	0	20	427	20	324
Elected split-pension amount	10	0	0	0	0	0	0	0	0
Employment insurance and other benefits	11	1,120	12,638	1,260	14,189	890	10,762	990	10,427
Taxable amount of dividends from taxable Canadian corporations	12	290	10,177	180	5,602	330	14,603	230	5,274
Interest and other investment income	13	650	1,219	670	915	600	1,521	780	2,003
Net partnership income (limited or non-active partners only)	14	0	0	0	0	0	0	0	0
Net rental income	15	250	485	210	564	260	467	250	678
Taxable capital gains	16	220	3,467	120	1,073	220	3,025	170	2,602
RRSP income	17	370	2,037	280	1,134	390	1,724	340	1,440
Other income	18	290	1,524	260	1,290	300	1,537	320	1,934
Taxable scholarships, fellowships, bursaries, and artists' project grants	19	0	0	40	162	10	46	30	170
Net business income	20	390	8,653	400	5,941	380	7,805	390	6,411
Net professional income	21	70	3,314	90	3,516	60	3,607	80	2,408
Net commission income	22	30	637	50	507	20	446	80	582
Net farming income	23	70	-60	10	-47	70	493	40	-179
Net fishing income	24	140	6,375	60	2,113	130	4,835	70	2,072
Workers' compensation benefits	25	60	758	60	467	100	923	60	628
Social assistance payments	26	260	3,147	360	5,991	210	3,101	320	5,239
Net federal supplements	27	0	0	0	0	0	0	0	0
Total income assessed	28	4,790	327,460	5,080	289,960	4,500	332,850	5,040	303,999
Registered pension plan (RPP) deduction	29	1,090	6,009	2,060	10,510	1,160	6,830	2,160	12,324
RRSP/PRPP deduction	30	1,290	10,081	1,270	6,322	1,300	10,902	1,300	7,414
FHSA deduction	31	110	604	90	448	60	295	50	315
Deduction for elected split-pension amount	32	0	0	0	0	0	0	0	0
Annual union, professional, or like dues	33	1,120	970	2,030	1,674	1,080	945	2,060	1,859
Child care expenses	34	520	1,834	1,120	3,855	480	1,500	770	2,235
Business investment loss	35	0	0	0	0	0	0	0	0
Moving expenses	36	30	461	20	155	20	86	20	426
Support payments made	37	0	0	0	0	0	0	0	0
Carrying charges and interest expenses	38	100	495	60	118	110	446	100	226
Deduction for CPP or QPP contributions on self-employment and other earnings	39	470	848	390	514	430	735	390	549
Deduction for CPP or QPP enhanced contributions on employment income	40	4,070	2,165	4,310	2,096	3,800	2,104	4,250	2,186

Individual Income Tax Return Statistics (2024 Tax Year)
Table 4: Tax return line items by age and gender (Prince Edward Island)

Item	Item code	Age Group: 35 to 39 Males (Number)	Age Group: 35 to 39 Males (Thousands of Dollars)	Age Group: 35 to 39 Females (Number)	Age Group: 35 to 39 Females (Thousands of Dollars)	Age Group: 40 to 44 Males (Number)	Age Group: 40 to 44 Males (Thousands of Dollars)	Age Group: 40 to 44 Females (Number)	Age Group: 40 to 44 Females (Thousands of Dollars)
Deduction for provincial parental insurance plan (PPIP) premiums on self-employment income	41	0	0	0	0	0	0	0	0
Exploration and development expenses	42	0	0	0	0	0	0	0	0
Other employment expenses	43	280	1,082	250	376	260	1,193	230	430
Clergy residence deduction	44	20	83	0	0	30	221	0	0
Other deductions	45	250	326	270	298	200	245	210	395
Total deductions before adjustments	46	4,430	25,133	4,610	26,464	4,140	25,653	4,560	28,609
Social benefits repayment	47	90	283	20	61	60	224	20	87
Net income	48	4,780	302,333	5,060	263,529	4,480	307,154	5,010	275,696
Canadian Forces personnel and police deduction	49	0	0	0	0	0	0	0	0
Security options deductions	50	0	0	0	0	0	0	0	0
Other payments deduction	51	320	3,905	410	6,457	300	4,024	380	5,867
Non-capital losses of other years	52	0	0	0	0	0	0	10	68
Net capital losses of other years	53	60	70	0	0	50	130	30	70
Capital gains deduction	54	0	0	0	0	0	0	0	0
Northern residents deductions	55	0	0	0	0	0	0	0	0
Additional deductions	56	0	0	10	45	0	0	0	0
Farming/fishing losses of prior years	57	0	0	0	0	0	0	0	0
Total deductions from net income	58	410	6,338	450	6,587	380	7,028	430	7,134
Taxable income assessed	59	4,640	296,016	4,890	256,951	4,360	300,127	4,860	268,565
Basic personal amount	60	4,900	75,920	5,310	82,300	4,620	71,637	5,230	81,409
Age amount	61	0	0	0	0	0	0	0	0
Spouse or common-law partner amount	62	590	6,864	270	2,932	520	5,889	300	3,342
Canada caregiver amount	63	0	0	20	95	0	0	60	379
Amount for an eligible dependant	64	160	2,382	700	10,750	210	3,162	740	11,144
Family caregiver amount for children under 18 years of age	65	90	283	140	445	110	343	160	502
CPP or QPP contributions through employment	66	4,120	9,511	4,370	9,339	3,840	9,153	4,290	9,616
CPP or QPP contributions on self-employment and other earnings	67	450	587	370	360	400	505	370	380
Employment insurance premiums	68	4,040	3,163	4,320	3,163	3,660	2,958	4,230	3,253
PPIP premiums paid	69	0	0	0	0	0	0	0	0
PPIP premiums payable on employment income	70	0	0	0	0	0	0	0	0
PPIP premiums payable on self-employment income	71	0	0	0	0	0	0	0	0
Volunteer firefighters' amount/search and rescue volunteers' amount	72	80	492	20	138	100	576	10	78
Canada employment amount	73	4,240	6,027	4,510	6,403	3,950	5,609	4,440	6,315
Home accessibility expenses	74	0	0	0	0	0	0	0	0
Home buyers' amount	75	70	584	80	619	40	298	50	368
Digital news subscription expenses	76	60	11	50	10	0	0	40	8
Pension income amount	77	20	29	10	23	30	51	50	90
Disability amount	78	200	1,935	190	1,871	190	1,915	230	2,221
Disability amount transferred from a dependant	79	110	1,896	200	3,395	160	2,675	240	3,988
Interest paid on student loans	80	30	14	50	23	10	9	30	11

Individual Income Tax Return Statistics (2024 Tax Year)
Table 4: Tax return line items by age and gender (Prince Edward Island)

Item	Item code	Age Group: 35 to 39 Males (Number)	Age Group: 35 to 39 Males (Thousands of Dollars)	Age Group: 35 to 39 Females (Number)	Age Group: 35 to 39 Females (Thousands of Dollars)	Age Group: 40 to 44 Males (Number)	Age Group: 40 to 44 Males (Thousands of Dollars)	Age Group: 40 to 44 Females (Number)	Age Group: 40 to 44 Females (Thousands of Dollars)
Tuition, education, and textbook amounts	81	190	943	380	1,883	130	622	270	1,310
Tuition, education, and textbook amounts transferred from a child	82	0	0	0	0	30	107	80	333
Amounts transferred from spouse or common-law partner	83	90	448	30	153	80	446	60	362
Medical expenses	84	580	1,236	1,130	2,526	720	1,609	1,250	2,695
Total tax credits on personal amounts	85	4,900	16,866	5,310	18,973	4,620	16,184	5,230	19,175
Allowable charitable donations and government gifts	86	480	916	530	462	600	985	690	614
Eligible cultural and ecological gifts	87	0	0	0	0	0	0	0	0
Total tax credit on donations and gifts	88	480	266	520	124	600	280	680	165
Total federal non-refundable tax credits	89	4,900	17,132	5,310	19,097	4,620	16,463	5,230	19,340
Federal dividend tax credit	90	280	1,060	180	574	320	1,621	220	589
Minimum tax carryover	91	20	170	0	0	20	106	0	0
Basic federal tax	92	4,010	34,879	3,850	25,957	3,730	37,828	3,900	27,330
Federal foreign tax credit	93	90	94	0	0	110	230	0	0
Federal political contribution tax credit	94	20	5	10	3	20	4	10	2
Investment tax credit	95	30	98	0	0	40	79	0	0
Labour-sponsored funds tax credit (provincially registered)	96	0	0	0	0	0	0	0	0
Alternative minimum tax payable	97	0	0	0	0	0	0	0	0
Net federal tax	98	4,180	34,905	4,130	26,302	3,920	37,734	4,150	27,581
CPP contributions on self-employment	99	450	1,423	360	865	400	1,230	370	922
Social Benefits repayment	100	90	283	20	61	60	224	20	87
Canada workers benefit (CWB)	101	690	864	820	1,175	590	783	780	1,068
Canada Training Credit (CTC)	102	120	56	220	107	80	30	150	73
Multigenerational home renovation tax credit (MHRTC)	103	0	0	0	0	0	0	0	0
Eligible educator school supply tax credit	104	20	3	80	12	20	4	90	14
Net provincial or territorial tax	105	4,080	28,646	4,000	21,825	3,820	30,300	4,100	23,285
Total tax payable	106	4,300	65,258	4,320	49,061	4,050	69,489	4,360	51,878

Individual Income Tax Return Statistics (2024 Tax Year)
Table 4: Tax return line items by age and gender (Prince Edward Island)

Item	Item code	Age Group: 45 to 49 Males (Number)	Age Group: 45 to 49 Males (Thousands of Dollars)	Age Group: 45 to 49 Females (Number)	Age Group: 45 to 49 Females (Thousands of Dollars)	Age Group: 50 to 54 Males (Number)	Age Group: 50 to 54 Males (Thousands of Dollars)	Age Group: 50 to 54 Females (Number)	Age Group: 50 to 54 Females (Thousands of Dollars)
Number of taxable returns	1	3,970	0	4,180	0	4,140	0	4,260	0
Number of non-taxable returns	2	580	0	740	0	540	0	690	0
Total number of returns	3	4,540	0	4,920	0	4,680	0	4,950	0
Employment income	4	3,730	265,476	4,090	257,766	3,760	290,227	4,010	255,874
Commissions (from employment)	5	100	5,362	70	1,536	110	11,942	60	1,731
Other employment income	6	270	5,406	210	2,674	270	4,752	260	4,044
Old age security (OAS) pension	7	0	0	0	0	0	0	0	0
CPP or QPP benefits	8	120	1,453	210	2,123	180	2,119	340	3,450
Other pensions and superannuation	9	60	1,398	30	610	80	2,377	90	1,673
Elected split-pension amount	10	0	0	60	948	30	159	140	1,752
Employment insurance and other benefits	11	910	12,688	850	8,787	980	14,055	880	8,990
Taxable amount of dividends from taxable Canadian corporations	12	380	13,852	290	6,675	500	18,535	440	8,760
Interest and other investment income	13	750	2,902	850	2,644	850	3,771	1,010	4,725
Net partnership income (limited or non-active partners only)	14	0	0	0	0	0	0	0	0
Net rental income	15	280	1,351	270	794	280	1,311	300	1,212
Taxable capital gains	16	240	5,900	200	2,360	330	8,684	320	7,325
RRSP income	17	330	2,676	290	2,153	270	4,515	290	2,674
Other income	18	370	2,115	340	2,068	420	2,645	420	3,863
Taxable scholarships, fellowships, bursaries, and artists' project grants	19	0	0	20	63	0	0	0	0
Net business income	20	380	7,744	370	5,302	360	7,683	390	5,878
Net professional income	21	50	1,616	70	2,914	50	3,543	60	1,562
Net commission income	22	0	0	60	279	30	883	60	298
Net farming income	23	60	325	20	43	90	668	20	-346
Net fishing income	24	190	8,582	80	2,734	230	12,317	100	2,993
Workers' compensation benefits	25	80	1,057	90	883	90	1,371	80	1,090
Social assistance payments	26	220	3,336	260	3,850	180	2,388	210	3,022
Net federal supplements	27	0	0	0	0	0	0	0	0
Total income assessed	28	4,430	343,989	4,750	307,477	4,580	394,001	4,780	321,028
Registered pension plan (RPP) deduction	29	1,180	7,505	2,130	12,987	1,290	8,498	2,180	13,816
RRSP/PRPP deduction	30	1,370	12,532	1,270	8,214	1,480	15,471	1,400	9,954
FHSA deduction	31	30	153	20	104	10	79	10	75
Deduction for elected split-pension amount	32	30	321	0	0	40	494	20	129
Annual union, professional, or like dues	33	1,080	991	1,980	1,751	1,150	988	1,950	1,768
Child care expenses	34	260	675	290	693	70	160	60	117
Business investment loss	35	0	0	0	0	0	0	0	0
Moving expenses	36	10	98	20	258	20	235	10	215
Support payments made	37	20	236	0	0	10	193	0	0
Carrying charges and interest expenses	38	130	583	130	363	180	783	170	979
Deduction for CPP or QPP contributions on self-employment and other earnings	39	450	887	370	517	490	1,080	410	565
Deduction for CPP or QPP enhanced contributions on employment income	40	3,620	2,044	3,980	2,156	3,660	2,109	3,880	2,107

Individual Income Tax Return Statistics (2024 Tax Year)
Table 4: Tax return line items by age and gender (Prince Edward Island)

Item	Item code	Age Group: 45 to 49 Males (Number)	Age Group: 45 to 49 Males (Thousands of Dollars)	Age Group: 45 to 49 Females (Number)	Age Group: 45 to 49 Females (Thousands of Dollars)	Age Group: 50 to 54 Males (Number)	Age Group: 50 to 54 Males (Thousands of Dollars)	Age Group: 50 to 54 Females (Number)	Age Group: 50 to 54 Females (Thousands of Dollars)
Deduction for provincial parental insurance plan (PPIP) premiums on self-employment income	41	0	0	0	0	0	0	0	0
Exploration and development expenses	42	0	0	0	0	0	0	0	0
Other employment expenses	43	280	1,387	250	581	290	1,762	220	484
Clergy residence deduction	44	30	287	0	0	30	260	0	0
Other deductions	45	190	302	190	208	210	344	210	288
Total deductions before adjustments	46	4,010	28,177	4,280	28,112	4,120	32,658	4,250	30,705
Social benefits repayment	47	90	378	30	82	120	551	20	70
Net income	48	4,420	315,848	4,730	279,566	4,560	361,382	4,760	290,697
Canadian Forces personnel and police deduction	49	0	0	0	0	0	0	0	0
Security options deductions	50	0	0	0	0	0	0	0	0
Other payments deduction	51	300	4,393	350	4,734	270	3,759	300	4,112
Non-capital losses of other years	52	0	0	0	0	10	80	0	0
Net capital losses of other years	53	50	100	30	128	80	325	70	127
Capital gains deduction	54	10	2,208	0	0	20	3,372	0	0
Northern residents deductions	55	0	0	0	0	0	0	0	0
Additional deductions	56	0	0	0	0	0	0	0	0
Farming/fishing losses of prior years	57	0	0	0	0	10	146	0	0
Total deductions from net income	58	380	7,054	400	5,772	400	13,404	390	6,709
Taxable income assessed	59	4,280	308,808	4,610	273,807	4,440	348,035	4,660	283,990
Basic personal amount	60	4,540	70,606	4,920	76,761	4,680	72,905	4,950	77,417
Age amount	61	0	0	0	0	0	0	0	0
Spouse or common-law partner amount	62	470	5,357	270	2,888	450	5,014	260	2,745
Canada caregiver amount	63	70	462	80	587	110	690	120	841
Amount for an eligible dependant	64	190	2,665	580	8,179	120	1,697	290	3,925
Family caregiver amount for children under 18 years of age	65	80	241	110	332	40	118	50	152
CPP or QPP contributions through employment	66	3,660	8,853	4,010	9,394	3,690	9,090	3,920	9,160
CPP or QPP contributions on self-employment and other earnings	67	440	616	340	362	470	737	370	395
Employment insurance premiums	68	3,550	2,923	3,940	3,150	3,560	2,973	3,850	3,065
PPIP premiums paid	69	0	0	0	0	0	0	0	0
PPIP premiums payable on employment income	70	0	0	0	0	0	0	0	0
PPIP premiums payable on self-employment income	71	0	0	0	0	0	0	0	0
Volunteer firefighters' amount/search and rescue volunteers' amount	72	100	582	10	66	110	672	0	0
Canada employment amount	73	3,790	5,391	4,140	5,889	3,840	5,444	4,100	5,836
Home accessibility expenses	74	0	0	0	0	0	0	0	0
Home buyers' amount	75	30	201	30	190	20	207	20	123
Digital news subscription expenses	76	60	14	50	10	50	10	50	10
Pension income amount	77	60	120	90	168	110	216	210	423
Disability amount	78	250	2,412	230	2,222	250	2,438	330	3,248
Disability amount transferred from a dependant	79	160	2,376	210	3,136	120	1,608	150	1,922
Interest paid on student loans	80	0	0	0	0	0	0	0	0

Individual Income Tax Return Statistics (2024 Tax Year)
Table 4: Tax return line items by age and gender (Prince Edward Island)

Item	Item code	Age Group: 45 to 49 Males (Number)	Age Group: 45 to 49 Males (Thousands of Dollars)	Age Group: 45 to 49 Females (Number)	Age Group: 45 to 49 Females (Thousands of Dollars)	Age Group: 50 to 54 Males (Number)	Age Group: 50 to 54 Males (Thousands of Dollars)	Age Group: 50 to 54 Females (Number)	Age Group: 50 to 54 Females (Thousands of Dollars)
Tuition, education, and textbook amounts	81	100	318	240	1,038	60	175	130	446
Tuition, education, and textbook amounts transferred from a child	82	170	780	200	905	310	1,531	290	1,439
Amounts transferred from spouse or common-law partner	83	70	473	50	370	80	581	70	569
Medical expenses	84	770	1,948	1,310	2,993	900	2,358	1,380	3,133
Total tax credits on personal amounts	85	4,540	15,955	4,920	17,802	4,680	16,273	4,950	17,242
Allowable charitable donations and government gifts	86	640	1,121	760	890	730	1,400	900	1,069
Eligible cultural and ecological gifts	87	0	0	0	0	0	0	0	0
Total tax credit on donations and gifts	88	640	318	750	243	730	401	900	292
Total federal non-refundable tax credits	89	4,540	16,273	4,920	18,045	4,680	16,674	4,950	17,534
Federal dividend tax credit	90	360	1,506	290	693	490	2,062	410	954
Minimum tax carryover	91	30	155	0	0	40	233	0	0
Basic federal tax	92	3,730	40,049	3,830	29,571	3,890	49,323	3,930	32,152
Federal foreign tax credit	93	160	403	120	143	180	306	170	120
Federal political contribution tax credit	94	30	4	20	3	40	8	20	4
Investment tax credit	95	60	236	10	18	80	232	0	0
Labour-sponsored funds tax credit (provincially registered)	96	0	0	0	0	0	0	0	0
Alternative minimum tax payable	97	0	0	0	0	0	0	0	0
Net federal tax	98	3,840	39,591	4,020	29,702	4,010	48,956	4,080	32,251
CPP contributions on self-employment	99	430	1,489	350	871	470	1,807	380	951
Social Benefits repayment	100	90	378	30	82	120	551	20	70
Canada workers benefit (CWB)	101	510	682	580	844	450	585	520	709
Canada Training Credit (CTC)	102	60	28	140	75	50	25	90	42
Multigenerational home renovation tax credit (MHRTC)	103	0	0	0	0	0	0	0	0
Eligible educator school supply tax credit	104	20	4	100	15	0	0	80	12
Net provincial or territorial tax	105	3,790	31,905	3,980	24,933	3,980	38,140	4,070	26,772
Total tax payable	106	3,970	73,363	4,180	55,590	4,140	89,455	4,260	60,047

Individual Income Tax Return Statistics (2024 Tax Year)
Table 4: Tax return line items by age and gender (Prince Edward Island)

Item	Item code	Age Group: 55 to 59 Males (Number)	Age Group: 55 to 59 Males (Thousands of Dollars)	Age Group: 55 to 59 Females (Number)	Age Group: 55 to 59 Females (Thousands of Dollars)	Age Group: 60 to 64 Males (Number)	Age Group: 60 to 64 Males (Thousands of Dollars)	Age Group: 60 to 64 Females (Number)	Age Group: 60 to 64 Females (Thousands of Dollars)
Number of taxable returns	1	4,140	0	4,260	0	4,760	0	4,970	0
Number of non-taxable returns	2	590	0	780	0	800	0	1,150	0
Total number of returns	3	4,730	0	5,040	0	5,560	0	6,120	0
Employment income	4	3,540	246,113	3,770	222,096	3,550	215,525	3,600	158,065
Commissions (from employment)	5	90	7,798	50	603	80	4,618	0	0
Other employment income	6	320	5,572	270	4,921	380	5,893	310	3,844
Old age security (OAS) pension	7	0	0	0	0	0	0	0	0
CPP or QPP benefits	8	360	4,157	570	5,971	3,110	24,335	3,790	28,020
Other pensions and superannuation	9	350	12,753	510	17,083	980	37,842	1,600	51,283
Elected split-pension amount	10	170	1,407	340	4,642	460	4,401	730	11,774
Employment insurance and other benefits	11	1,120	15,965	940	9,917	1,370	18,821	1,140	12,032
Taxable amount of dividends from taxable Canadian corporations	12	600	21,773	570	8,005	860	20,561	900	12,822
Interest and other investment income	13	1,020	4,133	1,140	4,013	1,420	6,767	1,760	6,030
Net partnership income (limited or non-active partners only)	14	0	0	0	0	0	0	0	0
Net rental income	15	310	1,276	270	784	340	1,868	300	1,078
Taxable capital gains	16	410	14,130	420	5,988	600	23,213	640	9,747
RRSP income	17	300	4,838	360	4,846	510	8,974	550	9,904
Other income	18	590	5,737	620	7,275	980	10,291	1,170	12,656
Taxable scholarships, fellowships, bursaries, and artists' project grants	19	0	0	0	0	0	0	0	0
Net business income	20	410	10,298	370	5,794	480	10,621	430	5,105
Net professional income	21	0	0	70	2,314	60	3,053	60	910
Net commission income	22	30	877	40	580	0	0	30	213
Net farming income	23	110	1,715	50	309	180	891	60	158
Net fishing income	24	240	11,010	100	3,448	280	12,013	120	3,722
Workers' compensation benefits	25	160	2,678	130	1,785	240	3,936	190	2,920
Social assistance payments	26	230	2,864	270	3,334	280	3,356	310	3,451
Net federal supplements	27	0	0	0	0	80	394	380	2,174
Total income assessed	28	4,640	376,790	4,880	314,219	5,510	419,307	6,040	337,171
Registered pension plan (RPP) deduction	29	1,130	7,222	1,960	10,894	920	4,892	1,410	6,341
RRSP/PRPP deduction	30	1,410	16,053	1,340	11,859	1,460	16,377	1,350	14,650
FHSA deduction	31	0	0	0	0	0	0	0	0
Deduction for elected split-pension amount	32	170	2,362	200	1,789	500	8,300	580	4,900
Annual union, professional, or like dues	33	1,090	927	1,830	1,478	1,050	768	1,540	965
Child care expenses	34	30	45	0	0	0	0	0	0
Business investment loss	35	0	0	0	0	0	0	0	0
Moving expenses	36	20	226	20	252	0	0	0	0
Support payments made	37	20	618	0	0	30	382	0	0
Carrying charges and interest expenses	38	230	934	230	959	340	1,425	370	1,604
Deduction for CPP or QPP contributions on self-employment and other earnings	39	560	1,163	410	607	680	1,406	490	604
Deduction for CPP or QPP enhanced contributions on employment income	40	3,420	1,874	3,610	1,797	3,360	1,640	3,320	1,342

Individual Income Tax Return Statistics (2024 Tax Year)
Table 4: Tax return line items by age and gender (Prince Edward Island)

Item	Item code	Age Group: 55 to 59 Males (Number)	Age Group: 55 to 59 Males (Thousands of Dollars)	Age Group: 55 to 59 Females (Number)	Age Group: 55 to 59 Females (Thousands of Dollars)	Age Group: 60 to 64 Males (Number)	Age Group: 60 to 64 Males (Thousands of Dollars)	Age Group: 60 to 64 Females (Number)	Age Group: 60 to 64 Females (Thousands of Dollars)
Deduction for provincial parental insurance plan (PPIP) premiums on self-employment income	41	0	0	0	0	0	0	0	0
Exploration and development expenses	42	0	0	0	0	0	0	0	0
Other employment expenses	43	270	1,460	170	336	210	1,065	130	230
Clergy residence deduction	44	20	310	0	0	0	0	0	0
Other deductions	45	190	342	190	229	280	523	0	0
Total deductions before adjustments	46	4,030	33,700	4,150	30,268	4,390	37,028	4,340	31,596
Social benefits repayment	47	130	560	30	106	180	735	60	176
Net income	48	4,620	343,209	4,860	283,989	5,500	381,689	6,020	305,595
Canadian Forces personnel and police deduction	49	0	0	0	0	0	0	0	0
Security options deductions	50	0	0	0	0	0	0	0	0
Other payments deduction	51	390	5,542	400	5,119	580	7,687	830	8,544
Non-capital losses of other years	52	0	0	0	0	10	90	0	0
Net capital losses of other years	53	90	790	80	192	120	632	100	228
Capital gains deduction	54	30	5,795	0	0	50	11,462	30	3,855
Northern residents deductions	55	0	0	0	0	0	0	0	0
Additional deductions	56	0	0	0	0	0	0	10	123
Farming/fishing losses of prior years	57	0	0	0	0	10	244	0	0
Total deductions from net income	58	520	14,028	510	11,564	770	21,456	980	12,827
Taxable income assessed	59	4,510	329,183	4,730	272,435	5,410	360,275	5,910	292,777
Basic personal amount	60	4,730	73,900	5,040	78,899	5,560	86,900	6,120	95,869
Age amount	61	0	0	0	0	0	0	0	0
Spouse or common-law partner amount	62	450	4,628	220	2,152	570	5,329	210	1,629
Canada caregiver amount	63	150	937	130	813	170	1,031	180	1,077
Amount for an eligible dependant	64	50	544	140	1,779	0	0	40	461
Family caregiver amount for children under 18 years of age	65	30	89	0	0	0	0	0	0
CPP or QPP contributions through employment	66	3,450	8,182	3,680	7,982	3,410	7,370	3,430	6,204
CPP or QPP contributions on self-employment and other earnings	67	540	799	380	420	660	969	460	425
Employment insurance premiums	68	3,330	2,675	3,610	2,697	3,350	2,454	3,350	2,116
PPIP premiums paid	69	0	0	0	0	0	0	0	0
PPIP premiums payable on employment income	70	0	0	0	0	0	0	0	0
PPIP premiums payable on self-employment income	71	0	0	0	0	0	0	0	0
Volunteer firefighters' amount/search and rescue volunteers' amount	72	100	612	0	0	90	558	0	0
Canada employment amount	73	3,660	5,169	3,890	5,502	3,710	5,190	3,760	5,225
Home accessibility expenses	74	0	0	0	0	0	0	0	0
Home buyers' amount	75	0	0	0	0	0	0	0	0
Digital news subscription expenses	76	80	15	60	10	90	19	100	20
Pension income amount	77	500	978	790	1,552	1,350	2,640	2,010	3,970
Disability amount	78	360	3,544	430	4,245	530	5,242	600	5,894
Disability amount transferred from a dependant	79	110	1,382	110	1,186	80	862	90	883
Interest paid on student loans	80	0	0	0	0	0	0	0	0

Individual Income Tax Return Statistics (2024 Tax Year)
Table 4: Tax return line items by age and gender (Prince Edward Island)

Item	Item code	Age Group: 55 to 59 Males (Number)	Age Group: 55 to 59 Males (Thousands of Dollars)	Age Group: 55 to 59 Females (Number)	Age Group: 55 to 59 Females (Thousands of Dollars)	Age Group: 60 to 64 Males (Number)	Age Group: 60 to 64 Males (Thousands of Dollars)	Age Group: 60 to 64 Females (Number)	Age Group: 60 to 64 Females (Thousands of Dollars)
Tuition, education, and textbook amounts	81	20	76	50	161	20	32	30	45
Tuition, education, and textbook amounts transferred from a child	82	190	926	140	647	70	366	40	198
Amounts transferred from spouse or common-law partner	83	150	1,230	160	1,257	320	2,579	430	3,456
Medical expenses	84	970	2,772	1,500	3,842	1,240	3,203	2,010	5,291
Total tax credits on personal amounts	85	4,730	16,281	5,040	17,007	5,560	18,740	6,120	19,926
Allowable charitable donations and government gifts	86	0	0	1,000	1,287	1,240	3,152	1,370	2,119
Eligible cultural and ecological gifts	87	0	0	0	0	0	0	0	0
Total tax credit on donations and gifts	88	860	564	1,000	356	1,240	926	1,370	590
Total federal non-refundable tax credits	89	4,730	16,844	5,040	17,363	5,560	19,666	6,120	20,516
Federal dividend tax credit	90	570	2,272	520	898	810	2,239	830	1,427
Minimum tax carryover	91	50	361	30	148	100	604	40	229
Basic federal tax	92	3,870	43,840	3,930	30,792	4,480	45,717	4,570	28,948
Federal foreign tax credit	93	230	196	0	0	300	267	0	0
Federal political contribution tax credit	94	50	10	30	5	60	13	40	8
Investment tax credit	95	100	324	10	16	100	240	10	33
Labour-sponsored funds tax credit (provincially registered)	96	0	0	0	0	0	0	0	0
Alternative minimum tax payable	97	20	732	0	0	20	990	0	0
Net federal tax	98	3,990	43,475	4,070	30,878	4,560	45,342	4,650	28,928
CPP contributions on self-employment	99	530	1,951	380	1,020	640	2,365	450	1,021
Social Benefits repayment	100	130	560	30	106	180	735	60	176
Canada workers benefit (CWB)	101	420	522	510	652	400	482	390	406
Canada Training Credit (CTC)	102	10	6	0	0	0	0	20	11
Multigenerational home renovation tax credit (MHRTC)	103	0	0	0	0	0	0	0	0
Eligible educator school supply tax credit	104	0	0	40	6	0	0	0	0
Net provincial or territorial tax	105	3,970	34,825	4,080	25,324	4,630	36,518	4,840	24,648
Total tax payable	106	4,140	80,812	4,260	57,330	4,760	84,960	4,970	54,774

Individual Income Tax Return Statistics (2024 Tax Year)
Table 4: Tax return line items by age and gender (Prince Edward Island)

Item	Item code	Age Group: 65 to 69 Males (Number)	Age Group: 65 to 69 Males (Thousands of Dollars)	Age Group: 65 to 69 Females (Number)	Age Group: 65 to 69 Females (Thousands of Dollars)	Age Group: 70 to 74 Males (Number)	Age Group: 70 to 74 Males (Thousands of Dollars)	Age Group: 70 to 74 Females (Number)	Age Group: 70 to 74 Females (Thousands of Dollars)
Number of taxable returns	1	4,110	0	4,090	0	3,310	0	3,340	0
Number of non-taxable returns	2	1,130	0	1,660	0	1,230	0	1,670	0
Total number of returns	3	5,240	0	5,740	0	4,540	0	5,010	0
Employment income	4	2,300	107,152	1,920	71,545	1,130	38,888	700	17,775
Commissions (from employment)	5	40	1,500	20	273	0	0	0	0
Other employment income	6	260	1,463	200	465	210	376	160	180
Old age security (OAS) pension	7	4,730	36,698	5,310	41,058	4,450	38,006	4,950	42,162
CPP or QPP benefits	8	4,750	43,535	5,310	42,822	4,490	43,594	4,940	41,572
Other pensions and superannuation	9	1,990	57,966	2,720	65,643	2,770	76,508	3,140	75,625
Elected split-pension amount	10	610	5,009	1,040	13,869	590	5,961	1,130	16,128
Employment insurance and other benefits	11	1,100	15,516	640	7,259	600	8,182	230	2,589
Taxable amount of dividends from taxable Canadian corporations	12	950	24,829	920	20,955	870	17,947	860	8,747
Interest and other investment income	13	1,720	7,848	1,910	7,493	1,530	6,357	1,700	5,657
Net partnership income (limited or non-active partners only)	14	10	-3	0	0	0	0	0	0
Net rental income	15	260	1,582	210	828	210	882	150	566
Taxable capital gains	16	620	20,277	660	14,221	590	19,666	630	5,977
RRSP income	17	520	9,113	540	8,022	270	4,057	280	2,812
Other income	18	760	5,799	820	4,532	600	4,061	660	2,915
Taxable scholarships, fellowships, bursaries, and artists' project grants	19	0	0	0	0	0	0	0	0
Net business income	20	400	5,993	280	2,306	270	1,520	170	478
Net professional income	21	60	2,234	60	1,440	50	1,618	30	585
Net commission income	22	20	453	10	54	20	532	0	0
Net farming income	23	180	53	40	60	0	0	40	-72
Net fishing income	24	180	7,579	70	2,239	110	3,962	30	720
Workers' compensation benefits	25	170	1,674	80	648	140	797	60	504
Social assistance payments	26	310	1,533	450	1,796	410	1,527	590	1,777
Net federal supplements	27	1,490	7,481	1,670	8,618	1,470	7,858	1,750	10,180
Total income assessed	28	5,230	365,295	5,720	316,239	4,530	282,937	5,000	237,232
Registered pension plan (RPP) deduction	29	470	2,148	480	1,988	110	368	90	223
RRSP/PRPP deduction	30	920	12,464	670	7,893	240	3,240	0	0
FHSA deduction	31	0	0	0	0	0	0	0	0
Deduction for elected split-pension amount	32	930	13,574	720	6,799	1,250	16,828	630	6,027
Annual union, professional, or like dues	33	680	404	710	378	270	118	240	110
Child care expenses	34	0	0	0	0	0	0	0	0
Business investment loss	35	0	0	0	0	0	0	0	0
Moving expenses	36	0	0	0	0	0	0	0	0
Support payments made	37	20	275	0	0	20	158	0	0
Carrying charges and interest expenses	38	420	1,831	420	2,509	420	1,908	390	1,202
Deduction for CPP or QPP contributions on self-employment and other earnings	39	410	665	220	260	40	26	20	4
Deduction for CPP or QPP enhanced contributions on employment income	40	1,900	724	1,520	458	180	37	120	16

Individual Income Tax Return Statistics (2024 Tax Year)
Table 4: Tax return line items by age and gender (Prince Edward Island)

Item	Item code	Age Group: 65 to 69 Males (Number)	Age Group: 65 to 69 Males (Thousands of Dollars)	Age Group: 65 to 69 Females (Number)	Age Group: 65 to 69 Females (Thousands of Dollars)	Age Group: 70 to 74 Males (Number)	Age Group: 70 to 74 Males (Thousands of Dollars)	Age Group: 70 to 74 Females (Number)	Age Group: 70 to 74 Females (Thousands of Dollars)
Deduction for provincial parental insurance plan (PPIP) premiums on self-employment income	41	0	0	0	0	0	0	0	0
Exploration and development expenses	42	0	0	0	0	0	0	0	0
Other employment expenses	43	100	414	50	90	60	212	0	0
Clergy residence deduction	44	0	0	0	0	0	0	0	0
Other deductions	45	210	291	180	556	140	1,070	100	1,090
Total deductions before adjustments	46	3,290	33,617	2,770	21,258	1,960	24,110	1,340	10,511
Social benefits repayment	47	590	2,550	300	1,003	440	2,147	280	1,115
Net income	48	5,210	329,660	5,720	294,017	4,530	258,464	5,000	225,611
Canadian Forces personnel and police deduction	49	0	0	0	0	0	0	0	0
Security options deductions	50	0	0	0	0	0	0	0	0
Other payments deduction	51	1,640	10,676	1,770	11,060	1,590	10,155	1,840	12,459
Non-capital losses of other years	52	0	0	0	0	0	0	0	0
Net capital losses of other years	53	120	226	120	272	0	0	110	182
Capital gains deduction	54	50	8,830	20	2,773	30	5,516	10	1,117
Northern residents deductions	55	0	0	0	0	0	0	0	0
Additional deductions	56	40	235	40	197	60	233	70	342
Farming/fishing losses of prior years	57	10	144	0	0	0	0	0	0
Total deductions from net income	58	1,820	20,266	1,930	14,388	1,770	16,336	2,000	14,138
Taxable income assessed	59	5,200	309,453	5,710	279,644	4,520	242,138	5,000	211,485
Basic personal amount	60	5,240	81,895	5,740	90,016	4,540	71,103	5,010	78,560
Age amount	61	4,720	33,246	5,490	41,709	4,230	31,529	4,820	37,423
Spouse or common-law partner amount	62	490	3,193	150	1,002	310	1,457	70	412
Canada caregiver amount	63	160	939	150	893	140	787	90	577
Amount for an eligible dependant	64	10	189	40	356	0	0	20	233
Family caregiver amount for children under 18 years of age	65	0	0	0	0	0	0	0	0
CPP or QPP contributions through employment	66	1,980	3,373	1,640	2,193	220	200	0	0
CPP or QPP contributions on self-employment and other earnings	67	400	463	210	183	40	18	20	3
Employment insurance premiums	68	2,120	1,285	1,670	831	980	465	570	230
PPIP premiums paid	69	0	0	0	0	0	0	0	0
PPIP premiums payable on employment income	70	0	0	0	0	0	0	0	0
PPIP premiums payable on self-employment income	71	0	0	0	0	0	0	0	0
Volunteer firefighters' amount/search and rescue volunteers' amount	72	60	366	0	0	0	0	0	0
Canada employment amount	73	2,430	3,326	2,040	2,695	1,290	1,631	820	994
Home accessibility expenses	74	0	0	10	103	0	0	10	69
Home buyers' amount	75	0	0	0	0	0	0	0	0
Digital news subscription expenses	76	170	36	150	29	160	36	160	31
Pension income amount	77	2,430	4,677	3,230	6,280	3,010	5,812	3,540	6,878
Disability amount	78	590	5,773	510	5,015	510	5,018	530	5,181
Disability amount transferred from a dependant	79	50	506	70	729	40	385	40	434
Interest paid on student loans	80	0	0	0	0	0	0	0	0

Individual Income Tax Return Statistics (2024 Tax Year)
Table 4: Tax return line items by age and gender (Prince Edward Island)

Item	Item code	Age Group: 65 to 69 Males (Number)	Age Group: 65 to 69 Males (Thousands of Dollars)	Age Group: 65 to 69 Females (Number)	Age Group: 65 to 69 Females (Thousands of Dollars)	Age Group: 70 to 74 Males (Number)	Age Group: 70 to 74 Males (Thousands of Dollars)	Age Group: 70 to 74 Females (Number)	Age Group: 70 to 74 Females (Thousands of Dollars)
Tuition, education, and textbook amounts	81	0	0	0	0	0	0	0	0
Tuition, education, and textbook amounts transferred from a child	82	30	128	0	0	0	0	0	0
Amounts transferred from spouse or common-law partner	83	660	5,132	580	4,420	790	6,153	510	3,535
Medical expenses	84	1,290	3,771	1,980	5,517	1,400	5,052	1,900	6,284
Total tax credits on personal amounts	85	5,240	22,257	5,740	24,315	4,540	19,485	5,010	21,144
Allowable charitable donations and government gifts	86	1,310	3,371	1,300	2,278	1,260	3,186	1,290	2,426
Eligible cultural and ecological gifts	87	0	0	0	0	0	0	0	0
Total tax credit on donations and gifts	88	1,310	967	1,300	651	1,260	911	1,290	676
Total federal non-refundable tax credits	89	5,240	23,224	5,740	24,966	4,540	20,396	5,010	21,820
Federal dividend tax credit	90	850	2,790	780	1,903	740	2,215	740	1,075
Minimum tax carryover	91	90	564	40	242	80	407	20	156
Basic federal tax	92	3,600	32,083	3,460	26,641	2,790	23,981	2,780	15,206
Federal foreign tax credit	93	350	286	0	0	0	0	370	225
Federal political contribution tax credit	94	80	16	40	9	80	15	50	10
Investment tax credit	95	70	205	0	0	40	107	0	0
Labour-sponsored funds tax credit (provincially registered)	96	0	0	0	0	0	0	0	0
Alternative minimum tax payable	97	20	769	0	0	0	0	0	0
Net federal tax	98	3,640	31,614	3,490	26,485	2,790	23,718	2,790	14,969
CPP contributions on self-employment	99	390	1,121	210	440	30	44	20	7
Social Benefits repayment	100	590	2,550	300	1,003	440	2,147	280	1,115
Canada workers benefit (CWB)	101	130	118	100	81	40	26	40	23
Canada Training Credit (CTC)	102	0	0	0	0	0	0	0	0
Multigenerational home renovation tax credit (MHRTC)	103	0	0	0	0	0	0	0	0
Eligible educator school supply tax credit	104	0	0	0	0	0	0	0	0
Net provincial or territorial tax	105	4,040	27,956	4,030	23,009	3,300	20,485	3,320	14,539
Total tax payable	106	4,110	63,241	4,090	50,936	3,310	46,394	3,340	30,631

Individual Income Tax Return Statistics (2024 Tax Year)
Table 4: Tax return line items by age and gender (Prince Edward Island)

Item	Item code	Age Group: 75 to 79 Males (Number)	Age Group: 75 to 79 Males (Thousands of Dollars)	Age Group: 75 to 79 Females (Number)	Age Group: 75 to 79 Females (Thousands of Dollars)	Age Group: 80 and over Males (Number)	Age Group: 80 and over Males (Thousands of Dollars)	Age Group: 80 and over Females (Number)	Age Group: 80 and over Females (Thousands of Dollars)
Number of taxable returns	1	2,550	0	2,540	0	2,110	0	2,580	0
Number of non-taxable returns	2	1,160	0	1,580	0	1,440	0	2,620	0
Total number of returns	3	3,710	0	4,120	0	3,550	0	5,200	0
Employment income	4	500	13,118	270	6,203	160	3,342	80	1,463
Commissions (from employment)	5	0	0	0	0	0	0	0	0
Other employment income	6	180	264	100	93	170	226	110	115
Old age security (OAS) pension	7	3,680	33,885	4,090	37,759	3,520	31,921	5,170	46,953
CPP or QPP benefits	8	3,690	33,666	4,050	33,282	3,510	32,967	5,020	42,420
Other pensions and superannuation	9	2,520	69,091	2,780	60,528	2,400	62,535	3,170	59,134
Elected split-pension amount	10	510	4,704	850	11,985	360	2,879	590	8,282
Employment insurance and other benefits	11	280	4,017	80	950	60	801	10	148
Taxable amount of dividends from taxable Canadian corporations	12	740	11,098	800	8,072	800	14,232	1,030	13,482
Interest and other investment income	13	1,390	5,237	1,560	5,438	1,570	7,957	2,100	10,533
Net partnership income (limited or non-active partners only)	14	0	0	0	0	0	0	0	0
Net rental income	15	180	821	130	452	120	548	120	444
Taxable capital gains	16	500	12,323	560	7,299	560	16,677	790	18,403
RRSP income	17	60	469	60	244	0	0	90	441
Other income	18	530	4,790	610	4,542	590	6,575	870	8,937
Taxable scholarships, fellowships, bursaries, and artists' project grants	19	0	0	0	0	0	0	0	0
Net business income	20	180	1,974	90	432	90	753	40	532
Net professional income	21	30	419	0	0	0	0	0	0
Net commission income	22	0	0	0	0	0	0	0	0
Net farming income	23	110	49	30	34	90	-6	0	0
Net fishing income	24	70	2,470	20	425	30	894	0	0
Workers' compensation benefits	25	110	569	50	347	100	544	60	412
Social assistance payments	26	370	1,393	610	1,934	500	2,419	1,100	5,087
Net federal supplements	27	1,280	6,609	1,780	9,961	1,540	7,160	2,840	17,045
Total income assessed	28	3,710	207,199	4,120	190,208	3,550	193,451	5,190	233,933
Registered pension plan (RPP) deduction	29	20	29	0	0	10	12	0	0
RRSP/PRPP deduction	30	40	449	0	0	0	0	0	0
FHSA deduction	31	0	0	0	0	0	0	0	0
Deduction for elected split-pension amount	32	1,110	15,415	410	3,736	890	12,261	190	1,388
Annual union, professional, or like dues	33	120	39	80	30	50	6	40	7
Child care expenses	34	0	0	0	0	0	0	0	0
Business investment loss	35	0	0	0	0	0	0	0	0
Moving expenses	36	0	0	0	0	0	0	0	0
Support payments made	37	10	123	0	0	0	0	0	0
Carrying charges and interest expenses	38	350	1,108	370	1,085	380	1,405	460	1,474
Deduction for CPP or QPP contributions on self-employment and other earnings	39	0	0	0	0	0	0	0	0
Deduction for CPP or QPP enhanced contributions on employment income	40	0	0	0	0	0	0	0	0

Individual Income Tax Return Statistics (2024 Tax Year)
Table 4: Tax return line items by age and gender (Prince Edward Island)

Item	Item code	Age Group: 75 to 79 Males (Number)	Age Group: 75 to 79 Males (Thousands of Dollars)	Age Group: 75 to 79 Females (Number)	Age Group: 75 to 79 Females (Thousands of Dollars)	Age Group: 80 and over Males (Number)	Age Group: 80 and over Males (Thousands of Dollars)	Age Group: 80 and over Females (Number)	Age Group: 80 and over Females (Thousands of Dollars)
Deduction for provincial parental insurance plan (PPIP) premiums on self-employment income	41	0	0	0	0	0	0	0	0
Exploration and development expenses	42	0	0	0	0	0	0	0	0
Other employment expenses	43	0	0	0	0	0	0	0	0
Clergy residence deduction	44	0	0	0	0	0	0	0	0
Other deductions	45	100	175	90	1,322	80	1,798	100	817
Total deductions before adjustments	46	1,450	17,416	840	6,236	1,200	15,895	730	3,967
Social benefits repayment	47	290	1,526	240	1,066	240	1,288	270	1,391
Net income	48	3,710	188,283	4,120	182,964	3,550	176,282	5,190	228,575
Canadian Forces personnel and police deduction	49	0	0	0	0	0	0	0	0
Security options deductions	50	0	0	0	0	0	0	0	0
Other payments deduction	51	1,370	8,561	1,850	12,238	1,660	10,101	2,930	22,517
Non-capital losses of other years	52	0	0	0	0	0	0	0	0
Net capital losses of other years	53	120	395	120	106	130	282	140	346
Capital gains deduction	54	30	4,886	20	2,741	40	6,158	0	0
Northern residents deductions	55	0	0	0	0	0	0	0	0
Additional deductions	56	60	252	80	306	90	236	180	2,060
Farming/fishing losses of prior years	57	0	0	0	0	0	0	0	0
Total deductions from net income	58	1,550	14,137	2,010	15,447	1,850	16,873	3,160	28,096
Taxable income assessed	59	3,700	174,165	4,110	167,530	3,550	159,421	5,150	200,530
Basic personal amount	60	3,710	58,183	4,120	64,614	3,550	55,698	5,200	81,497
Age amount	61	3,490	27,036	3,960	31,416	3,370	26,898	4,990	40,776
Spouse or common-law partner amount	62	200	766	60	410	0	0	60	462
Canada caregiver amount	63	90	472	0	0	100	563	0	0
Amount for an eligible dependant	64	0	0	0	0	0	0	0	0
Family caregiver amount for children under 18 years of age	65	0	0	0	0	0	0	0	0
CPP or QPP contributions through employment	66	0	0	0	0	0	0	0	0
CPP or QPP contributions on self-employment and other earnings	67	0	0	0	0	0	0	0	0
Employment insurance premiums	68	430	183	200	72	100	35	40	10
PPIP premiums paid	69	0	0	0	0	0	0	0	0
PPIP premiums payable on employment income	70	0	0	0	0	0	0	0	0
PPIP premiums payable on self-employment income	71	0	0	0	0	0	0	0	0
Volunteer firefighters' amount/search and rescue volunteers' amount	72	0	0	0	0	0	0	0	0
Canada employment amount	73	650	762	360	391	330	284	190	146
Home accessibility expenses	74	0	0	0	0	0	0	0	0
Home buyers' amount	75	0	0	0	0	0	0	0	0
Digital news subscription expenses	76	130	28	100	20	90	21	80	19
Pension income amount	77	2,700	5,172	3,020	5,759	2,540	4,815	3,370	6,329
Disability amount	78	460	4,552	440	4,323	560	5,518	640	6,338
Disability amount transferred from a dependant	79	0	0	0	0	0	0	20	217
Interest paid on student loans	80	0	0	0	0	0	0	0	0

Individual Income Tax Return Statistics (2024 Tax Year)
Table 4: Tax return line items by age and gender (Prince Edward Island)

Item	Item code	Age Group: 75 to 79 Males (Number)	Age Group: 75 to 79 Males (Thousands of Dollars)	Age Group: 75 to 79 Females (Number)	Age Group: 75 to 79 Females (Thousands of Dollars)	Age Group: 80 and over Males (Number)	Age Group: 80 and over Males (Thousands of Dollars)	Age Group: 80 and over Females (Number)	Age Group: 80 and over Females (Thousands of Dollars)
Tuition, education, and textbook amounts	81	0	0	0	0	0	0	0	0
Tuition, education, and textbook amounts transferred from a child	82	0	0	0	0	0	0	0	0
Amounts transferred from spouse or common-law partner	83	720	5,611	490	3,512	890	7,036	420	2,998
Medical expenses	84	1,190	4,892	1,540	7,305	1,250	10,014	2,000	18,720
Total tax credits on personal amounts	85	3,710	16,196	4,120	17,806	3,550	16,789	5,200	23,699
Allowable charitable donations and government gifts	86	1,140	2,406	1,210	2,736	1,140	3,921	1,570	4,540
Eligible cultural and ecological gifts	87	0	0	0	0	0	0	0	0
Total tax credit on donations and gifts	88	1,130	674	1,210	770	1,140	1,178	1,570	1,299
Total federal non-refundable tax credits	89	3,710	16,870	4,120	18,576	3,550	17,967	5,200	24,997
Federal dividend tax credit	90	620	1,307	650	977	590	1,659	780	1,633
Minimum tax carryover	91	30	140	0	0	0	0	0	0
Basic federal tax	92	2,090	14,035	2,030	11,547	1,560	12,445	1,940	14,274
Federal foreign tax credit	93	300	332	340	94	270	135	440	95
Federal political contribution tax credit	94	70	14	50	10	50	13	50	10
Investment tax credit	95	0	0	0	0	0	0	0	0
Labour-sponsored funds tax credit (provincially registered)	96	0	0	0	0	0	0	0	0
Alternative minimum tax payable	97	0	0	0	0	0	0	0	0
Net federal tax	98	2,090	13,657	2,030	11,447	1,550	12,270	1,940	14,170
CPP contributions on self-employment	99	0	0	0	0	0	0	0	0
Social Benefits repayment	100	290	1,526	240	1,066	240	1,288	270	1,391
Canada workers benefit (CWB)	101	0	0	0	0	0	0	0	0
Canada Training Credit (CTC)	102	0	0	0	0	0	0	0	0
Multigenerational home renovation tax credit (MHRTC)	103	0	0	0	0	0	0	0	0
Eligible educator school supply tax credit	104	0	0	0	0	0	0	0	0
Net provincial or territorial tax	105	2,550	12,786	2,540	10,785	2,100	10,853	2,570	12,295
Total tax payable	106	2,550	27,970	2,540	23,298	2,110	24,411	2,580	27,855

Notes:

1. Data are as of November 30, 2025 and are subject to change.
2. All counts are rounded to the nearest ten and Dollar amounts are rounded to the nearest thousand.
3. Totals may not add up due to rounding or suppression.
4. A zero (0) indicates that the information has been suppressed for confidentiality purposes. Suppressed information also includes valid zeroes.
5. Province or territory of residence refers to the province or territory in which the tax filer resided on December 31, 2024, as indicated on their individual income tax and benefit return.