



Canada Revenue  
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**Table 35**

**T2 Corporate Income Tax Data by Taxable Income, Not Linked**

| Taxable Income Range (\$)                | Tax year 2011    |   |  | Tax year 2012    |   |  |
|--|------------------|---|--|------------------|---|--|
|  | Number of Filers | Aggregate of Taxable Income MOST CURRENT ASSESSMENT (line 360 of the T2 Return) / \$(000) | Aggregate of Taxable Income REPORTED (line 360 of the T2 Return) / \$(000) | Number of Filers | Aggregate of Taxable Income MOST CURRENT ASSESSMENT (line 360 of the T2 Return) / \$(000) | Aggregate of Taxable Income REPORTED (line 360 of the T2 Return) / \$(000) |
| Taxable income = 0                       | 1,064,280        | 0   | 6,467,274  | 1,205,650        | 0   | 4,579,237  |
| 0 < Taxable income < 5,000               | 99,290           | 177,398   | 812,354  | 114,990          | 209,625   | 1,098,811  |
| 5,000 <= Taxable income < 10,000         | 46,700           | 344,588   | 389,089  | 56,480           | 416,336   | 476,550  |
| 10,000 <= Taxable income < 25,000        | 91,960           | 1,550,909   | 1,591,907  | 111,880          | 1,890,628   | 2,360,506  |
| 25,000 <= Taxable income < 50,000        | 90,730           | 3,299,256   | 3,351,872  | 112,420          | 4,094,061   | 4,161,875  |
| 50,000 <= Taxable income < 100,000       | 97,380           | 7,021,785   | 7,060,523  | 124,240          | 8,963,985   | 9,016,326  |
| 100,000 <= Taxable income < 200,000      | 84,350           | 11,972,126  | 12,260,951   | 110,250          | 15,662,809  | 16,054,745   |
| 200,000 <= Taxable income < 1,000,000    | 94,060           | 36,342,199  | 36,526,376   | 121,360          | 46,932,648  | 47,366,789   |
| 1,000,000 <= Taxable income < 35,000,000 | 13,840           | 55,042,649  | 54,491,202   | 17,460           | 65,970,205  | 65,911,840   |
| Taxable income >= 35,000,000             | 570              | 96,932,487  | 92,703,671   | 640              | 97,609,403  | 92,285,068   |

  

| Taxable Income Range (\$)                | Tax year 2013    |   |  | Tax year 2014    |   |  |
|--|------------------|---|--|------------------|---|--|
|  | Number of Filers | Aggregate of Taxable Income MOST CURRENT ASSESSMENT (line 360 of the T2 Return) / \$(000) | Aggregate of Taxable Income REPORTED (line 360 of the T2 Return) / \$(000) | Number of Filers | Aggregate of Taxable Income MOST CURRENT ASSESSMENT (line 360 of the T2 Return) / \$(000) | Aggregate of Taxable Income REPORTED (line 360 of the T2 Return) / \$(000) |
| Taxable income = 0                       | 1,201,810        | 0   | 4,681,890  | 1,190,300        | 0   | 5,006,367  |
| 0 < Taxable income < 5,000               | 116,670          | 214,122   | 582,788  | 119,860          | 221,344   | 547,258  |
| 5,000 <= Taxable income < 10,000         | 57,730           | 425,614   | 486,111  | 61,100           | 450,476   | 552,001  |
| 10,000 <= Taxable income < 25,000        | 115,450          | 1,948,375   | 2,038,181  | 122,040          | 2,058,512   | 2,146,619  |
| 25,000 <= Taxable income < 50,000        | 115,770          | 4,221,798   | 4,306,850  | 123,820          | 4,512,390   | 4,599,715  |
| 50,000 <= Taxable income < 100,000       | 128,790          | 9,298,451   | 9,382,774  | 136,740          | 9,878,521   | 9,891,737  |
| 100,000 <= Taxable income < 200,000      | 114,590          | 16,303,307  | 16,409,147   | 122,760          | 17,471,578  | 17,524,520   |
| 200,000 <= Taxable income < 1,000,000    | 126,090          | 48,678,279  | 49,150,769   | 135,280          | 52,446,377  | 53,011,008   |
| 1,000,000 <= Taxable income < 35,000,000 | 17,950           | 66,770,875  | 67,173,052   | 19,600           | 72,570,973  | 72,875,040   |
| Taxable income >= 35,000,000             | 570              | 94,269,690  | 91,401,185   | 640              | 99,272,215  | 96,914,570   |



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## Table 35

### T2 Corporate Income Tax Data by Taxable Income, Not Linked

| Tax year 2015                            |                  |   |  |
|--|------------------|---|--|
| Taxable Income Range (\$)                | Number of Filers | Aggregate of Taxable Income MOST CURRENT ASSESSMENT (line 360 of the T2 Return) / \$(000) | Aggregate of Taxable Income REPORTED (line 360 of the T2 Return) / \$(000) |
| Taxable income = 0                       | 1,157,020        | 0   | 2,110,026  |
| 0 < Taxable income < 5,000               | 122,400          | 229,347   | 382,129  |
| 5,000 <= Taxable income < 10,000         | 63,770           | 470,320   | 489,314  |
| 10,000 <= Taxable income < 25,000        | 129,190          | 2,182,058   | 2,194,248  |
| 25,000 <= Taxable income < 50,000        | 129,990          | 4,736,352   | 4,736,423  |
| 50,000 <= Taxable income < 100,000       | 144,270          | 10,409,298  | 10,423,248   |
| 100,000 <= Taxable income < 200,000      | 128,170          | 18,194,478  | 18,199,622   |
| 200,000 <= Taxable income < 1,000,000    | 143,000          | 55,757,918  | 55,900,283   |
| 1,000,000 <= Taxable income < 35,000,000 | 21,870           | 79,764,447  | 79,861,169   |
| Taxable income >= 35,000,000             | 640              | 88,633,964  | 87,359,241   |

#### Notes

1. This information is based on the data that were available as of December 31st, 2017.
2. Income data were taken from income tax returns and related schedules filed by corporations for the 2011-2015 tax years. Tax filers used the following type of return for the 2011-2015 tax years: T2 Income Tax Return.
3. Data are subject to change due to newly-assessed returns, reassessments, restatements and loss carry-backs.
4. Data for tax year 2015 are approximately 97% complete; tax years 2011-2014 are approximately 99% complete. The tax years are considered not complete because the CRA still expects to receive T2 returns from late filers for these tax years.
5. Most current assessments include all tax filer and/or CRA initiated activities that would result in a change to taxable income.
6. Loss carry-backs have been subtracted from taxable income reported.
7. Tax filers may submit incomplete returns to the CRA and complete the return after the initial filing. As a result, the initial taxable income is reported as zero even though the tax filer eventually does claim taxable income. This will result in understating the amount of taxable income reported in the data. The reader should be aware of this data limitation. The reported taxable income should be used with caution.
8. Included in this analysis are all T2 returns not linked to the T1135. A T2 return is considered not linked to a schedule T1135 if the tax filer indicates "No" on line 259 of the T2 Income Tax Return. Line 259 asks the tax filer "Did the corporations own specified foreign property in the year with a cost amount over \$100,000?" and if the corporation did not file a T1135 - Foreign Income Verification Statement with the CRA.