

Table 40
Income and Gain (loss) on the Disposition of Specified Foreign Property

Type of Foreign Property	Tax year 2011		Tax year 2012		Tax year 2013		Tax year 2014	
	Income (\$CAD,000)	Gain (loss) on disposition (\$CAD,000)						
1. Funds held outside Canada	3,520	Not applicable	3,470	Not applicable	415,110	Not applicable	387,750	Not applicable
2. Shares of non-resident corporations (other than foreign affiliates)	1,400	-160	6,040	1,500	1,019,950	3,080,340	1,302,710	2,820,300
3. Indebtedness owed by non-resident	420	-	1,680	-	1,243,230	221,080	1,541,820	287,910
4. Interests in non-resident trusts	70	-	160	-	40,960	15,240	56,660	62,930
5. Real property outside Canada (other than personal use and real estate used in an active business)	5,320	780	5,770	150	432,080	106,780	730,440	306,070
6. Other property outside Canada	730	600	3,450	990	3,784,670	5,265,480	943,180	804,720
7. Property held in an account with a Canadian registered securities dealer or a Canadian trust company	1,120	1,130	2,030	2,260	7,790	12,040	3,990,120	8,847,100
A. Applies only to filers who submitted a 1999 version of the T1135. Total income reported for all property types as indicated on the 1999 version of the T1135	7,454,603	Not applicable	9,976,660	Not applicable	483,742	Not applicable	6,692	Not applicable
B. Applies only to filers who submitted a 2015 version of the T1135 to file for tax years 2011 to 2014	2,246	402	2,133	86	2,739	723	3,944	111

Notes

1. This information is based on the data that were available as of February, 2018.
2. Data were taken from the T1135 Foreign Income Verification Statement.
3. These are data as of February 2018. However, filings and compliance activities that occur subsequent to this date could affect the amounts presented above.
4. All currency figures are converted to Canadian dollars (\$CAD) using Bank of Canada's average foreign exchange rate.
5. "Not Applicable" refers to information that is not requested on the form.
6. For form versions 2013 and later, a corporation can elect to use a functional currency other than the Canadian Dollar (CAD). The functional currency is often not consistently provided; in many cases, the response is "Unknown/Invalid", "Not applicable" or "Not provided". Data user may assume that were a functional currency is not specified, then the given amount is deemed the Canadian dollar.
7. The T1135 form has been modified over the years. Updates to the forms have occurred for the 2013, 2014, 2015, and 2016 tax years. Not all tax filers use the most current T1135 version when filing. These make longitudinal comparisons difficult.
8. The 2013 version of the T1135 form included the following T3/T5 reporting exclusion: Where the taxpayer has received, or will receive, a T3 or T5 from a Canadian issuer for all of the income earned in respect of a specified foreign property for the particular tax year, that specified foreign property may be excluded from the Form T1135 reporting requirement for that tax year.