



Table 42

Total Gain (loss) from the Disposition of all Specified Foreign Property, Top Three Countries, Tax Year 2012

Country	Income (\$CAD,000)	Gain (loss) on disposition (\$CAD,000)
Switzerland and Canada	-2,041	370
United Kingdom of Great Britain and Northern Ireland	989	-66
United States of America	12,300	3,432

Notes

1. This information is based on the data that were available as of February, 2018.
2. Data were taken from the T1135 Foreign Income Verification Statement.
3. These are data as of February 2018. However, filings and compliance activities that occur subsequent to this date could affect the amounts presented above.
4. All currency figures are converted to Canadian dollars (\$CAD) using Bank of Canada's average foreign exchange rate.
5. For form versions 2013 and later, a corporation can elect to use a functional currency other than the Canadian Dollar (CAD). The functional currency is often not consistently provided; in many cases, the response is "Unknown/Invalid", "Not applicable" or "Not provided". Data user may assume that were a functional currency is not specified, then the given amount is deemed the Canadian dollar.
6. The T1135 form has been modified over the years. Updates to the forms have occurred for the 2013, 2014, 2015, and 2016 tax years. Not all tax filers use the most current T1135 version when filing. These make longitudinal comparisons difficult.
7. In the "Total Gain (loss) from the disposition from all specified foreign property by top three country codes" table, the top three country codes are based on frequency.
8. In the "Total Gain (loss) from the disposition from all specified foreign property by top three country codes" table; when two country codes are provided in a single cell, the first is associated to income; the second is associated to Gain (loss) of disposition.