

Table 7
Taxable Income by Trust Type, 2019 to 2023

Trust Type	2019	2020	2021	2022	2023
Testamentary	2,477,965	2,474,939	3,827,671	5,442,105	3,853,196
Personal	2,101,540	1,419,818	1,835,093	1,907,998	1,782,762
Alter Ego	123,320	248,249	293,968	165,042	157,206
Specified	404,567	249,217	600,582	788,235	613,826
Joint Spousal or Common-law Partner	49,022	42,208	77,678	103,412	89,872
Spousal or Common-law Partner	0	0	485	0	1,177
Deemed Resident	131,262	157,999	169,259	89,554	113,996
Unit	0	0	37,951	9,810	151,326
Communal Organization	0	0	0	0	0
Mutual Fund/SIFT	15,990,385	19,710,002	27,137,071	12,919,273	18,833,456
Employee Benefit Plan	1,631	5,652	1,602	4,528	8,927
Insurance Segregated Fund	45,863	33,141	23,262	35,233	39,703
Employee	0	0	0	0	0
Non-profit Organization	0	0	6,073	8,718	21,549
Master/Employee Life and Health/Nuclear Fuel Waste Act/Real Estate Investment	0	9,558	5,662	3,571	6,794
RRSP/RRIF/RESP/RDSP/TFSA/FHSA	0	12,157	15,650	14,325	16,840
Environmental Quality Act	0	0	0	0	0
Health & Welfare	0	0	0	0	0
Lifetime Benefit	0	0	0	4,123	5,581
Certain Government Funded Trusts	0	0	0	0	0
Total	21,751,555	24,407,583	34,073,625	21,505,786	25,705,618

1. The sum of the data may not match the totals due to rounding and/or suppressing for confidentiality.
2. A zero [0] indicates that the information has been suppressed for confidentiality. Suppressed information also includes valid zeros.
3. Amounts include all trust income tax returns that were assessed or reassessed during the period.
4. Amounts are calculated using box 56 of the T3 Trust Income Tax and Information Return.
5. Amounts are rounded and in thousands of dollars.
6. Data are as of August 2025.
7. Data are presented on a tax year basis and are subject to change.
8. RRSP = Registered retirement savings plan, RRIF = Registered retirement income fund, RESP = Registered education savings plan, RDSP = Registered disability savings plan, created in 2009, TFSA = Tax-free savings account, created in 2009, SIFT = Specified investment flow-through, created in 2007, Employee life and health trusts were created in 2010.