

Table 11
Net Income by Trust Type, 2019 to 2023

Trust Type	2019	2020	2021	2022	2023
Testamentary	2,497,591	2,536,307	4,033,078	5,471,565	3,864,809
Personal	2,091,144	1,424,041	1,917,215	1,928,518	1,870,771
Alter Ego	359,624	259,303	318,514	171,998	170,397
Specified	356,630	169,383	701,090	821,785	575,075
Joint Spousal or Common-law Partner	65,769	46,445	81,473	104,073	91,657
Spousal or Common-law Partner	0	624	479	4,406	0
Deemed Resident	129,335	164,608	170,857	92,077	112,810
Unit	783,252	92,847	106,320	-1,096,370	618,049
Communal Organization	0	0	0	0	0
Mutual Fund/SIFT	18,254,037	21,281,587	32,127,438	13,219,271	20,822,420
Employee Benefit Plan	0	-55,542	-67,729	-68,271	-78,541
Insurance Segregated Fund	-14,580	-90,092	-191,641	-690,746	-167,721
Employee	0	0	0	642	2,996
Non-profit Organization	6,361	4,001	5,758	4,787	21,244
Master/Employee Life and Health/Nuclear Fuel Waste Act/Real Estate Investment	-2,163,947	-2,066,021	-3,342,678	-4,096,832	-4,907,586
RRSP/RRIF/RESP/RDSP/TFSA/FHSA	13,961	11,849	15,914	12,829	16,770
Environmental Quality Act	0	0	0	0	0
Health & Welfare	0	0	0	0	0
Lifetime Benefit	4,190	0	0	4,077	5,642
Certain Government Funded Trusts	0	0	0	0	0
Total	22,296,915	23,790,588	35,891,565	15,877,854	23,026,859

1. The sum of the data may not match the totals due to rounding and/or suppressing for confidentiality.
2. A zero [0] indicates that the information has been suppressed for confidentiality. Suppressed information also includes valid zeros.
3. Amounts include all trust income tax returns that were assessed or reassessed during the period.
4. Amounts are calculated using box 50 of the T3 Trust Income Tax and Information Return.
5. Amounts are rounded and in thousands of dollars.
6. Data are as of August 2025.
7. Data are presented on a tax year basis and are subject to change.
8. RRSP = Registered retirement savings plan, RRIF = Registered retirement income fund, RESP = Registered education savings plan, RDSP = Registered disability savings plan, created in 2009, TFSA = Tax-free savings account, created in 2009, SIFT = Specified investment flow-through, created in 2007, Employee life and health trusts were created in 2010.