



Tax-Free Savings Account 2018 Statistics (2016 contribution year)

Table 1A: TFSA Holders by Age Group

Summary Statistics of TFSA Holders by Age Group	Grand Total of Counts	Age group: under 20	Age group: 20 to 24	Age group: 25 to 29	Age group: 30 to 34	Age group: 35 to 39
Total number of TFSA holders	13,473,200	103,750	820,560	1,177,400	1,160,550	1,059,360
Total number of TFSAs	18,260,500	115,040	1,007,400	1,583,450	1,589,850	1,441,220
Average number of TFSAs per holder	1.36	1.11	1.23	1.34	1.37	1.36
Total number of TFSA holders who contributed to a TFSA	7,817,540	86,630	546,990	741,040	689,680	607,410
Total number of TFSA holders who did not contribute to a TFSA	5,655,660	17,120	273,570	436,360	470,870	451,950
Total number of TFSA holders who maximized contributions	1,390,470	11,040	22,550	29,310	36,750	41,300
Total number of TFSA holders with withdrawals from a TFSA	4,085,360	33,150	351,720	507,610	454,720	380,700
Total number of open TFSAs with no transactions during the year	8,130,330	20,980	334,600	616,410	675,050	638,010
Total number of TFSAs opened during the year	2,513,400	82,840	252,380	268,420	232,230	200,330
Total number of TFSAs closed during the year	1,302,520	7,450	74,720	118,740	110,530	93,690
Total number of TFSAs with deceased holders	116,720	10	290	510	570	610

Summary Statistics of TFSA Holders by Age Group	Age group: 40 to 44	Age group: 45 to 49	Age group: 50 to 54	Age group: 55 to 59	Age group: 60 to 64	Age group: 65 to 69
Total number of TFSA holders	985,380	1,018,430	1,185,970	1,272,150	1,220,070	1,088,740
Total number of TFSAs	1,336,640	1,383,940	1,617,060	1,750,690	1,692,420	1,511,720
Average number of TFSAs per holder	1.36	1.36	1.36	1.38	1.39	1.39
Total number of TFSA holders who contributed to a TFSA	553,790	574,710	680,310	732,660	698,580	613,290
Total number of TFSA holders who did not contribute to a TFSA	431,590	443,720	505,660	539,490	521,490	475,450
Total number of TFSA holders who maximized contributions	51,220	72,030	115,800	163,300	187,320	185,800
Total number of TFSA holders with withdrawals from a TFSA	327,940	314,780	338,580	333,430	304,180	261,710
Total number of open TFSAs with no transactions during the year	607,050	632,800	740,070	810,420	793,090	715,560
Total number of TFSAs opened during the year	179,690	184,990	213,100	224,850	205,110	170,130
Total number of TFSAs closed during the year	84,040	86,750	103,540	115,280	116,300	107,490
Total number of TFSAs with deceased holders	740	1,190	2,100	3,610	5,480	7,840

Summary Statistics of TFSA Holders by Age Group	Age group: 70 to 74	Age group: 75 and over
Total number of TFSA holders	846,750	1,534,090
Total number of TFSAs	1,166,450	2,064,610
Average number of TFSAs per holder	1.38	1.35
Total number of TFSA holders who contributed to a TFSA	480,740	811,700
Total number of TFSA holders who did not contribute to a TFSA	366,010	722,390
Total number of TFSA holders who maximized contributions	155,070	318,980
Total number of TFSA holders with withdrawals from a TFSA	187,500	289,360
Total number of open TFSAs with no transactions during the year	548,630	997,660
Total number of TFSAs opened during the year	121,550	177,780
Total number of TFSAs closed during the year	85,000	198,990
Total number of TFSAs with deceased holders	10,370	83,400