



Tax-Free Savings Account 2018 Statistics (2016 contribution year)

Table 1B: TFSA Holders by Province

Summary Statistics of TFSA Holders by Province	Grand Total of Counts	Newfoundland and Labrador	Prince Edward Island
Total number of TFSA holders	13,473,200	138,780	39,760
Total number of TFSAs	18,260,500	166,370	49,660
Average number of TFSAs per holder	1.36	1.20	1.25
Total number of TFSA holders who contributed to a TFSA	7,817,540	77,430	21,450
Total number of TFSA holders who did not contribute to a TFSA	5,655,660	61,360	18,310
Total number of TFSA holders who maximized contributions	1,390,470	11,930	3,990
Total number of TFSA holders with withdrawals from a TFSA	4,085,360	41,940	11,540
Total number of open TFSAs with no transactions during the year	8,130,330	70,290	22,320
Total number of TFSAs opened during the year	2,513,400	20,190	6,300
Total number of TFSAs closed during the year	1,302,520	9,100	2,820
Total number of TFSAs with deceased holders	116,720	630	280

Summary Statistics of TFSA Holders by Province	Nova Scotia	New Brunswick	Quebec
Total number of TFSA holders	292,340	206,310	2,852,370
Total number of TFSAs	362,030	252,460	3,786,470
Average number of TFSAs per holder	1.24	1.22	1.33
Total number of TFSA holders who contributed to a TFSA	168,030	117,200	1,662,650
Total number of TFSA holders who did not contribute to a TFSA	124,320	89,110	1,189,730
Total number of TFSA holders who maximized contributions	25,790	17,780	297,990
Total number of TFSA holders with withdrawals from a TFSA	94,490	68,640	883,110
Total number of open TFSAs with no transactions during the year	149,430	104,100	1,663,510
Total number of TFSAs opened during the year	47,260	31,470	519,970
Total number of TFSAs closed during the year	23,530	14,710	243,870
Total number of TFSAs with deceased holders	2,410	1,660	38,330

Summary Statistics of TFSA Holders by Province	Ontario	Manitoba	Saskatchewan
Total number of TFSA holders	5,509,800	441,560	380,040
Total number of TFSAs	7,575,750	563,870	489,640
Average number of TFSAs per holder	1.37	1.28	1.29
Total number of TFSA holders who contributed to a TFSA	3,291,920	263,370	217,040
Total number of TFSA holders who did not contribute to a TFSA	2,217,880	178,190	163,000
Total number of TFSA holders who maximized contributions	551,770	46,050	45,480
Total number of TFSA holders with withdrawals from a TFSA	1,731,690	139,350	102,760
Total number of open TFSAs with no transactions during the year	3,294,450	233,110	216,400
Total number of TFSAs opened during the year	1,022,670	74,980	63,910
Total number of TFSAs closed during the year	513,570	36,340	34,010
Total number of TFSAs with deceased holders	41,460	3,840	3,290

Summary Statistics of TFSA Holders by Province	Alberta	British Columbia	Yukon
Total number of TFSA holders	1,584,100	1,939,650	13,340
Total number of TFSAs	2,124,090	2,777,070	16,880
Average number of TFSAs per holder	1.34	1.43	1.27
Total number of TFSA holders who contributed to a TFSA	908,770	1,062,020	7,360
Total number of TFSA holders who did not contribute to a TFSA	675,330	877,620	5,980
Total number of TFSA holders who maximized contributions	157,970	223,370	1,170
Total number of TFSA holders with withdrawals from a TFSA	467,470	522,740	4,070
Total number of open TFSAs with no transactions during the year	953,830	1,354,080	7,630
Total number of TFSAs opened during the year	297,950	418,660	2,020
Total number of TFSAs closed during the year	150,560	263,680	990
Total number of TFSAs with deceased holders	9,280	15,160	60

Summary Statistics of TFSA Holders by Province	Northwest Territories	Nunavut	United States	Outside Canada & U.S.
Total number of TFSA holders	14,590	6,400	15,530	38,630
Total number of TFSAs	18,580	8,060	19,350	50,240
Average number of TFSAs per holder	1.27	1.26	1.25	1.30
Total number of TFSA holders who contributed to a TFSA	7,950	3,470	2,730	6,150
Total number of TFSA holders who did not contribute to a TFSA	6,640	2,930	12,800	32,480
Total number of TFSA holders who maximized contributions	880	240	1,400	4,670
Total number of TFSA holders with withdrawals from a TFSA	4,740	2,290	3,790	6,740
Total number of open TFSAs with no transactions during the year	8,620	3,770	13,660	35,130
Total number of TFSAs opened during the year	2,430	1,460	1,130	2,990
Total number of TFSAs closed during the year	1,050	680	3,010	4,620
Total number of TFSAs with deceased holders	40	10	210	60