



Tax-Free Savings Account 2018 Statistics (2016 contribution year)

Table 3A: TFSA Fair Market Value, Contributions, and Withdrawals by Age Group

Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Age Group	Grand Total of Counts and Amounts	Age group: under 20	Age group: 20 to 24	Age group: 25 to 29	Age group: 30 to 34	Age group: 35 to 39
Total dollar value of contributions	\$54,831,843,000	\$276,621,000	\$2,247,738,000	\$3,723,694,000	\$3,646,143,000	\$3,336,806,000
Number of contributions (transactions)	113,031,500	1,067,210	11,671,670	17,741,090	14,659,820	11,973,050
Average number of TFSA contributions (per individual)	14.46	12.32	21.34	23.94	21.26	19.71
Average dollar amount of TFSA contributions (per individual)	\$7,013.96	\$3,193.14	\$4,109.29	\$5,024.96	\$5,286.75	\$5,493.53
Total dollar value of withdrawals	\$26,505,506,000	\$66,892,000	\$1,228,651,000	\$2,552,205,000	\$2,490,967,000	\$2,148,257,000
Number of withdrawals (transactions)	19,508,240	249,110	2,751,180	3,431,710	2,486,370	1,902,970
Average number of TFSA withdrawals (per individual)	4.78	7.52	7.82	6.76	5.47	5.00
Average dollar amount of TFSA withdrawals (per individual)	\$6,487.92	\$2,018.11	\$3,493.25	\$5,027.92	\$5,478.02	\$5,642.88
Average unused TFSA contribution room	\$27,652.72	\$9,226.78	\$26,397.77	\$36,788.43	\$35,643.70	\$34,896.12
Total Fair Market Value	\$232,896,180,000	\$308,932,000	\$4,227,149,000	\$8,511,975,000	\$9,269,372,000	\$9,498,387,000
Average Fair Market Value (per individual)	\$17,285.89	\$2,977.63	\$5,151.54	\$7,229.47	\$7,987.06	\$8,966.16
Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Age Group	Age group: 40 to 44	Age group: 45 to 49	Age group: 50 to 54	Age group: 55 to 59	Age group: 60 to 64	Age group: 65 to 69
Total dollar value of contributions	\$3,297,547,000	\$3,809,951,000	\$5,027,064,000	\$5,977,311,000	\$6,090,629,000	\$5,496,586,000
Number of contributions (transactions)	10,294,240	9,845,840	10,442,890	9,295,610	6,620,460	4,282,540
Average number of TFSA contributions (per individual)	18.59	17.13	15.35	12.69	9.48	6.98
Average dollar amount of TFSA contributions (per individual)	\$5,954.56	\$6,629.33	\$7,389.33	\$8,158.36	\$8,718.53	\$8,962.46
Total dollar value of withdrawals	\$1,948,356,000	\$1,995,269,000	\$2,291,183,000	\$2,399,075,000	\$2,329,640,000	\$2,055,377,000
Number of withdrawals (transactions)	1,553,070	1,390,110	1,378,520	1,247,870	1,029,200	834,530
Average number of TFSA withdrawals (per individual)	4.74	4.42	4.07	3.74	3.38	3.19
Average dollar amount of TFSA withdrawals (per individual)	\$5,941.29	\$6,338.61	\$6,767.14	\$7,195.12	\$7,658.83	\$7,853.67
Average unused TFSA contribution room	\$33,791.71	\$32,022.65	\$29,559.01	\$26,526.17	\$23,711.39	\$21,479.98
Total Fair Market Value	\$10,616,408,000	\$13,574,362,000	\$19,734,764,000	\$25,934,117,000	\$28,950,108,000	\$28,793,777,000
Average Fair Market Value (per individual)	\$10,773.98	\$13,328.71	\$16,640.19	\$20,386.12	\$23,728.22	\$26,446.91
Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Age Group	Age group: 70 to 74	Age group: 75 and over				
Total dollar value of contributions	\$4,266,304,000	\$7,635,429,000				
Number of contributions (transactions)	2,568,970	2,568,030				
Average number of TFSA contributions (per individual)	5.34	3.16				
Average dollar amount of TFSA contributions (per individual)	\$8,874.41	\$9,406.68				
Total dollar value of withdrawals	\$1,475,942,000	\$3,523,676,000				
Number of withdrawals (transactions)	544,790	708,840				
Average number of TFSA withdrawals (per individual)	2.91	2.45				
Average dollar amount of TFSA withdrawals (per individual)	\$7,871.86	\$12,177.40				
Average unused TFSA contribution room	\$19,863.15	\$15,942.56				
Total Fair Market Value	\$24,215,767,000	\$49,260,965,000				
Average Fair Market Value (per individual)	\$28,598.55	\$32,110.83				