



Tax-Free Savings Account 2018 Statistics (2016 contribution year)

Table 3C: TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class

Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	Grand Total of Counts and Amounts	Loss and Nil	\$1 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999
Total dollar value of contributions	\$54,831,843,000	\$364,772,000	\$1,339,229,000	\$1,230,479,000	\$2,126,956,000	\$3,064,675,000
Number of contributions (transactions)	113,031,500	894,480	2,730,730	3,207,090	5,279,180	6,321,920
Average number of TFSA contributions (per individual)	14.46	13.42	12.83	14.22	14.50	13.50
Average dollar amount of TFSA contributions (per individual)	\$7,013.96	\$5,473.28	\$6,293.81	\$5,456.79	\$5,842.47	\$6,545.44
Total dollar value of withdrawals	\$26,505,506,000	\$259,927,000	\$891,502,000	\$839,580,000	\$1,241,410,000	\$1,572,261,000
Number of withdrawals (transactions)	19,508,240	200,810	643,980	793,910	1,237,440	1,432,170
Average number of TFSA withdrawals (per individual)	4.78	4.51	4.81	5.52	5.55	5.13
Average dollar amount of TFSA withdrawals (per individual)	\$6,487.92	\$5,836.86	\$6,658.87	\$5,840.96	\$5,571.83	\$5,630.97
Average unused TFSA contribution room	\$27,652.72	\$32,712.11	\$29,837.95	\$29,163.51	\$29,200.31	\$28,188.37
Total Fair Market Value	\$232,896,180,000	\$1,148,939,000	\$4,705,707,000	\$4,243,842,000	\$8,064,057,000	\$13,208,974,000
Average Fair Market Value (per individual)	\$17,285.89	\$7,726.97	\$10,767.10	\$9,927.51	\$11,918.46	\$15,079.51
Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$34,999	\$35,000 to \$39,999	\$40,000 to \$44,999	\$45,000 to \$49,999
Total dollar value of contributions	\$3,473,250,000	\$2,955,147,000	\$2,943,232,000	\$3,132,673,000	\$3,066,819,000	\$3,128,607,000
Number of contributions (transactions)	6,637,480	6,648,010	6,998,470	7,335,710	7,303,970	6,850,530
Average number of TFSA contributions (per individual)	13.20	14.82	15.43	15.33	15.71	14.92
Average dollar amount of TFSA contributions (per individual)	\$6,907.58	\$6,588.13	\$6,487.86	\$6,545.04	\$6,597.35	\$6,815.80
Total dollar value of withdrawals	\$1,600,090,000	\$1,369,401,000	\$1,364,336,000	\$1,418,656,000	\$1,402,544,000	\$1,392,933,000
Number of withdrawals (transactions)	1,405,720	1,288,860	1,288,410	1,279,970	1,208,870	1,092,670
Average number of TFSA withdrawals (per individual)	4.99	5.18	5.19	5.03	4.90	4.68
Average dollar amount of TFSA withdrawals (per individual)	\$5,683.43	\$5,501.08	\$5,495.90	\$5,572.54	\$5,690.16	\$5,960.55
Average unused TFSA contribution room	\$26,973.76	\$27,847.43	\$28,136.68	\$27,925.00	\$28,235.89	\$27,411.78
Total Fair Market Value	\$15,847,230,000	\$12,840,057,000	\$12,749,456,000	\$13,768,287,000	\$13,124,879,000	\$13,861,100,000
Average Fair Market Value (per individual)	\$17,468.58	\$16,773.01	\$16,921.37	\$17,655.41	\$17,569.79	\$18,878.06
Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	\$50,000 to \$54,999	\$55,000 to \$59,999	\$60,000 to \$69,999	\$70,000 to \$79,999	\$80,000 to \$89,999	\$90,000 to \$99,999
Total dollar value of contributions	\$2,583,387,000	\$2,323,170,000	\$4,040,236,000	\$3,449,289,000	\$2,663,528,000	\$2,195,909,000
Number of contributions (transactions)	5,920,340	5,249,280	8,582,220	6,729,790	5,052,140	3,982,670
Average number of TFSA contributions (per individual)	15.60	15.64	15.14	14.47	14.40	14.13
Average dollar amount of TFSA contributions (per individual)	\$6,805.48	\$6,922.11	\$7,125.27	\$7,415.99	\$7,592.12	\$7,793.19
Total dollar value of withdrawals	\$1,205,153,000	\$1,084,089,000	\$1,874,871,000	\$1,574,695,000	\$1,216,051,000	\$981,149,000
Number of withdrawals (transactions)	915,080	782,010	1,219,220	884,560	621,900	455,880
Average number of TFSA withdrawals (per individual)	4.64	4.55	4.34	4.05	3.86	3.67
Average dollar amount of TFSA withdrawals (per individual)	\$6,114.89	\$6,304.20	\$6,670.24	\$7,205.13	\$7,547.16	\$7,907.39
Average unused TFSA contribution room	\$28,122.71	\$28,062.65	\$27,724.43	\$26,989.61	\$27,124.57	\$26,785.83
Total Fair Market Value	\$10,935,730,000	\$9,796,109,000	\$16,956,085,000	\$14,733,855,000	\$11,126,609,000	\$9,241,910,000
Average Fair Market Value (per individual)	\$18,081.24	\$18,314.94	\$18,818.49	\$19,887.26	\$19,763.74	\$20,288.70
Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	\$100,000 to \$149,999	\$150,000 to \$249,999	\$250,000 and over	N/A		
Total dollar value of contributions	\$5,054,011,000	\$2,518,508,000	\$1,461,896,000	\$1,716,069,000		
Number of contributions (transactions)	7,135,460	1,954,600	509,170	7,708,270		
Average number of TFSA contributions (per individual)	12.20	7.96	4.17	22.64		
Average dollar amount of TFSA contributions (per individual)	\$8,644.20	\$10,261.70	\$11,963.44	\$5,039.19		
Total dollar value of withdrawals	\$2,141,774,000	\$922,721,000	\$458,587,000	\$1,693,775,000		
Number of withdrawals (transactions)	781,680	197,270	55,660	1,722,210		
Average number of TFSA withdrawals (per individual)	3.39	2.75	2.35	6.43		
Average dollar amount of TFSA withdrawals (per individual)	\$9,292.95	\$12,870.09	\$19,376.66	\$6,320.13		
Average unused TFSA contribution room	\$24,878.91	\$20,413.13	\$14,487.94	\$33,095.12		
Total Fair Market Value	\$21,834,797,000	\$11,824,611,000	\$7,332,857,000	\$5,551,088,000		
Average Fair Market Value (per individual)	\$22,719.54	\$28,717.45	\$37,119.37	\$6,532.80		