

Tax-Free Savings Account 2019 Statistics (2017 contribution year)

Table 1: TFSA Holders

Summary Statistics of TFSA Holders	Grand Total of Counts
Total number of TFSA holders	14,095,020
Total number of TFSAs	19,493,030
Average number of TFSAs per holder	1.38
Total number of TFSA holders who contributed to a TFSA	8,189,940
Total number of TFSA holders who did not contribute to a TFSA	5,905,090
Total number of TFSA holders who maximized contributions	1,426,380
Total number of TFSA holders with withdrawals from a TFSA	4,299,910
Total number of open TFSAs with no transactions during the year	8,868,340
Total number of TFSAs opened during the year	2,678,790
Total number of TFSAs closed during the year	1,615,120
Total number of TFSAs with deceased holders	126,990