



Tax-Free Savings Account 2019 Statistics (2017 contribution year)

Table 1A: TFSA Holders by Age Group

Summary Statistics of TFSA Holders by Age Group	Grand Total of Counts	Age group: under 20	Age group: 20 to 24	Age group: 25 to 29	Age group: 30 to 34	Age group: 35 to 39
Total number of TFSA holders	14,095,020	94,700	804,110	1,232,080	1,221,940	1,134,630
Total number of TFSAs	19,493,030	105,460	999,880	1,683,440	1,702,920	1,573,490
Average number of TFSAs per holder	1.38	1.11	1.24	1.37	1.39	1.39
Total number of TFSA holders who contributed to a TFSA	8,189,940	79,710	542,330	775,270	724,660	648,560
Total number of TFSA holders who did not contribute to a TFSA	5,905,090	15,000	261,780	456,810	497,290	486,060
Total number of TFSA holders who maximized contributions	1,426,380	14,230	25,750	31,670	39,670	43,760
Total number of TFSA holders with withdrawals from a TFSA	4,299,910	28,080	341,600	529,060	477,510	408,390
Total number of open TFSAs with no transactions during the year	8,868,340	19,260	333,710	670,110	740,700	714,850
Total number of TFSAs opened during the year	2,678,790	75,510	242,150	275,180	240,060	210,280
Total number of TFSAs closed during the year	1,615,120	7,650	82,880	141,240	130,280	114,080
Total number of TFSAs with deceased holders	126,990	20	270	500	600	630
Summary Statistics of TFSA Holders by Age Group	Age group: 40 to 44	Age group: 45 to 49	Age group: 50 to 54	Age group: 55 to 59	Age group: 60 to 64	Age group: 65 to 69
Total number of TFSA holders	1,039,020	1,062,290	1,192,510	1,326,140	1,289,800	1,131,670
Total number of TFSAs	1,435,460	1,473,550	1,662,250	1,868,410	1,830,010	1,606,670
Average number of TFSAs per holder	1.38	1.39	1.39	1.41	1.42	1.42
Total number of TFSA holders who contributed to a TFSA	584,600	600,660	689,420	773,830	747,550	642,560
Total number of TFSA holders who did not contribute to a TFSA	454,420	461,630	503,100	552,310	542,250	489,110
Total number of TFSA holders who maximized contributions	52,160	72,550	112,530	165,450	193,760	188,540
Total number of TFSA holders with withdrawals from a TFSA	348,570	330,300	345,910	353,890	328,770	278,890
Total number of open TFSAs with no transactions during the year	665,800	689,680	774,200	878,390	871,140	774,500
Total number of TFSAs opened during the year	189,700	197,340	225,950	251,550	234,780	192,050
Total number of TFSAs closed during the year	102,010	106,290	124,910	149,120	152,650	139,230
Total number of TFSAs with deceased holders	740	1,160	2,070	3,640	5,820	8,270
Summary Statistics of TFSA Holders by Age Group	Age group: 70 to 74	Age group: 75 and over				
Total number of TFSA holders	928,170	1,637,960				
Total number of TFSAs	1,307,660	2,243,820				
Average number of TFSAs per holder	1.41	1.37				
Total number of TFSA holders who contributed to a TFSA	527,470	853,330				
Total number of TFSA holders who did not contribute to a TFSA	400,700	784,630				
Total number of TFSA holders who maximized contributions	163,530	322,780				
Total number of TFSA holders with withdrawals from a TFSA	211,730	317,230				
Total number of open TFSAs with no transactions during the year	627,930	1,108,080				
Total number of TFSAs opened during the year	145,560	198,680				
Total number of TFSAs closed during the year	115,760	249,030				
Total number of TFSAs with deceased holders	11,170	92,100				