



## Tax-Free Savings Account 2019 Statistics (2017 contribution year)

Table 1B: TFSA Holders by Province

| Summary Statistics of TFSA Holders by Province                  | Grand Total of Counts | Newfoundland and Labrador | Prince Edward Island |
|---|-----------------------|---------------------------|----------------------|
| Total number of TFSA holders                                    | 14,095,020            | 144,980                   | 42,380               |
| Total number of TFSAs   | 19,493,030            | 176,000                   | 53,230               |
| Average number of TFSAs per holder                              | 1.38                  | 1.21                      | 1.26                 |
| Total number of TFSA holders who contributed to a TFSA          | 8,189,940             | 78,980                    | 22,960               |
| Total number of TFSA holders who did not contribute to a TFSA   | 5,905,090             | 66,000                    | 19,410               |
| Total number of TFSA holders who maximized contributions        | 1,426,380             | 11,720                    | 4,060                |
| Total number of TFSA holders with withdrawals from a TFSA       | 4,299,910             | 44,770                    | 12,380               |
| Total number of open TFSAs with no transactions during the year | 8,868,340             | 76,880                    | 24,080               |
| Total number of TFSAs opened during the year                    | 2,678,790             | 20,480                    | 6,730                |
| Total number of TFSAs closed during the year                    | 1,615,120             | 9,350                     | 2,840                |
| Total number of TFSAs with deceased holders                     | 126,990               | 740                       | 320                  |

  

| Summary Statistics of TFSA Holders by Province                  | Nova Scotia | New Brunswick | Quebec    |
|---|-------------|---------------|-----------|
| Total number of TFSA holders                                    | 306,680     | 217,770       | 3,010,510 |
| Total number of TFSAs   | 384,900     | 273,860       | 4,138,890 |
| Average number of TFSAs per holder                              | 1.26        | 1.26          | 1.37      |
| Total number of TFSA holders who contributed to a TFSA          | 174,820     | 123,530       | 1,775,260 |
| Total number of TFSA holders who did not contribute to a TFSA   | 131,850     | 94,240        | 1,235,250 |
| Total number of TFSA holders who maximized contributions        | 25,880      | 17,900        | 310,230   |
| Total number of TFSA holders with withdrawals from a TFSA       | 99,750      | 72,730        | 952,120   |
| Total number of open TFSAs with no transactions during the year | 163,840     | 117,680       | 1,862,940 |
| Total number of TFSAs opened during the year                    | 48,240      | 38,080        | 618,550   |
| Total number of TFSAs closed during the year                    | 25,600      | 23,150        | 454,830   |
| Total number of TFSAs with deceased holders                     | 2,690       | 1,830         | 40,990    |

  

| Summary Statistics of TFSA Holders by Province                  | Ontario   | Manitoba | Saskatchewan |
|---|-----------|----------|--------------|
| Total number of TFSA holders                                    | 5,748,630 | 461,140  | 393,540      |
| Total number of TFSAs   | 8,093,970 | 604,300  | 515,420      |
| Average number of TFSAs per holder                              | 1.41      | 1.31     | 1.31         |
| Total number of TFSA holders who contributed to a TFSA          | 3,436,570 | 274,160  | 224,160      |
| Total number of TFSA holders who did not contribute to a TFSA   | 2,312,070 | 186,980  | 169,370      |
| Total number of TFSA holders who maximized contributions        | 565,840   | 45,740   | 45,740       |
| Total number of TFSA holders with withdrawals from a TFSA       | 1,810,050 | 148,100  | 107,460      |
| Total number of open TFSAs with no transactions during the year | 3,616,970 | 258,180  | 234,420      |
| Total number of TFSAs opened during the year                    | 1,097,930 | 82,660   | 67,660       |
| Total number of TFSAs closed during the year                    | 617,560   | 45,180   | 38,790       |
| Total number of TFSAs with deceased holders                     | 45,190    | 4,220    | 3,550        |

  

| Summary Statistics of TFSA Holders by Province                  | Alberta   | British Columbia | Yukon  |
|---|-----------|------------------|--------|
| Total number of TFSA holders                                    | 1,651,910 | 2,018,920        | 14,120 |
| Total number of TFSAs   | 2,250,820 | 2,874,950        | 18,260 |
| Average number of TFSAs per holder                              | 1.36      | 1.42             | 1.29   |
| Total number of TFSA holders who contributed to a TFSA          | 947,160   | 1,103,060        | 7,900  |
| Total number of TFSA holders who did not contribute to a TFSA   | 704,750   | 915,860          | 6,220  |
| Total number of TFSA holders who maximized contributions        | 162,830   | 227,920          | 1,290  |
| Total number of TFSA holders with withdrawals from a TFSA       | 489,350   | 540,570          | 4,270  |
| Total number of open TFSAs with no transactions during the year | 1,031,910 | 1,401,910        | 8,310  |
| Total number of TFSAs opened during the year                    | 310,140   | 377,700          | 2,250  |
| Total number of TFSAs closed during the year                    | 163,480   | 222,830          | 1,110  |
| Total number of TFSAs with deceased holders                     | 10,260    | 16,730           | 70     |

  

| Summary Statistics of TFSA Holders by Province                  | Northwest Territories | Nunavut | United States | Outside Canada & U.S. |
|---|-----------------------|---------|---------------|-----------------------|
| Total number of TFSA holders                                    | 15,040                | 6,660   | 16,980        | 45,790                |
| Total number of TFSAs   | 19,320                | 8,460   | 21,000        | 59,670                |
| Average number of TFSAs per holder                              | 1.28                  | 1.27    | 1.24          | 1.30                  |
| Total number of TFSA holders who contributed to a TFSA          | 8,060                 | 3,440   | 2,550         | 7,320                 |
| Total number of TFSA holders who did not contribute to a TFSA   | 6,980                 | 3,220   | 14,420        | 38,470                |
| Total number of TFSA holders who maximized contributions        | 880                   | 260     | 1,360         | 4,730                 |
| Total number of TFSA holders with withdrawals from a TFSA       | 4,860                 | 2,280   | 3,750         | 7,500                 |
| Total number of open TFSAs with no transactions during the year | 9,250                 | 4,240   | 15,430        | 42,290                |
| Total number of TFSAs opened during the year                    | 2,390                 | 1,140   | 1,030         | 3,810                 |
| Total number of TFSAs closed during the year                    | 1,110                 | 680     | 2,990         | 5,610                 |
| Total number of TFSAs with deceased holders                     | 50                    | 20      | 230           | 100                   |