

Tax-Free Savings Account 2019 Statistics (2017 contribution year)  
Table 1C: TFSA Holders by Total Income Class

Summary Statistics of TFSA Holders by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	Grand Total of Counts	Loss and Nil	\$1 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999
Total number of TFSA holders	14,095,020	237,960	351,750	412,220	666,430	865,340
Total number of TFSAs	19,493,030	293,300	463,770	528,620	862,290	1,126,460
Average number of TFSAs per holder	1.38	1.23	1.32	1.28	1.29	1.30
Total number of TFSA holders who contributed to a TFSA	8,189,940	108,280	169,610	214,220	352,850	454,910
Total number of TFSA holders who did not contribute to a TFSA	5,905,090	129,680	182,140	198,000	313,570	410,430
Total number of TFSA holders who maximized contributions	1,426,380	7,620	23,600	23,450	39,830	60,180
Total number of TFSA holders with withdrawals from a TFSA	4,299,910	72,780	106,370	138,020	218,050	277,380
Total number of open TFSAs with no transactions during the year	8,868,340	149,740	231,080	243,960	399,560	524,670
Total number of TFSA holders opened during the year	2,678,790	38,600	71,680	89,220	132,270	152,000
Total number of TFSAs closed during the year	1,615,120	18,790	40,250	47,220	71,300	90,430
Total number of TFSAs with deceased holders	126,990	330	6,910	9,220	9,290	9,290
Summary Statistics of TFSA Holders by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$34,999	\$35,000 to \$39,999	\$40,000 to \$44,999	\$45,000 to \$49,999
Total number of TFSA holders	933,790	777,830	768,130	799,820	767,400	766,620
Total number of TFSAs	1,234,860	1,043,130	1,039,350	1,094,240	1,060,110	1,073,750
Average number of TFSAs per holder	1.32	1.34	1.35	1.37	1.38	1.40
Total number of TFSA holders who contributed to a TFSA	505,770	451,920	459,730	489,600	477,590	481,520
Total number of TFSA holders who did not contribute to a TFSA	428,020	325,900	308,390	310,220	289,810	285,100
Total number of TFSA holders who maximized contributions	77,580	65,250	65,880	74,290	71,290	81,840
Total number of TFSA holders with withdrawals from a TFSA	291,290	254,830	255,610	263,850	257,510	247,500
Total number of open TFSAs with no transactions during the year	571,460	461,780	452,300	472,290	453,070	463,190
Total number of TFSA holders opened during the year	157,500	140,870	140,240	145,810	142,440	141,940
Total number of TFSAs closed during the year	95,090	80,690	80,310	84,080	82,570	84,450
Total number of TFSAs with deceased holders	7,410	5,170	4,290	3,750	3,180	2,850
Summary Statistics of TFSA Holders by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	\$50,000 to \$54,999	\$55,000 to \$59,999	\$60,000 to \$69,999	\$70,000 to \$79,999	\$80,000 to \$89,999	\$90,000 to \$99,999
Total number of TFSA holders	632,270	561,010	952,540	797,730	611,130	498,570
Total number of TFSAs	890,660	796,260	1,364,220	1,154,320	893,350	733,170
Average number of TFSAs per holder	1.41	1.42	1.43	1.45	1.46	1.47
Total number of TFSA holders who contributed to a TFSA	399,620	356,010	606,270	508,610	387,000	313,980
Total number of TFSA holders who did not contribute to a TFSA	232,660	205,000	346,270	289,120	224,140	184,590
Total number of TFSA holders who maximized contributions	63,990	58,630	104,690	97,830	74,310	62,610
Total number of TFSA holders with withdrawals from a TFSA	208,900	183,130	303,290	241,000	179,690	139,970
Total number of open TFSAs with no transactions during the year	381,500	342,990	591,040	506,380	397,550	330,750
Total number of TFSA holders opened during the year	119,820	107,340	186,550	158,280	124,100	101,810
Total number of TFSAs closed during the year	70,300	63,230	109,670	94,320	73,170	59,730
Total number of TFSAs with deceased holders	2,330	1,860	3,210	2,770	2,200	1,780
Summary Statistics of TFSA Holders by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	\$100,000 to \$149,999	\$150,000 to \$249,999	\$250,000 and over	N/A		
Total number of TFSA holders	1,079,060	469,140	232,360	913,940		
Total number of TFSAs	1,622,880	714,960	354,320	1,149,030		
Average number of TFSAs per holder	1.50	1.52	1.52	1.26		
Total number of TFSA holders who contributed to a TFSA	670,140	286,120	147,750	348,440		
Total number of TFSA holders who did not contribute to a TFSA	408,920	183,020	84,610	565,500		
Total number of TFSA holders who maximized contributions	163,290	103,320	77,510	29,400		
Total number of TFSA holders with withdrawals from a TFSA	270,160	85,300	28,760	276,530		
Total number of open TFSAs with no transactions during the year	759,420	352,620	174,530	608,500		
Total number of TFSA holders opened during the year	234,640	110,810	60,570	122,270		
Total number of TFSAs closed during the year	141,920	73,130	44,640	109,840		
Total number of TFSAs with deceased holders	5,880	5,400	7,260	32,620		