



Tax-Free Savings Account 2019 Statistics (2017 contribution year)

Table 3A: TFSA Fair Market Value, Contributions, and Withdrawals by Age Group

Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Age Group	Grand Total of Counts and Amounts	Age group: under 20	Age group: 20 to 24	Age group: 25 to 29	Age group: 30 to 34	Age group: 35 to 39
Total dollar value of contributions	\$61,447,657,000	\$262,669,000	\$2,403,348,000	\$4,300,805,000	\$4,249,514,000	\$3,909,047,000
Number of contributions (transactions)	118,695,180	901,720	11,570,570	18,647,950	15,646,280	12,908,880
Average number of TFSA contributions (per individual)	14.49	11.31	21.34	24.05	21.59	19.90
Average dollar amount of TFSA contributions (per individual)	\$7,502.83	\$3,295.47	\$4,431.54	\$5,547.47	\$5,864.16	\$6,027.25
Total dollar value of withdrawals	\$30,699,669,000	\$57,720,000	\$1,261,023,000	\$2,845,870,000	\$2,899,150,000	\$2,507,487,000
Number of withdrawals (transactions)	20,861,690	215,360	2,814,140	3,740,500	2,740,900	2,109,770
Average number of TFSA withdrawals (per individual)	4.85	7.67	8.24	7.07	5.74	5.17
Average dollar amount of TFSA withdrawals (per individual)	\$7,139.60	\$2,055.78	\$3,691.54	\$5,379.15	\$6,071.45	\$6,139.99
Average unused TFSA contribution room	\$30,947.24	\$6,199.94	\$26,466.32	\$40,434.89	\$39,887.60	\$39,137.80
Total Fair Market Value	\$276,731,201,000	\$274,901,000	\$4,544,685,000	\$10,005,369,000	\$11,086,712,000	\$11,471,539,000
Average Fair Market Value (per individual)	\$19,633.26	\$2,902.80	\$5,651.82	\$8,120.73	\$9,073.02	\$10,110.41
Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Age Group	Age group: 40 to 44	Age group: 45 to 49	Age group: 50 to 54	Age group: 55 to 59	Age group: 60 to 64	Age group: 65 to 69
Total dollar value of contributions	\$3,751,580,000	\$4,282,601,000	\$5,479,511,000	\$6,724,717,000	\$6,911,969,000	\$6,081,567,000
Number of contributions (transactions)	11,016,770	10,308,220	10,627,930	9,913,300	7,164,590	4,486,000
Average number of TFSA contributions (per individual)	18.84	17.16	15.42	12.81	9.58	6.98
Average dollar amount of TFSA contributions (per individual)	\$6,417.36	\$7,129.84	\$7,948.01	\$8,690.17	\$9,246.19	\$9,464.65
Total dollar value of withdrawals	\$2,226,762,000	\$2,280,835,000	\$2,540,096,000	\$2,765,449,000	\$2,740,981,000	\$2,380,184,000
Number of withdrawals (transactions)	1,706,010	1,485,420	1,433,250	1,332,040	1,107,160	866,880
Average number of TFSA withdrawals (per individual)	4.89	4.50	4.14	3.76	3.37	3.11
Average dollar amount of TFSA withdrawals (per individual)	\$6,388.24	\$6,905.28	\$7,343.31	\$7,814.41	\$8,337.03	\$8,534.55
Average unused TFSA contribution room	\$38,126.32	\$36,220.93	\$33,523.15	\$30,170.59	\$26,941.12	\$24,444.03
Total Fair Market Value	\$12,487,276,000	\$15,844,088,000	\$22,319,348,000	\$30,488,218,000	\$34,684,710,000	\$33,931,665,000
Average Fair Market Value (per individual)	\$12,018.31	\$14,915.06	\$18,716.21	\$22,990.23	\$26,891.65	\$29,983.71
Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Age Group	Age group: 70 to 74	Age group: 75 and over				
Total dollar value of contributions	\$4,897,646,000	\$8,192,672,000				
Number of contributions (transactions)	2,811,890	2,691,050				
Average number of TFSA contributions (per individual)	5.33	3.15				
Average dollar amount of TFSA contributions (per individual)	\$9,285.20	\$9,600.87				
Total dollar value of withdrawals	\$1,829,004,000	\$4,365,107,000				
Number of withdrawals (transactions)	588,630	721,620				
Average number of TFSA withdrawals (per individual)	2.78	2.27				
Average dollar amount of TFSA withdrawals (per individual)	\$8,638.30	\$13,760.24				
Average unused TFSA contribution room	\$22,664.39	\$18,218.40				
Total Fair Market Value	\$30,092,428,000	\$59,500,162,000				
Average Fair Market Value (per individual)	\$32,421.25	\$36,325.86				