



## Tax-Free Savings Account 2019 Statistics (2017 contribution year)

Table 3B: TFSA Fair Market Value, Contributions, and Withdrawals by Province

Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Province	Grand Total of Counts and Amounts	Newfoundland and Labrador	Prince Edward Island
Total dollar value of contributions	\$61,447,657,000	\$554,003,000	\$177,724,000
Number of contributions (transactions)	118,695,180	1,104,090	278,000
Average number of TFSA contributions (per individual)	14.49	13.98	12.11
Average dollar amount of TFSA contributions (per individual)	\$7,502.83	\$7,014.47	\$7,739.26
Total dollar value of withdrawals	\$30,699,669,000	\$291,798,000	\$79,516,000
Number of withdrawals (transactions)	20,861,690	201,440	54,520
Average number of TFSA withdrawals (per individual)	4.85	4.50	4.41
Average dollar amount of TFSA withdrawals (per individual)	\$7,139.60	\$6,517.43	\$6,425.54
Average unused TFSA contribution room	\$30,947.24	\$33,305.67	\$31,987.57
Total Fair Market Value	\$276,731,201,000	\$2,552,688,000	\$797,850,000
Average Fair Market Value (per individual)	\$19,633.26	\$17,607.66	\$18,828.33

  

Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Province	Nova Scotia	New Brunswick	Quebec
Total dollar value of contributions	\$1,163,564,000	\$845,584,000	\$13,747,533,000
Number of contributions (transactions)	2,350,840	1,916,710	21,971,590
Average number of TFSA contributions (per individual)	13.45	15.52	12.38
Average dollar amount of TFSA contributions (per individual)	\$6,655.67	\$6,845.40	\$7,743.95
Total dollar value of withdrawals	\$586,529,000	\$426,142,000	\$6,397,181,000
Number of withdrawals (transactions)	457,320	361,480	4,250,400
Average number of TFSA withdrawals (per individual)	4.58	4.97	4.46
Average dollar amount of TFSA withdrawals (per individual)	\$5,880.05	\$5,859.48	\$6,718.86
Average unused TFSA contribution room	\$33,607.54	\$33,791.62	\$30,092.73
Total Fair Market Value	\$5,530,865,000	\$3,840,965,000	\$61,891,694,000
Average Fair Market Value (per individual)	\$18,034.88	\$17,638.12	\$20,558.56

  

Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Province	Ontario	Manitoba	Saskatchewan
Total dollar value of contributions	\$25,627,980,000	\$1,800,294,000	\$1,536,589,000
Number of contributions (transactions)	61,041,460	3,768,360	2,407,970
Average number of TFSA contributions (per individual)	17.76	13.75	10.74
Average dollar amount of TFSA contributions (per individual)	\$7,457.44	\$6,566.68	\$6,854.79
Total dollar value of withdrawals	\$13,151,292,000	\$907,586,000	\$704,036,000
Number of withdrawals (transactions)	10,096,730	731,520	443,240
Average number of TFSA withdrawals (per individual)	5.58	4.94	4.12
Average dollar amount of TFSA withdrawals (per individual)	\$7,265.72	\$6,128.03	\$6,551.79
Average unused TFSA contribution room	\$31,167.26	\$31,269.28	\$30,655.84
Total Fair Market Value	\$111,286,150,000	\$8,574,704,000	\$7,925,615,000
Average Fair Market Value (per individual)	\$19,358.71	\$18,594.58	\$20,139.49

  

Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Province	Alberta	British Columbia	Yukon
Total dollar value of contributions	\$6,571,290,000	\$9,220,706,000	\$54,839,000
Number of contributions (transactions)	12,360,610	11,144,030	102,260
Average number of TFSA contributions (per individual)	13.05	10.10	12.95
Average dollar amount of TFSA contributions (per individual)	\$6,937.87	\$8,359.20	\$6,944.32
Total dollar value of withdrawals	\$3,317,700,000	\$4,640,213,000	\$29,421,000
Number of withdrawals (transactions)	2,200,190	1,991,090	16,730
Average number of TFSA withdrawals (per individual)	4.50	3.68	3.92
Average dollar amount of TFSA withdrawals (per individual)	\$6,779.88	\$8,583.99	\$6,886.87
Average unused TFSA contribution room	\$31,942.80	\$29,861.13	\$34,547.57
Total Fair Market Value	\$30,197,007,000	\$43,073,440,000	\$227,210,000
Average Fair Market Value (per individual)	\$18,280.08	\$21,334.89	\$16,094.81

  

Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Province	Northwest Territories	Nunavut	United States	Outside Canada & U.S.
Total dollar value of contributions	\$48,930,000	\$21,177,000	\$17,551,000	\$59,893,000
Number of contributions (transactions)	116,380	51,520	24,800	56,580
Average number of TFSA contributions (per individual)	14.44	14.98	9.71	7.73
Average dollar amount of TFSA contributions (per individual)	\$6,069.21	\$6,156.01	\$6,871.90	\$8,184.38
Total dollar value of withdrawals	\$27,850,000	\$11,166,000	\$48,411,000	\$80,827,000
Number of withdrawals (transactions)	20,910	10,140	8,930	17,050
Average number of TFSA withdrawals (per individual)	4.31	4.46	2.38	2.28
Average dollar amount of TFSA withdrawals (per individual)	\$5,736.29	\$4,908.34	\$12,902.62	\$10,784.10
Average unused TFSA contribution room	\$38,526.86	\$40,920.44	\$29,183.30	\$26,570.21
Total Fair Market Value	\$165,483,000	\$53,629,000	\$164,665,000	\$449,236,000
Average Fair Market Value (per individual)	\$11,004.33	\$8,053.55	\$9,698.73	\$9,810.57