



Tax-Free Savings Account 2019 Statistics (2017 contribution year)

Table 3C: TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class

| Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return | Grand Total of Counts and Amounts | Loss and Nil | \$1 to \$4,999 | \$5,000 to \$9,999 | \$10,000 to \$14,999 | \$15,000 to \$19,999 |
|--|-----------------------------------|------------------------|----------------------|----------------------|----------------------|----------------------|
| Total dollar value of contributions | \$61,447,657,000 | \$603,523,000 | \$1,245,143,000 | \$1,276,725,000 | \$2,216,879,000 | \$3,127,125,000 |
| Number of contributions (transactions) | 118,695,180 | 1,753,310 | 2,108,320 | 3,177,630 | 5,247,650 | 6,393,470 |
| Average number of TFSA contributions (per individual) | 14.49 | 16.19 | 12.43 | 14.83 | 14.87 | 14.05 |
| Average dollar amount of TFSA contributions (per individual) | \$7,502.83 | \$5,573.93 | \$7,341.13 | \$5,959.88 | \$6,282.71 | \$6,874.24 |
| Total dollar value of withdrawals | \$30,699,669,000 | \$423,867,000 | \$830,936,000 | \$895,058,000 | \$1,329,602,000 | \$1,695,801,000 |
| Number of withdrawals (transactions) | 20,861,690 | 386,510 | 512,150 | 791,570 | 1,272,300 | 1,472,730 |
| Average number of TFSA withdrawals (per individual) | 4.85 | 5.31 | 4.81 | 5.74 | 5.83 | 5.31 |
| Average dollar amount of TFSA withdrawals (per individual) | \$7,139.60 | \$5,824.34 | \$7,811.90 | \$6,484.94 | \$6,097.80 | \$6,113.62 |
| Average unused TFSA contribution room | \$30,947.24 | \$38,326.94 | \$31,834.57 | \$32,395.75 | \$32,450.64 | \$31,528.47 |
| Total Fair Market Value | \$276,731,201,000 | \$1,859,318,000 | \$4,640,271,000 | \$4,545,522,000 | \$8,826,883,000 | \$14,358,906,000 |
| Average Fair Market Value (per individual) | \$19,633.26 | \$7,813.57 | \$13,192.07 | \$11,026.99 | \$13,245.07 | \$16,593.39 |
| Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return | \$20,000 to \$24,999 | \$25,000 to \$29,999 | \$30,000 to \$34,999 | \$35,000 to \$39,999 | \$40,000 to \$44,999 | \$45,000 to \$49,999 |
| Total dollar value of contributions | \$3,655,211,000 | \$3,129,387,000 | \$3,136,109,000 | \$3,378,732,000 | \$3,301,910,000 | \$3,452,441,000 |
| Number of contributions (transactions) | 6,807,150 | 6,813,380 | 7,258,200 | 7,646,920 | 7,608,380 | 7,222,070 |
| Average number of TFSA contributions (per individual) | 13.46 | 15.08 | 15.79 | 15.62 | 15.93 | 15.00 |
| Average dollar amount of TFSA contributions (per individual) | \$7,227.04 | \$6,924.63 | \$6,821.57 | \$6,901.01 | \$6,913.75 | \$7,169.90 |
| Total dollar value of withdrawals | \$1,790,416,000 | \$1,519,440,000 | \$1,497,631,000 | \$1,576,831,000 | \$1,568,570,000 | \$1,593,743,000 |
| Number of withdrawals (transactions) | 1,495,050 | 1,362,980 | 1,363,020 | 1,364,400 | 1,299,530 | 1,173,090 |
| Average number of TFSA withdrawals (per individual) | 5.13 | 5.35 | 5.33 | 5.17 | 5.05 | 4.74 |
| Average dollar amount of TFSA withdrawals (per individual) | \$6,146.55 | \$5,962.49 | \$5,859.11 | \$5,976.31 | \$6,091.30 | \$6,439.29 |
| Average unused TFSA contribution room | \$30,164.62 | \$31,047.85 | \$31,484.64 | \$31,303.41 | \$31,751.93 | \$30,788.25 |
| Total Fair Market Value | \$18,258,842,000 | \$14,593,716,000 | \$14,506,119,000 | \$15,784,261,000 | \$15,038,781,000 | \$16,283,833,000 |
| Average Fair Market Value (per individual) | \$19,553.50 | \$18,762.21 | \$18,885.08 | \$19,734.74 | \$19,597.08 | \$21,241.21 |
| Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return | \$50,000 to \$54,999 | \$55,000 to \$59,999 | \$60,000 to \$69,999 | \$70,000 to \$79,999 | \$80,000 to \$89,999 | \$90,000 to \$99,999 |
| Total dollar value of contributions | \$2,870,434,000 | \$2,611,457,000 | \$4,579,874,000 | \$4,002,461,000 | \$3,133,807,000 | \$2,625,135,000 |
| Number of contributions (transactions) | 6,301,720 | 5,522,220 | 9,153,320 | 7,258,810 | 5,504,330 | 4,312,520 |
| Average number of TFSA contributions (per individual) | 15.77 | 15.51 | 15.10 | 14.27 | 14.22 | 13.74 |
| Average dollar amount of TFSA contributions (per individual) | \$7,182.96 | \$7,335.33 | \$7,554.18 | \$7,869.44 | \$8,097.80 | \$8,360.89 |
| Total dollar value of withdrawals | \$1,362,774,000 | \$1,239,210,000 | \$2,185,540,000 | \$1,873,232,000 | \$1,480,628,000 | \$1,211,410,000 |
| Number of withdrawals (transactions) | 984,800 | 845,710 | 1,326,410 | 987,810 | 700,470 | 513,690 |
| Average number of TFSA withdrawals (per individual) | 4.71 | 4.62 | 4.37 | 4.10 | 3.90 | 3.67 |
| Average dollar amount of TFSA withdrawals (per individual) | \$6,523.45 | \$6,766.79 | \$7,206.20 | \$7,772.75 | \$8,240.13 | \$8,654.60 |
| Average unused TFSA contribution room | \$31,643.75 | \$31,539.87 | \$31,271.46 | \$30,434.11 | \$30,579.94 | \$30,246.54 |
| Total Fair Market Value | \$12,858,156,000 | \$11,571,063,000 | \$20,189,799,000 | \$17,989,983,000 | \$13,726,937,000 | \$11,473,284,000 |
| Average Fair Market Value (per individual) | \$20,336.43 | \$20,625.49 | \$21,195.73 | \$22,551.53 | \$22,461.53 | \$23,012.29 |
| Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return | \$100,000 to \$149,999 | \$150,000 to \$249,999 | \$250,000 and over | N/A | | |
| Total dollar value of contributions | \$6,202,838,000 | \$3,107,985,000 | \$1,878,038,000 | \$1,912,442,000 | | |
| Number of contributions (transactions) | 7,835,410 | 2,074,630 | 511,800 | 8,183,930 | | |
| Average number of TFSA contributions (per individual) | 11.69 | 7.25 | 3.46 | 23.49 | | |
| Average dollar amount of TFSA contributions (per individual) | \$9,255.99 | \$10,862.41 | \$12,710.83 | \$5,488.54 | | |
| Total dollar value of withdrawals | \$2,725,691,000 | \$1,210,299,000 | \$685,355,000 | \$2,003,637,000 | | |
| Number of withdrawals (transactions) | 885,760 | 214,770 | 53,310 | 1,855,650 | | |
| Average number of TFSA withdrawals (per individual) | 3.28 | 2.52 | 1.85 | 6.71 | | |
| Average dollar amount of TFSA withdrawals (per individual) | \$10,089.02 | \$14,188.41 | \$23,830.14 | \$7,245.67 | | |
| Average unused TFSA contribution room | \$28,172.53 | \$23,185.34 | \$16,454.74 | \$36,629.87 | | |
| Total Fair Market Value | \$27,885,156,000 | \$15,485,465,000 | \$10,105,965,000 | \$6,748,940,000 | | |
| Average Fair Market Value (per individual) | \$25,842.08 | \$33,008.06 | \$43,492.89 | \$7,384.45 | | |