



Tax-Free Savings Account 2019 Statistics (2017 contribution year)

Table 3C: TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class

Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	Grand Total of Counts and Amounts	Loss and Nil	\$1 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999
Total dollar value of contributions	\$61,447,657,000	\$603,523,000	\$1,245,143,000	\$1,276,725,000	\$2,216,879,000	\$3,127,125,000
Number of contributions (transactions)	118,695,180	1,753,310	2,108,320	3,177,630	5,247,650	6,393,470
Average number of TFSA contributions (per individual)	14.49	16.19	12.43	14.83	14.87	14.05
Average dollar amount of TFSA contributions (per individual)	\$7,502.83	\$5,573.93	\$7,341.13	\$5,959.88	\$6,282.71	\$6,874.24
Total dollar value of withdrawals	\$30,699,669,000	\$423,867,000	\$830,936,000	\$895,058,000	\$1,329,602,000	\$1,695,801,000
Number of withdrawals (transactions)	20,861,690	386,510	512,150	791,570	1,272,300	1,472,730
Average number of TFSA withdrawals (per individual)	4.85	5.31	4.81	5.74	5.83	5.31
Average dollar amount of TFSA withdrawals (per individual)	\$7,139.60	\$5,824.34	\$7,811.90	\$6,484.94	\$6,097.80	\$6,113.62
Average unused TFSA contribution room	\$30,947.24	\$38,326.94	\$31,834.57	\$32,395.75	\$32,450.64	\$31,528.47
Total Fair Market Value	\$276,731,201,000	\$1,859,318,000	\$4,640,271,000	\$4,545,522,000	\$8,826,883,000	\$14,358,906,000
Average Fair Market Value (per individual)	\$19,633.26	\$7,813.57	\$13,192.07	\$11,026.99	\$13,245.07	\$16,593.39
Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$34,999	\$35,000 to \$39,999	\$40,000 to \$44,999	\$45,000 to \$49,999
Total dollar value of contributions	\$3,655,211,000	\$3,129,387,000	\$3,136,109,000	\$3,378,732,000	\$3,301,910,000	\$3,452,441,000
Number of contributions (transactions)	6,807,150	6,813,380	7,258,200	7,646,920	7,608,380	7,222,070
Average number of TFSA contributions (per individual)	13.46	15.08	15.79	15.62	15.93	15.00
Average dollar amount of TFSA contributions (per individual)	\$7,227.04	\$6,924.63	\$6,821.57	\$6,901.01	\$6,913.75	\$7,169.90
Total dollar value of withdrawals	\$1,790,416,000	\$1,519,440,000	\$1,497,631,000	\$1,576,831,000	\$1,568,570,000	\$1,593,743,000
Number of withdrawals (transactions)	1,495,050	1,362,980	1,363,020	1,364,400	1,299,530	1,173,090
Average number of TFSA withdrawals (per individual)	5.13	5.35	5.33	5.17	5.05	4.74
Average dollar amount of TFSA withdrawals (per individual)	\$6,146.55	\$5,962.49	\$5,859.11	\$5,976.31	\$6,091.30	\$6,439.29
Average unused TFSA contribution room	\$30,164.62	\$31,047.85	\$31,484.64	\$31,303.41	\$31,751.93	\$30,788.25
Total Fair Market Value	\$18,258,842,000	\$14,593,716,000	\$14,506,119,000	\$15,784,261,000	\$15,038,781,000	\$16,283,833,000
Average Fair Market Value (per individual)	\$19,553.50	\$18,762.21	\$18,885.08	\$19,734.74	\$19,597.08	\$21,241.21
Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	\$50,000 to \$54,999	\$55,000 to \$59,999	\$60,000 to \$69,999	\$70,000 to \$79,999	\$80,000 to \$89,999	\$90,000 to \$99,999
Total dollar value of contributions	\$2,870,434,000	\$2,611,457,000	\$4,579,874,000	\$4,002,461,000	\$3,133,807,000	\$2,625,135,000
Number of contributions (transactions)	6,301,720	5,522,220	9,153,320	7,258,810	5,504,330	4,312,520
Average number of TFSA contributions (per individual)	15.77	15.51	15.10	14.27	14.22	13.74
Average dollar amount of TFSA contributions (per individual)	\$7,182.96	\$7,335.33	\$7,554.18	\$7,869.44	\$8,097.80	\$8,360.89
Total dollar value of withdrawals	\$1,362,774,000	\$1,239,210,000	\$2,185,540,000	\$1,873,232,000	\$1,480,628,000	\$1,211,410,000
Number of withdrawals (transactions)	984,800	845,710	1,326,410	987,810	700,470	513,690
Average number of TFSA withdrawals (per individual)	4.71	4.62	4.37	4.10	3.90	3.67
Average dollar amount of TFSA withdrawals (per individual)	\$6,523.45	\$6,766.79	\$7,206.20	\$7,772.75	\$8,240.13	\$8,654.60
Average unused TFSA contribution room	\$31,643.75	\$31,539.87	\$31,271.46	\$30,434.11	\$30,579.94	\$30,246.54
Total Fair Market Value	\$12,858,156,000	\$11,571,063,000	\$20,189,799,000	\$17,989,983,000	\$13,726,937,000	\$11,473,284,000
Average Fair Market Value (per individual)	\$20,336.43	\$20,625.49	\$21,195.73	\$22,551.53	\$22,461.53	\$23,012.29
Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	\$100,000 to \$149,999	\$150,000 to \$249,999	\$250,000 and over	N/A		
Total dollar value of contributions	\$6,202,838,000	\$3,107,985,000	\$1,878,038,000	\$1,912,442,000		
Number of contributions (transactions)	7,835,410	2,074,630	511,800	8,183,930		
Average number of TFSA contributions (per individual)	11.69	7.25	3.46	23.49		
Average dollar amount of TFSA contributions (per individual)	\$9,255.99	\$10,862.41	\$12,710.83	\$5,488.54		
Total dollar value of withdrawals	\$2,725,691,000	\$1,210,299,000	\$685,355,000	\$2,003,637,000		
Number of withdrawals (transactions)	885,760	214,770	53,310	1,855,650		
Average number of TFSA withdrawals (per individual)	3.28	2.52	1.85	6.71		
Average dollar amount of TFSA withdrawals (per individual)	\$10,089.02	\$14,188.41	\$23,830.14	\$7,245.67		
Average unused TFSA contribution room	\$28,172.53	\$23,185.34	\$16,454.74	\$36,629.87		
Total Fair Market Value	\$27,885,156,000	\$15,485,465,000	\$10,105,965,000	\$6,748,940,000		
Average Fair Market Value (per individual)	\$25,842.08	\$33,008.06	\$43,492.89	\$7,384.45		