



Canada Revenue
Agency

Agence du revenu
du Canada

Canada

Tax-Free Savings Account 2020 Statistics (2018 contribution year)

Table 1: TFSA Holders

Summary Statistics of TFSA Holders by Age	Grand Total of Counts
Total number of TFSA holders	14,691,280
Total number of TFSAs	20,779,510
Average number of TFSAs per holder	1.4
Total number of TFSA holders who contributed to a TFSA	8,523,990
Total number of TFSA holders who did not contribute to a TFSA	6,167,290
Total number of TFSA holders who maximized contributions	1,405,690
Total number of TFSA holders with withdrawals from a TFSA	4,507,550
Total number of open TFSAs with no transactions during the year	9,574,460
Total number of TFSAs opened during the year	2,847,560
Total number of TFSAs closed during the year	1,523,740
Total number of TFSAs with deceased holders	130,070