



**Tax-Free Savings Account 2020 Statistics (2018 contribution year)**

**Table 1A: TFSA Holders by Age Group**

<b>Summary Statistics of TFSA Holders by Age</b>	<b>Grand Total of Counts</b>	<b>Age group: under 20</b>	<b>Age group: 20 to 24</b>	<b>Age group: 25 to 29</b>	<b>Age group: 30 to 34</b>
Total number of TFSA holders	14,691,280	92,580	784,950	1,270,820	1,290,630
Total number of TFSAs	20,779,510	104,420	1,001,340	1,799,740	1,879,360
Average number of TFSAs per holder	1.4	1.1	1.3	1.4	1.5
Total number of TFSA holders who contributed to a TFSA	8,523,990	77,280	535,800	808,160	772,080
Total number of TFSA holders who did not contribute to a TFSA	6,167,290	15,290	249,150	462,670	518,550
Total number of TFSA holders who maximized contributions	1,405,690	15,290	29,760	33,170	40,620
Total number of TFSA holders with withdrawals from a TFSA	4,507,550	24,590	322,830	539,500	502,380
Total number of open TFSAs with no transactions during the year	9,574,460	20,400	337,200	728,680	837,350
Total number of TFSAs opened during the year	2,847,560	77,220	260,500	321,110	288,860
Total number of TFSAs closed during the year	1,523,740	6,330	77,660	144,010	142,970
Total number of TFSAs with deceased holders	130,070	20	280	540	630
<b>Summary Statistics of TFSA Holders by Age</b>	<b>Age group: 35 to 39</b>	<b>Age group: 40 to 44</b>	<b>Age group: 45 to 49</b>	<b>Age group: 50 to 54</b>	<b>Age group: 55 to 59</b>
Total number of TFSA holders	1,214,990	1,098,380	1,097,570	1,194,890	1,378,110
Total number of TFSAs	1,755,270	1,564,500	1,561,530	1,701,060	1,973,910
Average number of TFSAs per holder	1.4	1.4	1.4	1.4	1.4
Total number of TFSA holders who contributed to a TFSA	698,850	621,670	621,240	689,310	802,430
Total number of TFSA holders who did not contribute to a TFSA	516,140	476,710	476,340	505,580	575,680
Total number of TFSA holders who maximized contributions	45,450	51,180	69,750	103,270	159,300
Total number of TFSA holders with withdrawals from a TFSA	436,880	372,500	347,290	354,330	378,180
Total number of open TFSAs with no transactions during the year	815,290	737,450	742,070	803,100	935,930
Total number of TFSAs opened during the year	248,500	209,550	205,420	222,240	253,100
Total number of TFSAs closed during the year	122,900	102,650	100,300	110,680	134,480
Total number of TFSAs with deceased holders	650	780	1,160	2,000	3,600
<b>Summary Statistics of TFSA Holders by Age</b>	<b>Age group: 60 to 64</b>	<b>Age group: 65 to 69</b>	<b>Age group: 70 to 74</b>	<b>Age group: 75 and over</b>	
Total number of TFSA holders	1,350,660	1,184,710	994,460	1,738,540	
Total number of TFSAs	1,940,540	1,698,580	1,410,320	2,388,930	
Average number of TFSAs per holder	1.4	1.4	1.4	1.4	
Total number of TFSA holders who contributed to a TFSA	779,360	667,710	559,570	890,550	
Total number of TFSA holders who did not contribute to a TFSA	571,300	517,000	434,890	847,990	
Total number of TFSA holders who maximized contributions	189,050	185,820	164,110	318,930	
Total number of TFSA holders with withdrawals from a TFSA	353,610	299,000	233,550	342,910	
Total number of open TFSAs with no transactions during the year	929,600	824,150	679,880	1,183,360	
Total number of TFSAs opened during the year	235,650	191,190	144,450	189,770	
Total number of TFSAs closed during the year	136,500	122,690	102,000	220,580	
Total number of TFSAs with deceased holders	5,730	8,100	11,300	95,310	