

Tax-Free Savings Account 2020 Statistics (2018 contribution year)
Table 1B: TFSA Holders by Province

Summary Statistics of TFSA Holders by Province	Grand Total of Counts	Newfoundland and Labrador	Prince Edward Island	Nova Scotia
Total number of TFSA holders	14,691,280	151,120	44,900	321,360
Total number of TFSAs	20,779,510	187,820	57,870	412,540
Average number of TFSAs per holder	1.4	1.2	1.3	1.3
Total number of TFSA holders who contributed to a TFSA	8,523,990	82,140	24,210	181,340
Total number of TFSA holders who did not contribute to a TFSA	6,167,290	68,980	20,690	140,020
Total number of TFSA holders who maximized contributions	1,405,690	11,590	3,990	25,260
Total number of TFSA holders with withdrawals from a TFSA	4,507,550	47,960	13,730	106,120
Total number of open TFSAs with no transactions during the year	9,574,460	83,490	26,550	179,710
Total number of TFSAs opened during the year	2,847,560	21,920	7,240	50,560
Total number of TFSAs closed during the year	1,523,740	10,990	3,650	27,260
Total number of TFSAs with deceased holders	130,070	720	390	2,880
Summary Statistics of TFSA Holders by Province	New Brunswick	Quebec	Ontario	Manitoba
Total number of TFSA holders	227,270	3,124,560	6,001,590	478,290
Total number of TFSAs	289,450	4,313,230	8,675,360	646,200
Average number of TFSAs per holder	1.3	1.4	1.4	1.4
Total number of TFSA holders who contributed to a TFSA	128,720	1,883,160	3,565,110	275,140
Total number of TFSA holders who did not contribute to a TFSA	98,550	1,241,400	2,436,470	203,150
Total number of TFSA holders who maximized contributions	17,560	313,330	554,060	43,650
Total number of TFSA holders with withdrawals from a TFSA	77,680	1,019,160	1,888,000	150,010
Total number of open TFSAs with no transactions during the year	125,450	1,882,920	3,965,800	279,170
Total number of TFSAs opened during the year	37,530	629,000	1,174,310	90,060
Total number of TFSAs closed during the year	20,100	308,800	627,490	51,590
Total number of TFSAs with deceased holders	1,890	39,350	48,410	4,180
Summary Statistics of TFSA Holders by Province	Saskatchewan	Alberta	British Columbia	Yukon
Total number of TFSA holders	405,270	1,723,200	2,107,690	14,880
Total number of TFSAs	547,150	2,415,670	3,094,780	19,540
Average number of TFSAs per holder	1.4	1.4	1.5	1.3
Total number of TFSA holders who contributed to a TFSA	227,930	986,560	1,140,060	8,180
Total number of TFSA holders who did not contribute to a TFSA	177,340	736,640	967,640	6,700
Total number of TFSA holders who maximized contributions	44,260	160,800	222,910	1,250
Total number of TFSA holders with withdrawals from a TFSA	111,680	510,900	558,580	4,500
Total number of open TFSAs with no transactions during the year	257,110	1,130,910	1,553,390	9,200
Total number of TFSAs opened during the year	73,120	329,160	423,360	2,220
Total number of TFSAs closed during the year	44,600	170,990	245,830	1,090
Total number of TFSAs with deceased holders	3,820	10,880	17,100	60
Summary Statistics of TFSA Holders by Province	Northwest Territories	Nunavut	United States	Outside Canada & US
Total number of TFSA holders	15,340	6,740	18,550	50,540
Total number of TFSAs	20,100	8,780	23,440	67,580
Average number of TFSAs per holder	1.3	1.3	1.3	1.3
Total number of TFSA holders who contributed to a TFSA	8,020	3,330	2,600	7,500
Total number of TFSA holders who did not contribute to a TFSA	7,320	3,400	15,950	43,040
Total number of TFSA holders who maximized contributions	850	250	1,320	4,630
Total number of TFSA holders with withdrawals from a TFSA	4,730	2,250	3,910	8,350
Total number of open TFSAs with no transactions during the year	10,010	4,540	17,670	48,540
Total number of TFSAs opened during the year	2,290	1,120	1,270	4,410
Total number of TFSAs closed during the year	1,150	660	3,330	6,220
Total number of TFSAs with deceased holders	60	20	250	90