



Canada Revenue
Agency

Agence du revenu
du Canada

Canada

Tax-Free Savings Account 2020 Statistics (2018 contribution year)

Table 3: TFSA Fair Market Value, Contributions, and Withdrawals

Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals	Grand Total of Counts and Amounts
Total dollar value of contributions	\$66,583,295,000
Number of contributions (transactions)	127,444,920
Average number of TFSA contributions (per individual)	15.0
Average dollar amount of TFSA contributions (per individual)	\$7,811
Total dollar value of withdrawals	\$34,659,545,000
Number of withdrawals (transactions)	23,339,020
Average number of TFSA withdrawals (per individual)	5.2
Average dollar amount of TFSA withdrawals (per individual)	\$7,689
Average unused TFSA contribution room	\$34,165
Total Fair Market Value	\$298,118,863,000
Average Fair Market Value (per individual)	\$20,292