



Tax-Free Savings Account 2020 Statistics (2018 contribution year)

Table 3B: TFSA Fair Market Value, Contributions, and Withdrawals by Province

Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Province	Grand Total of Counts	Newfoundland and Labrador	Prince Edward Island	Nova Scotia
Total dollar value of contributions	\$66,583,295,000	\$622,217,000	\$196,421,000	\$1,289,311,000
Number of contributions (transactions)	127,444,920	1,185,670	308,720	2,535,550
Average number of TFSA contributions (per individual)	15.0	14.4	12.8	14.0
Average dollar amount of TFSA contributions (per individual)	\$7,811	\$7,575	\$8,114	\$7,110
Total dollar value of withdrawals	\$34,659,545,000	\$327,834,000	\$96,482,000	\$673,279,000
Number of withdrawals (transactions)	23,339,020	225,800	63,940	517,630
Average number of TFSA withdrawals (per individual)	5.2	4.7	4.7	4.9
Average dollar amount of TFSA withdrawals (per individual)	\$7,689	\$6,836	\$7,026	\$6,345
Average unused TFSA contribution room	\$34,165	\$37,025	\$35,343	\$37,202
Total Fair Market Value	\$298,118,863,000	\$2,782,971,000	\$871,058,000	\$5,974,257,000
Average Fair Market Value (per individual)	\$20,292	\$18,416	\$19,401	\$18,591
Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Province	New Brunswick	Quebec	Ontario	Manitoba
Total dollar value of contributions	\$932,379,000	\$15,133,774,000	\$27,614,549,000	\$1,907,796,000
Number of contributions (transactions)	2,090,200	24,857,810	64,411,230	4,225,780
Average number of TFSA contributions (per individual)	16.2	13.2	18.1	15.4
Average dollar amount of TFSA contributions (per individual)	\$7,243	\$8,036	\$7,746	\$6,934
Total dollar value of withdrawals	\$491,856,000	\$7,307,003,000	\$14,947,087,000	\$978,676,000
Number of withdrawals (transactions)	406,740	4,891,640	11,107,260	959,110
Average number of TFSA withdrawals (per individual)	5.2	4.8	5.9	6.4
Average dollar amount of TFSA withdrawals (per individual)	\$6,332	\$7,170	\$7,917	\$6,524
Average unused TFSA contribution room	\$37,371	\$33,025	\$34,393	\$34,751
Total Fair Market Value	\$4,176,493,000	\$68,161,128,000	\$119,330,561,000	\$9,015,675,000
Average Fair Market Value (per individual)	\$18,377	\$21,815	\$19,883	\$18,850
Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Province	Saskatchewan	Alberta	British Columbia	Yukon
Total dollar value of contributions	\$1,625,188,000	\$7,162,243,000	\$9,887,957,000	\$62,233,000
Number of contributions (transactions)	2,538,720	13,056,320	11,861,310	109,820
Average number of TFSA contributions (per individual)	11.1	13.2	10.4	13.4
Average dollar amount of TFSA contributions (per individual)	\$7,130	\$7,260	\$8,673	\$7,610
Total dollar value of withdrawals	\$787,714,000	\$3,711,950,000	\$5,114,197,000	\$33,702,000
Number of withdrawals (transactions)	496,080	2,421,530	2,170,160	18,700
Average number of TFSA withdrawals (per individual)	4.4	4.7	3.9	4.2
Average dollar amount of TFSA withdrawals (per individual)	\$7,053	\$7,266	\$9,156	\$7,483
Average unused TFSA contribution room	\$34,036	\$35,345	\$33,079	\$38,256
Total Fair Market Value	\$8,435,847,000	\$31,819,619,000	\$46,407,929,000	\$242,731,000
Average Fair Market Value (per individual)	\$20,815	\$18,465	\$22,018	\$16,313
Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Province	Northwest Territories	Nunavut	United States	Outside Canada & US
Total dollar value of contributions	\$50,770,000	\$20,621,000	\$18,169,000	\$59,666,000
Number of contributions (transactions)	121,850	53,150	26,440	62,360
Average number of TFSA contributions (per individual)	15.2	16.0	10.2	8.3
Average dollar amount of TFSA contributions (per individual)	\$6,332	\$6,189	\$6,986	\$7,960
Total dollar value of withdrawals	\$27,329,000	\$12,670,000	\$54,441,000	\$95,327,000
Number of withdrawals (transactions)	21,830	10,380	9,000	19,240
Average number of TFSA withdrawals (per individual)	4.6	4.6	2.3	2.3
Average dollar amount of TFSA withdrawals (per individual)	\$5,780	\$5,633	\$13,916	\$11,420
Average unused TFSA contribution room	\$42,571	\$45,208	\$32,714	\$30,212
Total Fair Market Value	\$172,844,000	\$54,260,000	\$178,409,000	\$495,080,000
Average Fair Market Value (per individual)	\$11,268	\$8,056	\$9,617	\$9,796