



**Tax-Free Savings Account 2021 Statistics (2019 contribution year)**

**Table 1B: TFSA Holders by Province**

Summary Statistics of TFSA Holders by Province	Province							
	All	Newfoundland and Labrador	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba
Total number of TFSA holders	<b>15,304,460</b>	156,950	47,360	335,740	238,010	3,288,800	6,238,670	497,040
Total number of TFSAs	<b>22,339,740</b>	202,870	62,660	447,250	313,700	4,681,040	9,319,230	698,640
Average number of TFSAs per holder	<b>1.5</b>	1.3	1.3	1.3	1.3	1.4	1.5	1.4
Total number of TFSA holders who contributed to a TFSA	<b>8,758,630</b>	84,250	25,350	186,800	133,040	1,970,760	3,633,200	291,030
Total number of TFSA holders who did not contribute to a TFSA	<b>6,545,820</b>	72,700	22,010	148,940	104,980	1,318,040	2,605,470	206,010
Total number of TFSA holders who maximized contributions	<b>1,383,580</b>	11,130	3,940	24,840	17,190	308,970	546,050	43,980
Total number of TFSA holders with withdrawals from a TFSA	<b>4,673,840</b>	49,440	14,240	110,520	81,140	1,085,420	1,936,400	160,480
Total number of open TFSAs with no transactions during the year	<b>10,389,560</b>	91,050	29,040	195,600	136,390	2,055,220	4,331,800	305,870
Total number of TFSAs opened during the year	<b>3,098,140</b>	26,280	8,300	59,560	43,030	678,290	1,273,280	107,630
Total number of TFSAs closed during the year	<b>1,535,220</b>	12,020	3,840	28,460	21,950	344,620	617,280	55,220
Total number of TFSAs with deceased holders	<b>139,890</b>	870	380	3,070	2,110	42,680	51,570	4,720

Summary Statistics of TFSA Holders by Province	Province							
	Saskatchewan	Alberta	British Columbia	Yukon	Northwest Territories	Nunavut	United States	Outside Canada & US
Total number of TFSA holders	417,050	1,785,290	2,185,510	15,620	15,610	6,810	20,190	55,800
Total number of TFSAs	581,820	2,582,410	3,297,430	21,670	20,950	9,020	25,580	75,480
Average number of TFSAs per holder	1.4	1.4	1.5	1.4	1.3	1.3	1.3	1.4
Total number of TFSA holders who contributed to a TFSA	233,370	1,003,100	1,168,410	8,340	7,910	3,250	2,730	7,100
Total number of TFSA holders who did not contribute to a TFSA	183,680	782,190	1,017,100	7,280	7,700	3,570	17,460	48,700
Total number of TFSA holders who maximized contributions	42,960	157,410	219,060	1,230	820	250	1,300	4,460
Total number of TFSA holders with withdrawals from a TFSA	114,290	525,050	572,450	4,590	4,720	2,170	4,210	8,730
Total number of open TFSAs with no transactions during the year	268,340	1,228,240	1,647,910	10,430	10,790	4,870	19,340	54,670
Total number of TFSAs opened during the year	84,620	351,680	453,870	2,900	2,220	1,000	1,200	4,300
Total number of TFSAs closed during the year	43,370	173,680	222,610	1,350	1,110	550	3,310	5,840
Total number of TFSAs with deceased holders	4,010	11,700	18,270	80	50	20	230	140

**Notes**

1. Counts are rounded to the nearest 10.
2. Totals may not add up due to rounding.
3. Province or territory of residence refers to the province or territory in which the taxfiler resided on December 31, 2019, as indicated on their T1 General Income Tax and Benefit Return.
4. Table presents 2019 tax year data processed up to January 18, 2021.