



Canada Revenue
Agency

Agence du revenu
du Canada

Canada 

Tax-Free Savings Account 2021 Statistics (2019 contribution year)
Table 3: TFSA Fair Market Value, Contributions, and Withdrawals

Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals	Grand Total of Counts and Amounts
Total dollar value of contributions	\$71,474,012,000
Number of contributions (transactions)	132,620,640
Average number of TFSA contributions (per individual)	15.1
Average dollar amount of TFSA contributions (per individual)	\$8,160
Total dollar value of withdrawals	\$37,939,357,000
Number of withdrawals (transactions)	25,116,020
Average number of TFSA withdrawals (per individual)	5.4
Average dollar amount of TFSA withdrawals (per individual)	\$8,117
Average unused TFSA contribution room	\$37,833
Total Fair Market Value	\$350,194,441,000
Average Fair Market Value (per individual)	\$22,882

Notes

1. Counts are rounded to the nearest 10.
2. Dollar amounts are rounded to the nearest thousand.
3. Totals may not add up due to rounding.
4. Table presents 2019 tax year data processed up to January 18, 2021.