



Canada Revenue
Agency

Agence du revenu
du Canada

Canada 

Tax-Free Savings Account 2022 Statistics (2020 contribution year)

Table 1: TFSA Holders

Summary Statistics of TFSA Holders	Grand Total of Counts
Total number of TFSA holders	16,094,430
Total number of TFSAs	24,284,400
Average number of TFSAs per holder	1.5
Total number of TFSA holders who contributed to a TFSA	9,346,820
Total number of TFSA holders who did not contribute to a TFSA	6,747,610
Total number of TFSA holders who maximized contributions	1,426,220
Total number of TFSA holders with withdrawals from a TFSA	4,401,250
Total number of open TFSAs with no transactions during the year	11,762,560
Total number of TFSAs opened during the year	3,692,090
Total number of TFSAs closed during the year	1,707,770
Total number of TFSAs with deceased holders	155,380

Notes

1. Counts are rounded to the nearest 10.
2. Totals may not add up due to rounding or suppression.
3. Table presents 2020 tax year data processed up to January 17, 2022.