



Canada Revenue
Agency

Agence du revenu
du Canada

Canada 

Tax-Free Savings Account 2022 Statistics (2020 contribution year)
Table 3: TFSA Fair Market Value, Contributions, and Withdrawals

Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals	Grand Total of Counts and Amounts
Total dollar value of contributions	\$85,620,810,000
Number of contributions (transactions)	138,400,020
Average number of TFSA contributions (per individual)	14.8
Average dollar amount of TFSA contributions (per individual)	\$9,160
Total dollar value of withdrawals	\$39,119,182,000
Number of withdrawals (transactions)	22,982,350
Average number of TFSA withdrawals (per individual)	5.2
Average dollar amount of TFSA withdrawals (per individual)	\$8,888
Average unused TFSA contribution room	\$40,782
Total Fair Market Value	\$428,343,502,000
Average Fair Market Value (per individual)	\$26,614

Notes

1. Counts are rounded to the nearest 10.
2. Dollar amounts are rounded to the nearest thousand.
3. Totals may not add up due to rounding or suppression.
4. Table presents 2020 tax year data processed up to January 17, 2022.