



Tax-Free Savings Account 2023 Statistics (2021 contribution year)

Table 1: TFSA Holders

Summary Statistics of TFSA Holders	Grand Total of Counts
Total number of TFSA holders	17,200,900
Total number of TFSAs	27,197,790
Average number of TFSAs per holder	1.6
Total number of TFSA holders who contributed to a TFSA	10,287,920
Total number of TFSA holders who did not contribute to a TFSA	6,912,980
Total number of TFSA holders who maximized contributions	1,579,410
Total number of TFSA holders with withdrawals from a TFSA	4,855,600
Total number of open TFSAs with no transactions during the year	13,013,380
Total number of TFSAs opened during the year	4,620,710
Total number of TFSAs closed during the year	2,039,380
Total number of TFSAs with deceased holders	162,230

Notes

1. Counts are rounded to the nearest 10.
2. Totals may not add up due to rounding or suppression.
3. Table presents 2021 tax year data processed up to January 16, 2023.