



## Tax-Free Savings Account 2023 Statistics (2021 contribution year)

Table 1B: TFSA Holders by Province

Summary Statistics of TFSA Holders by Province	Province							
	All	Newfoundland and Labrador	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba
Total number of TFSA holders	17,200,900	173,420	56,110	382,060	268,270	3,694,150	7,019,730	553,210
Total number of TFSAs	27,197,790	232,290	80,260	534,740	372,540	5,774,790	11,336,850	824,240
Average number of TFSAs per holder	1.6	1.3	1.4	1.4	1.4	1.6	1.6	1.5
Total number of TFSA holders who contributed to a TFSA	10,287,920	92,180	30,920	217,500	150,580	2,290,390	4,282,510	333,050
Total number of TFSA holders who did not contribute to a TFSA	6,912,980	81,230	25,200	164,570	117,690	1,403,750	2,737,220	220,160
Total number of TFSA holders who maximized contributions	1,579,410	11,280	4,510	27,910	18,550	348,800	634,970	45,900
Total number of TFSA holders with withdrawals from a TFSA	4,855,600	49,610	16,210	114,470	83,720	1,124,210	1,982,340	166,420
Total number of open TFSAs with no transactions during the year	13,013,380	112,290	38,830	245,560	172,910	2,637,520	5,406,750	378,710
Total number of TFSAs opened during the year	4,620,710	31,100	14,580	79,390	58,300	1,073,820	1,888,950	141,180
Total number of TFSAs closed during the year	2,039,380	13,970	6,460	34,260	27,790	525,960	770,710	66,040
Total number of TFSAs with deceased holders	162,230	1,140	470	3,500	2,450	48,780	59,320	5,290

Summary Statistics of TFSA Holders by Province	Province							
	Saskatchewan	Alberta	British Columbia	Yukon	Northwest Territories	Nunavut	United States	Outside Canada & US
Total number of TFSA holders	454,860	1,970,190	2,501,150	17,620	16,660	7,260	21,610	64,620
Total number of TFSAs	668,700	3,097,500	4,097,330	26,180	24,240	10,430	28,020	89,670
Average number of TFSAs per holder	1.5	1.6	1.6	1.5	1.5	1.4	1.3	1.4
Total number of TFSA holders who contributed to a TFSA	262,880	1,163,910	1,431,450	9,810	8,940	3,580	2,400	7,830
Total number of TFSA holders who did not contribute to a TFSA	191,980	806,280	1,069,700	7,810	7,720	3,680	19,210	56,790
Total number of TFSA holders who maximized contributions	44,860	178,590	255,760	1,380	1,000	320	1,170	4,400
Total number of TFSA holders with withdrawals from a TFSA	117,930	554,520	622,360	4,910	4,680	2,090	3,510	8,650
Total number of open TFSAs with no transactions during the year	321,060	1,500,610	2,078,160	12,940	12,400	5,710	22,540	67,410
Total number of TFSAs opened during the year	107,720	513,630	697,190	3,970	3,550	1,600	1,020	4,730
Total number of TFSAs closed during the year	55,520	225,120	300,170	1,680	1,400	550	3,070	6,670
Total number of TFSAs with deceased holders	4,740	14,390	21,590	90	80	20	250	130

## Notes

- Counts are rounded to the nearest 10.
- Totals may not add up due to rounding or suppression.
- Province or territory of residence refers to the province or territory in which the tax filer resided on December 31, 2021, as indicated on their T1 Income Tax and Benefit Return.
- Table presents 2021 tax year data processed up to January 16, 2023.