



Tax-Free Savings Account 2024 Statistics (2022 contribution year)

Table 1B: TFSA Holders by Province

Summary Statistics of TFSA Holders by Province	Province							
	All	Newfoundland and Labrador	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba
Total number of TFSA holders	17,774,340	179,500	58,890	397,700	280,220	3,848,080	7,216,580	565,170
Total number of TFSAs	28,223,330	243,230	83,460	562,820	389,470	5,967,700	11,738,520	848,690
Average number of TFSAs per holder	1.6	1.4	1.4	1.4	1.4	1.6	1.6	1.5
Total number of TFSA holders who contributed to a TFSA	9,818,480	90,300	29,870	210,370	148,430	2,280,610	3,986,750	317,800
Total number of TFSA holders who did not contribute to a TFSA	7,955,860	89,200	29,020	187,330	131,790	1,567,470	3,229,830	247,380
Total number of TFSA holders who maximized contributions	1,539,620	10,920	4,450	27,530	18,600	350,640	608,090	44,770
Total number of TFSA holders with withdrawals from a TFSA	4,866,880	50,890	15,960	116,570	85,100	1,144,330	1,968,840	168,110
Total number of open TFSAs with no transactions during the year	14,272,780	120,490	42,330	270,790	186,810	2,841,490	6,012,110	405,170
Total number of TFSAs opened during the year	3,071,990	21,540	8,870	52,840	41,630	865,630	1,145,220	90,850
Total number of TFSAs closed during the year	1,513,970	10,410	4,350	27,110	18,890	370,730	587,450	54,100
Total number of TFSAs with deceased holders	181,640	1,300	520	4,090	2,810	55,120	66,510	5,980

Summary Statistics of TFSA Holders by Province	Province							
	Saskatchewan	Alberta	British Columbia	Yukon	Northwest Territories	Nunavut	United States	Outside Canada & US
Total number of TFSA holders	466,020	2,042,680	2,580,810	18,280	16,750	7,280	23,270	73,110
Total number of TFSAs	682,620	3,236,700	4,272,640	27,480	24,810	10,530	30,610	104,040
Average number of TFSAs per holder	1.5	1.6	1.7	1.5	1.5	1.4	1.3	1.4
Total number of TFSA holders who contributed to a TFSA	255,090	1,121,070	1,346,470	9,550	8,320	3,330	2,540	7,990
Total number of TFSA holders who did not contribute to a TFSA	210,930	921,620	1,234,350	8,730	8,440	3,950	20,730	65,110
Total number of TFSA holders who maximized contributions	43,890	175,200	247,320	1,350	940	260	1,200	4,460
Total number of TFSA holders with withdrawals from a TFSA	118,400	556,250	617,480	4,960	4,620	1,980	3,900	9,490
Total number of open TFSAs with no transactions during the year	334,220	1,645,830	2,279,180	13,870	13,390	6,100	24,480	76,540
Total number of TFSAs opened during the year	66,970	324,760	443,140	2,740	2,340	1,030	930	3,500
Total number of TFSAs closed during the year	36,260	175,450	217,260	1,130	1,020	450	3,240	6,140
Total number of TFSAs with deceased holders	5,160	15,910	23,610	120	80	20	260	160

Notes

1. Counts are rounded to the nearest 10.
2. Totals may not add up due to rounding or suppression.
3. Province or territory of residence refers to the province or territory in which the tax filer resided on December 31, 2022, as indicated on their T1 Income Tax and Benefit Return.
4. Table presents 2022 tax year data processed up to January 15, 2024.