

Tax-Free Savings Account 2025 Statistics (2023 contribution year)

Table 1A: TFSA Holders by Gender and Age Group

	All Genders and Age Groups														
Summary statistics of TFSA Holders by Gender and Age group	All	under 20	20 to 24	25 to 29	30 to 34	35 to 39	40 to 44	45 to 49	50 to 54	55 to 59	60 to 64	65 to 69	70 to 74	75 to 79	80 and over
Total number of TFSA holders	18,446,590	136,200	976,290	1,539,780	1,770,600	1,656,370	1,514,520	1,352,900	1,339,700	1,434,260	1,612,010	1,513,270	1,265,510	998,100	1,337,090
Total number of TFSA	31,973,980	199,290	1,905,510	3,214,510	3,606,370	3,193,760	2,727,680	2,324,210	2,241,590	2,332,960	2,550,050	2,346,000	1,921,630	1,484,380	1,926,060
Average number of TFSA per holder	1.7	1.5	2.0	2.1	2.0	1.9	1.8	1.7	1.7	1.6	1.6	1.6	1.5	1.5	1.4
Total number of TFSA holders who contributed	10,135,710	100,810	550,560	874,850	980,550	889,170	808,830	735,070	739,240	808,390	912,350	840,700	706,500	551,880	636,830
Total number of TFSA holders who did not contribute	8,310,880	35,390	425,730	664,930	790,050	767,200	705,690	617,840	600,460	625,880	699,660	672,580	559,010	446,220	700,250
Total number of TFSA holders who maximized contributions	1,577,720	25,290	57,520	59,390	60,690	65,070	67,840	74,630	99,100	141,200	196,720	206,820	181,070	147,440	194,940
Total number of TFSA holders with withdrawals	5,253,810	25,260	268,830	520,170	610,650	540,970	482,380	421,820	393,190	394,920	427,640	390,160	304,140	213,140	260,550
Total number of open TFSA with no transactions	18,068,120	81,730	1,143,680	1,922,440	2,155,750	1,903,780	1,584,680	1,308,610	1,240,090	1,262,040	1,354,490	1,243,480	1,008,420	782,480	1,076,460
Total number of TFSA opened	6,050,850	151,510	772,240	1,019,430	900,490	668,500	483,640	369,700	326,010	313,650	313,980	265,170	195,650	131,390	139,520
Total number of TFSA closed	4,450,230	33,000	509,650	776,920	703,310	514,980	358,760	260,440	219,300	205,160	207,150	182,690	146,820	113,520	218,520
Total number of TFSA with deceased holders	191,150	20	270	690	1,140	1,290	1,500	1,760	2,640	4,420	7,830	11,960	16,450	22,530	118,650

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Table 1A: TFSA Holders by Gender and Age Group

	Females by Age Group														
Summary statistics of TFSA Holders by Gender and Age group	All	under 20	20 to 24	25 to 29	30 to 34	35 to 39	40 to 44	45 to 49	50 to 54	55 to 59	60 to 64	65 to 69	70 to 74	75 to 79	80 and over
Total number of TFSA holders	9,465,260	53,750	412,620	704,500	845,660	804,700	757,810	695,190	705,030	770,580	871,730	818,470	688,120	547,500	789,610
Total number of TFSA	15,579,080	68,260	698,130	1,323,610	1,570,220	1,421,160	1,280,510	1,146,950	1,160,390	1,249,760	1,383,230	1,274,620	1,047,740	816,730	1,137,760
Average number of TFSA per holder	1.6	1.3	1.7	1.9	1.9	1.8	1.7	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.4
Total number of TFSA holders who contributed	5,385,850	42,050	250,960	427,480	490,690	450,000	423,610	396,930	408,770	453,380	508,850	465,280	391,690	305,940	370,230
Total number of TFSA holders who did not contribute	4,079,420	11,700	161,660	277,030	354,970	354,700	334,200	298,270	296,260	317,200	362,880	353,190	296,430	241,560	419,380
Total number of TFSA holders who maximized contributions	804,170	11,720	26,260	26,130	26,770	29,120	32,100	37,280	51,770	74,520	102,640	106,530	93,180	76,920	109,250
Total number of TFSA holders with withdrawals	2,786,450	7,830	112,770	248,850	304,300	273,070	253,450	229,570	220,040	226,540	244,780	219,900	170,160	119,030	156,150
Total number of open TFSA with no transactions	8,316,740	21,700	368,570	716,260	869,050	790,230	696,220	607,250	610,560	648,990	714,560	663,750	542,530	427,750	639,330
Total number of TFSA opened	2,520,290	51,660	254,680	376,790	348,510	257,990	198,810	165,700	158,900	161,120	162,360	136,760	101,260	68,560	77,200
Total number of TFSA closed	1,790,690	7,200	145,370	265,830	256,500	186,720	138,570	110,300	103,620	104,020	108,310	96,400	78,140	61,020	128,700
Total number of TFSA with deceased holders	103,790	10	90	210	350	410	560	690	1,200	1,920	3,540	5,610	7,840	11,150	70,220

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Table 1A: TFSA Holders by Gender and Age Group

	Males by Age Group														
Summary statistics of TFSA Holders by Gender and Age group	All	under 20	20 to 24	25 to 29	30 to 34	35 to 39	40 to 44	45 to 49	50 to 54	55 to 59	60 to 64	65 to 69	70 to 74	75 to 79	80 and over
Total number of TFSA holders	8,977,410	82,380	563,190	834,480	924,190	851,210	756,370	657,470	634,500	663,540	740,140	694,690	577,320	450,540	547,380
Total number of TFSA	16,388,430	130,920	1,206,560	1,889,410	2,034,810	1,771,820	1,446,650	1,176,920	1,080,940	1,083,010	1,166,640	1,071,240	873,800	667,570	788,160
Average number of TFSA per holder	1.8	1.6	2.1	2.3	2.2	2.1	1.9	1.8	1.7	1.6	1.6	1.5	1.5	1.5	1.4
Total number of TFSA holders who contributed	4,747,960	58,710	299,330	446,960	489,490	438,950	385,080	338,030	330,390	354,940	403,440	375,360	314,780	245,920	266,580
Total number of TFSA holders who did not contribute	4,229,450	23,670	263,870	387,520	434,700	412,260	371,290	319,440	304,110	308,600	336,710	319,340	262,540	204,620	280,800
Total number of TFSA holders who maximized contributions	773,340	13,560	31,240	33,230	33,900	35,930	35,730	37,330	47,320	66,680	94,060	100,280	87,890	70,520	85,690
Total number of TFSA holders with withdrawals	2,466,320	17,410	155,940	271,080	306,130	267,770	228,840	192,180	173,110	168,350	182,830	170,240	133,970	94,100	104,380
Total number of open TFSA with no transactions	9,747,610	59,990	774,640	1,205,310	1,285,910	1,113,080	888,140	701,170	629,380	612,960	639,830	579,660	465,830	354,680	437,030
Total number of TFSA opened	3,528,590	99,780	517,200	642,080	551,590	410,290	284,710	203,940	167,030	152,490	151,580	128,390	94,370	62,820	62,310
Total number of TFSA closed	2,658,240	25,780	364,070	510,710	446,520	328,110	220,110	150,100	115,630	101,130	98,830	86,290	68,670	52,500	89,800
Total number of TFSA with deceased holders	87,340	10	180	480	790	880	940	1,080	1,440	2,500	4,280	6,350	8,610	11,380	48,420

Tax-Free Savings Account 2025 Statistics (2023 contribution year)

Table 1A: TFSA Holders by Gender and Age Group

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Tax-Free Savings Account 2025 Statistics (2023 contribution year)

Table 1A: TFSA Holders by Gender and Age Group

	Unknown Gender by Age Group														
Summary statistics of TFSA Holders by Gender and Age group	Total unknown	under 20	20 to 24	25 to 29	30 to 34	35 to 39	40 to 44	45 to 49	50 to 54	55 to 59	60 to 64	65 to 69	70 to 74	75 to 79	80 and over
Total number of TFSA holders	1,550	0	70	170	230	170	180	140	110	110	80	70	60	0	0
Total number of TFSA	1,950	0	80	230	280	210	240	190	150	120	100	90	80	0	0
Average number of TFSA per holder	1.3	0.0	1.3	1.3	1.2	1.2	1.4	1.3	1.4	1.1	1.2	1.2	1.3	0.0	0.0
Total number of TFSA holders who contributed	530	0	30	50	60	50	60	50	40	40	30	40	30	0	0
Total number of TFSA holders who did not contribute	1,020	0	30	120	170	130	120	90	70	70	50	30	40	0	0
Total number of TFSA holders who maximized contributions	70	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total number of TFSA holders with withdrawals	270	0	0	40	30	30	40	30	20	20	20	10	0	0	0
Total number of open TFSA with no transactions	1,250	0	50	150	200	150	160	110	90	60	60	40	50	0	0
Total number of TFSA opened	420	0	50	60	60	40	50	40	50	20	20	10	10	0	0
Total number of TFSA closed	280	0	20	50	30	30	40	30	30	0	10	0	0	0	0
Total number of TFSA with deceased holders	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Notes:

1. Data are as of July 2025 and are subject to change.
2. Counts are rounded to the nearest ten.
3. Totals may not add up due to rounding or suppression.
4. A zero [0] indicates that the information has been suppressed for confidentiality purposes. Suppressed information also includes valid zeroes.
5. The TFSA holder's age is determined using the year of birth reported on page 1 of the T1 Income Tax and Benefit Return and on the TFSA slip. The age is calculated as of December 31, 2023.
6. Unknown refers to individuals whose gender is unavailable.