



Canada Revenue
Agency

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du Canada

Canada

Tax-Free Savings Account 2025 Statistics (2023 contribution year).

Table 1B: TFSA Holders by Province.

	Province							
Summary statistics of TFSA Holders by Province	All	Newfoundland and Labrador	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba
Total number of TFSA holders	18,446,590	184,610	61,790	410,120	288,910	4,036,440	7,502,820	589,920
Total number of TFSA	31,973,980	266,750	96,910	628,080	453,910	6,732,500	13,475,820	953,640
Average number of TFSA per holder	1.7	1.4	1.6	1.5	1.6	1.7	1.8	1.6
Total number of TFSA holders who contributed	10,135,710	93,030	31,500	216,500	152,500	2,411,320	4,061,790	332,070
Total number of TFSA holders who did not contribute	8,310,880	91,580	30,280	193,620	136,410	1,625,120	3,441,030	257,860
Total number of TFSA holders who maximized contributions	1,577,720	11,190	4,640	28,070	18,920	360,060	620,140	46,220
Total number of TFSA holders with withdrawals	5,253,810	52,710	17,220	121,300	89,150	1,286,920	2,110,190	178,820
Total number of open TFSA with no transactions	18,068,120	145,100	54,470	339,910	246,110	3,457,150	7,840,720	513,670
Total number of TFSA opened	6,050,850	39,990	19,420	110,940	93,540	1,207,870	2,644,340	175,390
Total number of TFSA closed	4,450,230	28,270	13,730	79,570	74,160	791,570	2,000,630	133,010
Total number of TFSA with deceased holders	191,150	1,320	530	4,110	2,760	58,520	69,520	6,420



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	Province								
Summary statistics of TFSA Holders by Province	Saskatchewan	Alberta	British Columbia	Yukon	Northwest Territories	Nunavut	United States	Outside Canada and US	Missing address
Total number of TFSA holders	480,960	2,126,460	2,664,840	18,690	16,450	6,380	26,190	22,680	9,360
Total number of TFSA	756,600	3,673,030	4,789,990	30,780	26,670	9,680	34,790	31,110	13,750
Average number of TFSA per holder	1.6	1.7	1.8	1.6	1.6	1.5	1.3	1.4	1.5
Total number of TFSA holders who contributed	264,330	1,160,150	1,383,630	9,810	7,840	2,670	2,470	2,620	3,510
Total number of TFSA holders who did not contribute	216,630	966,310	1,281,200	8,880	8,610	3,710	23,730	20,070	5,850
Total number of TFSA holders who maximized contributions	44,870	180,640	255,410	1,330	830	230	1,220	2,090	1,870
Total number of TFSA holders with withdrawals	125,620	585,520	665,900	5,200	4,440	1,720	4,300	3,510	1,300
Total number of open TFSA with no transactions	413,210	2,094,260	2,861,190	17,460	16,210	6,270	28,160	25,040	9,190
Total number of TFSA opened	131,620	692,190	918,590	6,000	4,630	1,600	1,280	2,560	900
Total number of TFSA closed	107,830	511,570	693,280	4,310	3,350	1,130	3,690	2,810	1,320
Total number of TFSA with deceased holders	5,110	16,840	25,260	110	70	30	300	150	110

Notes:

1. Data are as of July 2025 and are subject to change.
2. Counts are rounded to the nearest ten.
3. Totals may not add up due to rounding or suppression.
4. Province or territory refers to the province or territory of the tax filer.