



Canada Revenue
Agency

Agence du revenu
du Canada

Canada

Tax-Free Savings Account 2025 Statistics (2023 contribution year).

Table 1C: TFSA Holders by Total Income Ranges

Summary statistics of TFSA Holders by Total Income Ranges	Total Income Ranges										
	All	Loss and Nil	\$1 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$34,999	\$35,000 to \$39,999	\$40,000 to \$44,999
Total number of TFSA holders	18,446,590	319,580	382,380	376,640	543,870	727,170	936,340	927,350	812,220	791,810	836,320
Total number of TFSA	31,973,980	504,290	655,500	633,440	890,330	1,171,840	1,462,390	1,462,470	1,312,470	1,291,980	1,370,140
Average number of TFSA per holder	1.7	1.6	1.7	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.6
Total number of TFSA holders who contributed	10,135,710	119,030	165,390	168,960	255,070	347,740	447,640	458,570	428,700	436,210	474,860
Total number of TFSA holders who did not contribute	8,310,880	200,550	217,000	207,680	288,790	379,430	488,700	468,780	383,520	355,610	361,450
Total number of TFSA holders who maximized contributions	1,577,720	8,960	21,990	21,020	29,670	42,080	54,490	62,880	57,940	57,210	62,020
Total number of TFSA holders with withdrawals	5,253,810	82,510	101,760	104,550	151,150	199,540	258,540	256,560	231,620	232,840	249,720
Total number of open TFSA with no transactions	18,068,120	335,770	412,920	391,710	534,040	689,840	842,500	830,700	732,660	707,080	737,960
Total number of TFSA opened	6,050,850	102,550	158,020	160,740	209,120	242,950	260,580	251,570	236,230	235,040	244,140
Total number of TFSA closed	4,450,230	74,700	108,870	110,220	139,280	161,240	176,480	172,540	163,150	163,080	168,300
Total number of TFSA with deceased holders	191,150	520	7,660	10,820	11,510	11,730	11,820	9,440	7,320	6,120	5,290



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Summary statistics of TFSA Holders by Total Income Ranges	Total Income Ranges										
	\$45,000 to \$49,999	\$50,000 to \$54,999	\$55,000 to \$59,999	\$60,000 to \$69,999	\$70,000 to \$79,999	\$80,000 to \$89,999	\$90,000 to \$99,999	\$100,000 to \$149,999	\$150,000 to \$249,999	\$250,000 and over	unknown
Total number of TFSA holders	840,100	872,220	775,110	1,376,540	1,165,610	1,015,320	827,130	2,163,660	991,190	465,490	1,300,530
Total number of TFSA	1,393,740	1,460,990	1,325,470	2,414,750	2,104,320	1,863,920	1,545,850	4,184,310	1,938,090	838,820	2,148,890
Average number of TFSA per holder	1.7	1.7	1.7	1.8	1.8	1.8	1.9	1.9	2.0	1.8	1.7
Total number of TFSA holders who contributed	490,110	519,330	470,200	843,290	722,740	636,270	519,580	1,354,830	612,530	289,030	375,640
Total number of TFSA holders who did not contribute	349,990	352,890	304,920	533,250	442,870	379,050	307,550	808,820	378,670	176,470	924,890
Total number of TFSA holders who maximized contributions	63,720	72,550	63,510	115,310	103,250	101,120	82,850	245,470	162,970	122,930	25,810
Total number of TFSA holders with withdrawals	257,070	266,830	243,300	436,260	367,420	312,890	252,360	626,770	241,090	81,350	299,700
Total number of open TFSA with no transactions	740,350	770,350	695,920	1,273,610	1,116,930	991,690	828,710	2,299,900	1,105,310	475,680	1,554,490
Total number of TFSA opened	248,440	254,340	238,330	438,190	387,850	340,850	285,100	768,270	345,600	132,830	510,120
Total number of TFSA closed	173,390	178,680	169,000	316,490	283,880	252,730	210,430	571,140	258,860	101,120	496,660
Total number of TFSA with deceased holders	4,450	4,200	3,250	5,450	4,240	3,590	3,010	9,410	9,130	13,430	48,770

Notes:

1. Data are as of July 2025 and are subject to change.
2. Counts are rounded to the nearest ten.
3. Totals may not add up due to rounding or suppression.
4. Total Income Ranges refer to the total income assessed on line 15000 of the T1 income and benefit return in the 2023 tax year.