

Tax-Free Savings Account 2025 Statistics (2023 contribution year).

Table 3A: TFSA Fair Market Value, Contributions and Withdrawals by Gender and Age Group.

	All Genders and Age Groups														
Summary statistics of TFSA Fair Market Value, Contributions and Withdrawals by Age Group	All	under 20	20 to 24	25 to 29	30 to 34	35 to 39	40 to 44	45 to 49	50 to 54	55 to 59	60 to 64	65 to 69	70 to 74	75 to 79	80 and over
Total dollar value of contributions	\$106,625,110,000	\$454,382,000	\$3,101,096,000	\$6,323,894,000	\$8,014,427,000	\$7,697,656,000	\$7,291,138,000	\$7,157,330,000	\$8,169,222,000	\$9,944,758,000	\$12,012,728,000	\$11,381,194,000	\$9,254,087,000	\$7,076,630,000	\$8,746,569,000
Number of contributions	159,330,010	731,440	8,064,280	18,502,630	23,227,520	20,057,690	17,476,720	15,159,840	13,780,190	13,040,050	11,580,850	7,639,850	4,800,100	2,999,090	2,269,780
Average number of contributions per individual	15.7	7.3	14.6	21.1	23.7	22.6	21.6	20.6	18.6	16.1	12.7	9.1	6.8	5.4	3.6
Average dollar amount of contributions per individual	\$10,520	\$4,507	\$5,633	\$7,229	\$8,173	\$8,657	\$9,014	\$9,737	\$11,051	\$12,302	\$13,167	\$13,538	\$13,098	\$12,823	\$13,735
Total dollar value of withdrawals	\$58,996,525,000	\$52,226,000	\$1,117,756,000	\$3,594,438,000	\$5,230,286,000	\$5,096,665,000	\$4,737,369,000	\$4,377,947,000	\$4,487,415,000	\$4,877,231,000	\$5,545,880,000	\$5,200,067,000	\$4,079,132,000	\$3,126,092,000	\$7,474,021,000
Number of withdrawals	29,354,020	137,410	1,848,920	4,020,550	4,632,460	3,647,890	2,970,600	2,408,040	2,010,200	1,849,620	1,819,530	1,522,610	1,079,820	697,340	709,040
Average number of withdrawals per individual	5.6	5.4	6.9	7.7	7.6	6.7	6.2	5.7	5.1	4.7	4.3	3.9	3.6	3.3	2.7
Average dollar amount of withdrawals per individual	\$11,229	\$2,067	\$4,158	\$6,910	\$8,565	\$9,421	\$9,821	\$10,379	\$11,413	\$12,350	\$12,969	\$13,328	\$13,412	\$14,667	\$28,686
Average unused contribution room	\$49,596	\$6,472	\$22,620	\$44,840	\$61,882	\$62,922	\$62,618	\$61,381	\$57,855	\$52,972	\$47,631	\$43,517	\$40,775	\$37,863	\$33,814
Total fair market value	\$618,591,995,000	\$526,830,000	\$7,706,960,000	\$20,246,723,000	\$29,675,058,000	\$31,208,522,000	\$31,304,891,000	\$32,672,352,000	\$40,445,242,000	\$53,927,671,000	\$72,716,616,000	\$77,545,972,000	\$71,003,421,000	\$61,282,687,000	\$88,329,049,000
Average fair market value per individual	\$33,534	\$3,868	\$7,894	\$13,149	\$16,760	\$18,842	\$20,670	\$24,150	\$30,190	\$37,600	\$45,109	\$51,244	\$56,106	\$61,400	\$66,061

Tax-Free Savings Account 2025 Statistics (2023 contribution year).

Table 3A: TFSA Fair Market Value, Contributions and Withdrawals by Gender and Age Group.

	Females by Age Group														
Summary statistics of TFSA Fair Market Value, Contributions and Withdrawals by Age group	Total: Females	under 20	20 to 24	25 to 29	30 to 34	35 to 39	40 to 44	45 to 49	50 to 54	55 to 59	60 to 64	65 to 69	70 to 74	75 to 79	80 and over
Total dollar value of contributions	\$56,052,493,000	\$202,440,000	\$1,442,205,000	\$3,033,609,000	\$3,906,972,000	\$3,820,160,000	\$3,761,755,000	\$3,821,552,000	\$4,448,554,000	\$5,443,912,000	\$6,472,017,000	\$6,003,379,000	\$4,905,947,000	\$3,799,042,000	\$4,990,951,000
Number of contributions	82,586,510	263,270	3,493,600	8,713,820	11,108,550	9,854,930	9,045,300	8,178,700	7,651,740	7,414,850	6,566,690	4,361,380	2,778,860	1,774,800	1,380,020
Average number of contributions per individual	15.3	6.3	13.9	20.4	22.6	21.9	21.4	20.6	18.7	16.4	12.9	9.4	7.1	5.8	3.7
Average dollar amount of contributions per individual	\$10,407	\$4,815	\$5,747	\$7,097	\$7,962	\$8,489	\$8,880	\$9,628	\$10,883	\$12,007	\$12,719	\$12,903	\$12,525	\$12,418	\$13,481
Total dollar value of withdrawals	\$30,592,274,000	\$18,447,000	\$0	\$1,701,855,000	\$2,505,425,000	\$2,453,457,000	\$2,373,559,000	\$2,247,599,000	\$2,368,965,000	\$2,616,511,000	\$2,951,182,000	\$2,698,234,000	\$0	\$1,633,045,000	\$4,437,148,000
Number of withdrawals	16,342,580	54,580	0	2,104,460	2,489,900	1,991,390	1,683,310	1,393,910	1,184,730	1,111,050	1,088,810	884,200	0	398,490	425,640
Average number of withdrawals per individual	5.9	7.0	0.0	8.5	8.2	7.3	6.6	6.1	5.4	4.9	4.4	4.0	0.0	3.3	2.7
Average dollar amount of withdrawals per individual	\$10,979	\$2,355	\$0	\$6,839	\$8,233	\$8,985	\$9,365	\$9,791	\$10,766	\$11,550	\$12,057	\$12,270	\$0	\$13,720	\$28,416
Average unused contribution room	\$49,628	\$6,019	\$22,489	\$45,341	\$62,260	\$63,396	\$62,968	\$61,316	\$57,411	\$52,532	\$47,419	\$43,593	\$40,972	\$38,140	\$34,185
Total fair market value	\$333,095,766,000	\$238,040,000	\$3,517,296,000	\$9,358,827,000	\$13,834,946,000	\$14,798,251,000	\$15,549,360,000	\$17,007,437,000	\$21,805,260,000	\$29,539,581,000	\$39,796,627,000	\$42,181,751,000	\$38,905,892,000	\$33,978,427,000	\$52,584,070,000
Average fair market value per individual	\$35,191	\$4,429	\$8,524	\$13,284	\$16,360	\$18,390	\$20,519	\$24,464	\$30,928	\$38,334	\$45,652	\$51,537	\$56,539	\$62,062	\$66,595

Tax-Free Savings Account 2025 Statistics (2023 contribution year).

Table 3A: TFSA Fair Market Value, Contributions and Withdrawals by Gender and Age Group.

	Males by Age Group														
Summary statistics of TFSA Fair Market Value, Contributions and Withdrawals by Age group	Total: Males	under 20	20 to 24	25 to 29	30 to 34	35 to 39	40 to 44	45 to 49	50 to 54	55 to 59	60 to 64	65 to 69	70 to 74	75 to 79	80 and over
Total dollar value of contributions	\$50,550,320,000	\$251,669,000	\$1,657,021,000	\$3,286,379,000	\$4,103,870,000	\$3,875,009,000	\$3,527,612,000	\$3,334,305,000	\$3,718,802,000	\$4,499,565,000	\$5,539,831,000	\$5,376,672,000	\$4,347,487,000	\$3,277,133,000	\$3,754,965,000
Number of contributions	76,718,750	467,900	4,567,890	9,783,230	12,112,270	10,199,390	8,429,260	6,979,610	6,127,720	5,624,600	5,013,490	3,278,260	2,021,160	1,224,270	889,710
Average number of contributions per individual	16.2	8.0	15.3	21.9	24.7	23.2	21.9	20.6	18.5	15.8	12.4	8.7	6.4	5.0	3.3
Average dollar amount of contributions per individual	\$10,647	\$4,286	\$5,536	\$7,353	\$8,384	\$8,828	\$9,161	\$9,864	\$11,256	\$12,677	\$13,732	\$14,324	\$13,811	\$13,326	\$14,086
Total dollar value of withdrawals	\$28,393,199,000	\$33,739,000	\$629,154,000	\$1,890,735,000	\$2,723,053,000	\$2,641,945,000	\$2,362,783,000	\$2,129,431,000	\$2,117,698,000	\$2,260,079,000	\$2,594,308,000	\$2,501,260,000	\$1,980,335,000	\$1,492,659,000	\$3,036,021,000
Number of withdrawals	13,006,040	82,660	938,860	1,914,660	2,141,550	1,655,850	1,286,910	1,013,640	825,370	738,460	730,630	638,370	456,880	298,840	283,370
Average number of withdrawals per individual	5.3	4.7	6.0	7.1	7.0	6.2	5.6	5.3	4.8	4.4	4.0	3.7	3.4	3.2	2.7
Average dollar amount of withdrawals per individual	\$11,512	\$1,938	\$4,035	\$6,975	\$8,895	\$9,866	\$10,325	\$11,080	\$12,233	\$13,425	\$14,189	\$14,692	\$14,782	\$15,862	\$29,087
Average unused contribution room	\$49,565	\$6,775	\$22,717	\$44,412	\$61,535	\$62,475	\$62,269	\$61,452	\$58,351	\$53,484	\$47,881	\$43,428	\$40,539	\$37,525	\$33,272
Total fair market value	\$285,425,154,000	\$288,511,000	\$4,185,959,000	\$10,878,283,000	\$15,829,983,000	\$16,402,889,000	\$15,749,155,000	\$15,659,695,000	\$18,635,789,000	\$24,384,180,000	\$32,914,860,000	\$35,359,576,000	\$32,094,105,000	\$27,301,147,000	\$35,741,022,000
Average fair market value per individual	\$31,794	\$3,502	\$7,433	\$13,036	\$17,129	\$19,270	\$20,822	\$23,818	\$29,371	\$36,749	\$44,471	\$50,899	\$55,592	\$60,596	\$65,295

Tax-Free Savings Account 2025 Statistics (2023 contribution year).

Table 3A: TFSA Fair Market Value, Contributions and Withdrawals by Gender and Age Group.

	Gender diverse by Age Group														
Summary statistics of TFSA Fair Market Value, Contributions and Withdrawals by Age group	Total: Gender diverse	under 20	20 to 24	25 to 29	30 to 34	35 to 39	40 to 44	45 to 49	50 to 54	55 to 59	60 to 64	65 to 69	70 to 74	75 to 79	80 and over
Total dollar value of contributions	\$11,730,000	\$0	\$1,365,000	\$2,964,000	\$2,475,000	\$1,755,000	\$682,000	\$710,000	\$459,000	\$280,000	\$314,000	\$282,000	\$0	\$0	\$0
Number of contributions	21,430	0	2,710	5,300	6,160	3,030	1,750	840	490	360	360	110	0	0	0
Average number of contributions per individual	15.5	0.0	11.5	14.9	19.8	17.4	22.4	15.5	14.9	13.8	12.5	5.1	0.0	0.0	0.0
Average dollar amount of contributions per individual	\$8,500	\$0	\$5,786	\$8,327	\$7,931	\$10,085	\$8,739	\$13,154	\$13,900	\$10,784	\$10,838	\$12,831	\$0	\$0	\$0
Total dollar value of withdrawals	\$5,660,000	\$0	\$415,000	\$1,341,000	\$1,301,000	\$951,000	\$516,000	\$284,000	\$151,000	\$284,000	\$83,000	\$0	\$0	\$0	\$0
Number of withdrawals	4,540	0	880	1,370	950	580	250	150	50	60	30	0	0	0	0
Average number of withdrawals per individual	5.9	0.0	7.6	6.8	5.0	6.1	4.8	4.2	3.6	4.1	2.0	0.0	0.0	0.0	0.0
Average dollar amount of withdrawals per individual	\$7,332	\$0	\$3,607	\$6,604	\$6,850	\$10,115	\$9,916	\$7,877	\$10,034	\$18,928	\$5,928	\$0	\$0	\$0	\$0
Average unused contribution room	\$43,729	\$0	\$22,676	\$40,215	\$57,635	\$51,102	\$55,770	\$54,204	\$51,396	\$53,198	\$43,428	\$44,951	\$66,298	\$0	\$0
Total fair market value	\$33,289,000	\$0	\$2,960,000	\$7,420,000	\$6,354,000	\$4,913,000	\$3,196,000	\$1,526,000	\$1,166,000	\$960,000	\$2,077,000	\$1,391,000	\$250,000	\$0	\$0
Average fair market value per individual	\$14,040	\$0	\$7,186	\$11,967	\$12,035	\$17,178	\$20,750	\$16,061	\$21,592	\$22,865	\$43,276	\$38,638	\$20,838	\$0	\$0

Tax-Free Savings Account 2025 Statistics (2023 contribution year).

Table 3A: TFSA Fair Market Value, Contributions and Withdrawals by Gender and Age Group.

	Unknown Gender by Age Group														
Summary statistics of TFSA Fair Market Value, Contributions and Withdrawals by Age group	Total: Unknown Gender	under 20	20 to 24	25 to 29	30 to 34	35 to 39	40 to 44	45 to 49	50 to 54	55 to 59	60 to 64	65 to 69	70 to 74	75 to 79	80 and over
Total dollar value of contributions	\$10,568,000	\$0	\$504,000	\$942,000	\$1,109,000	\$732,000	\$1,090,000	\$762,000	\$1,408,000	\$1,001,000	\$566,000	\$861,000	\$0	\$0	\$0
Number of contributions	3,310	0	80	280	530	330	420	700	240	240	310	100	0	0	0
Average number of contributions per individual	6.3	0.0	2.4	5.4	8.5	7.4	7.3	13.2	5.5	5.6	9.0	2.5	0.0	0.0	0.0
Average dollar amount of contributions per individual	\$20,129	\$0	\$14,835	\$18,112	\$17,893	\$16,258	\$19,128	\$14,387	\$32,003	\$23,279	\$16,646	\$22,065	\$0	\$0	\$0
Total dollar value of withdrawals	\$5,392,000	\$0	\$0	\$507,000	\$507,000	\$313,000	\$512,000	\$633,000	\$602,000	\$357,000	\$308,000	\$0	\$0	\$0	\$0
Number of withdrawals	870	0	0	60	70	70	130	330	50	50	60	0	0	0	0
Average number of withdrawals per individual	3.2	0.0	0.0	1.5	2.2	2.5	3.4	10.3	2.1	2.2	3.7	0.0	0.0	0.0	0.0
Average dollar amount of withdrawals per individual	\$19,969	\$0	\$0	\$13,696	\$16,890	\$11,171	\$13,134	\$19,784	\$28,652	\$16,215	\$19,236	\$0	\$0	\$0	\$0
Average unused contribution room	\$46,991	\$0	\$17,757	\$41,079	\$61,327	\$57,784	\$58,074	\$46,073	\$44,151	\$52,831	\$47,587	\$40,997	\$38,748	\$0	\$0
Total fair market value	\$37,786,000	\$0	\$744,000	\$2,194,000	\$3,775,000	\$2,469,000	\$3,180,000	\$3,694,000	\$3,027,000	\$2,949,000	\$3,052,000	\$3,254,000	\$3,173,000	\$0	\$0
Average fair market value per individual	\$24,425	\$0	\$11,453	\$12,607	\$16,412	\$14,521	\$17,968	\$25,653	\$26,792	\$26,808	\$36,332	\$45,831	\$51,180	\$0	\$0

Notes:

1. Data are as of July 2025 and are subject to change.
2. Counts are rounded to the nearest ten and dollar amounts are rounded to the nearest thousand.
3. Totals may not add up due to rounding or suppression.
4. A zero [0] indicates that the information has been suppressed for confidentiality purposes. Suppressed information also includes valid zeroes.
5. The TFSA holder's age is determined using the year of birth reported on page 1 of the T1 Income Tax and Benefit Return and on the TFSA slip. The age is calculated as of December 31, 2023.
6. Unknown refers to individuals whose gender is unavailable.