

Tax-Free Savings Account 2025 Statistics (2023 contribution year).

Table 3C: TFSA Fair Market Value, Contributions and Withdrawals by Total Income Ranges

	Total Income Ranges										
Summary statistics of TFSA Fair Market Value, Contributions and Withdrawals by Total Income Ranges	All	Loss and Nil	\$1 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$34,999	\$35,000 to \$39,999	\$40,000 to \$44,999
Total dollar value of contributions	\$106,625,110,000	\$972,382,000	\$1,765,550,000	\$1,532,622,000	\$2,341,221,000	\$3,539,927,000	\$4,772,903,000	\$5,043,494,000	\$4,483,576,000	\$4,393,011,000	\$4,719,474,000
Number of contributions	159,330,010	2,138,310	2,163,860	2,387,860	3,723,490	4,740,390	5,897,300	5,808,330	5,992,300	6,668,880	7,459,260
Average number of contributions per individual	15.7	18.0	13.1	14.1	14.6	13.6	13.2	12.7	14.0	15.3	15.7
Average dollar amount of contributions per individual	\$10,520	\$8,169	\$10,675	\$9,071	\$9,179	\$10,180	\$10,662	\$10,998	\$10,459	\$10,071	\$9,939
Total dollar value of withdrawals	\$58,996,525,000	\$719,335,000	\$1,152,693,000	\$1,133,376,000	\$1,481,864,000	\$1,985,532,000	\$2,479,785,000	\$2,493,568,000	\$2,200,683,000	\$2,162,928,000	\$2,265,134,000
Number of withdrawals	29,354,020	631,530	589,220	738,380	1,112,360	1,295,530	1,558,540	1,531,750	1,430,070	1,529,170	1,559,950
Average number of withdrawals per individual	5.6	7.7	5.8	7.1	7.4	6.5	6.0	6.0	6.2	6.6	6.2
Average dollar amount of withdrawals per individual	\$11,229	\$8,718	\$11,328	\$10,841	\$9,804	\$9,951	\$9,591	\$9,719	\$9,501	\$9,289	\$9,071
Average unused contribution room	\$49,596	\$60,627	\$49,129	\$48,934	\$50,040	\$50,043	\$50,982	\$48,378	\$48,004	\$48,796	\$49,432
Total fair market value	\$618,591,995,000	\$3,975,143,000	\$7,790,611,000	\$6,530,837,000	\$10,445,580,000	\$17,684,767,000	\$26,772,436,000	\$31,222,412,000	\$27,307,015,000	\$26,252,313,000	\$28,163,718,000
Average fair market value per individual	\$33,534	\$12,439	\$20,374	\$17,340	\$19,206	\$24,320	\$28,593	\$33,668	\$33,620	\$33,155	\$33,676

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Table 3C: TFSA Fair Market Value, Contributions and Withdrawals by Total Income Ranges

	Total Income Ranges										
Summary statistics of TFSA Fair Market Value, Contributions and Withdrawals by Total Income Ranges	\$45,000 to \$49,999	\$50,000 to \$54,999	\$55,000 to \$59,999	\$60,000 to \$69,999	\$70,000 to \$79,999	\$80,000 to \$89,999	\$90,000 to \$99,999	\$100,000 to \$149,999	\$150,000 to \$249,999	\$250,000 and over	Unknown
Total dollar value of contributions	\$4,788,879,000	\$5,096,710,000	\$4,546,325,000	\$8,263,825,000	\$7,242,845,000	\$6,593,650,000	\$5,492,287,000	\$15,452,388,000	\$8,227,298,000	\$4,745,495,000	\$2,611,248,000
Number of contributions	8,110,330	8,477,930	8,143,610	14,878,750	12,780,460	10,932,730	9,007,190	22,146,550	7,730,740	1,921,670	8,220,080
Average number of contributions per individual	16.5	16.3	17.3	17.6	17.7	17.2	17.3	16.3	12.6	6.6	21.9
Average dollar amount of contributions per individual	\$9,771	\$9,814	\$9,669	\$9,800	\$10,021	\$10,363	\$10,571	\$11,405	\$13,432	\$16,419	\$6,951
Total dollar value of withdrawals	\$2,310,634,000	\$2,476,499,000	\$2,244,474,000	\$4,154,164,000	\$3,739,994,000	\$3,425,907,000	\$2,912,520,000	\$8,361,565,000	\$4,571,854,000	\$2,663,261,000	\$4,060,756,000
Number of withdrawals	1,594,490	1,566,740	1,423,840	2,424,430	1,922,220	1,529,360	1,168,720	2,604,200	834,590	219,770	2,089,150
Average number of withdrawals per individual	6.2	5.9	5.9	5.6	5.2	4.9	4.6	4.2	3.5	2.7	7.0
Average dollar amount of withdrawals per individual	\$8,988	\$9,281	\$9,225	\$9,522	\$10,179	\$10,949	\$11,541	\$13,341	\$18,964	\$32,740	\$13,549
Average unused contribution room	\$50,083	\$49,658	\$50,581	\$50,991	\$50,953	\$49,958	\$50,369	\$48,639	\$41,932	\$30,943	\$60,781
Total fair market value	\$28,254,338,000	\$30,857,145,000	\$26,517,935,000	\$47,212,965,000	\$41,129,140,000	\$38,460,490,000	\$31,394,886,000	\$89,570,901,000	\$52,452,105,000	\$34,281,727,000	\$12,315,530,000
Average fair market value per individual	\$33,632	\$35,378	\$34,212	\$34,298	\$35,286	\$37,880	\$37,956	\$41,398	\$52,918	\$73,646	\$9,470

Notes:

1. Data are as of July 2025 and are subject to change.
2. Counts are rounded to the nearest ten and dollar amounts are rounded to the nearest thousand.
3. Totals may not add up due to rounding or suppression.
4. Total Income Ranges refer to the total income assessed on line 15000 of the T1 income and benefit return in the 2023 tax year.