

Tax-Free Savings Account 2026 Statistics (2024 contribution year)
Table 1C: TFSA Holders by Total Income Ranges

Total Income Ranges											
Summary statistics of TFSA holders by total income ranges	Total	Loss and nil	\$1 to \$4,999	\$5,000 to \$9,999	\$10,000 to 14,999	\$15,000 to \$19,999	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$34,999	\$35,000 to \$39,999	\$40,000 to \$44,999
Total number of TFSA holders	19,322,830	342,640	373,060	366,450	518,190	714,120	872,790	940,120	812,610	768,170	797,680
Total number of TFSA	32,061,460	504,070	596,440	570,500	795,890	1,102,320	1,329,220	1,431,570	1,264,920	1,205,900	1,261,190
Average number of TFSA per holder	1.7	1.5	1.6	1.6	1.5	1.5	1.5	1.5	1.6	1.6	1.6
Total number of TFSA holders who contributed	10,979,910	136,270	173,420	174,600	254,120	354,090	433,080	470,580	437,660	432,360	462,020
Total number of TFSA holders who did not contribute	8,342,930	206,370	199,640	191,840	264,060	360,040	439,710	469,540	374,950	335,810	335,660
Total number of TFSA holders who maximized contributions	1,711,020	10,310	22,380	21,520	29,560	41,910	51,950	61,640	59,480	57,120	60,360
Total number of TFSA holders with withdrawals	5,685,240	91,130	104,920	106,720	149,730	204,800	253,830	271,980	240,030	232,520	244,730
Total number of open TFSA with no transactions	17,127,690	314,630	348,450	325,340	445,910	614,110	730,800	779,900	672,330	626,490	646,370
Total number of TFSA opened	4,863,490	81,600	122,850	123,080	163,370	207,360	224,370	221,110	200,610	194,610	196,810
Total number of TFSa closed	2,719,570	35,310	57,120	56,020	72,360	98,840	112,180	112,850	100,900	95,120	98,330
Total number of TFSA with deceased holders	195,470	500	7,180	10,330	10,920	11,180	11,080	9,400	7,270	6,080	5,380

Total Income Ranges											
Summary statistics of TFSA holders by total income ranges	\$45,000 to \$49,999	\$50,000 to \$54,999	\$55,000 to \$59,999	\$60,000 to \$69,999	\$70,000 to \$79,999	\$80,000 to \$89,999	\$90,000 to \$99,999	\$100,000 to \$149,999	\$150,000 to \$249,999	\$250,000 and over	Unknown
Total number of TFSA holders	814,620	801,270	840,500	1,407,790	1,200,670	1,024,030	895,610	2,446,700	1,139,750	534,030	1,712,050
Total number of TFSA	1,300,440	1,292,950	1,374,670	2,357,420	2,065,470	1,802,080	1,597,420	4,544,120	2,180,150	964,570	2,520,200
Average number of TFSA per holder	1.6	1.6	1.6	1.7	1.7	1.8	1.8	1.9	1.9	1.8	1.5
Total number of TFSA holders who contributed	483,240	486,340	521,380	884,550	767,630	662,020	586,800	1,605,210	748,410	354,570	551,560
Total number of TFSA holders who did not contribute	331,380	314,930	319,130	523,230	433,040	362,010	308,810	841,490	391,340	179,460	1,160,490
Total number of TFSA holders who maximized contributions	63,520	62,730	74,990	119,970	108,380	99,010	99,860	286,970	195,320	148,250	35,790
Total number of TFSA holders with withdrawals	254,180	255,700	266,870	457,850	391,380	330,090	278,110	737,680	292,190	98,770	422,030
Total number of open TFSA with no transactions	658,640	646,710	682,920	1,170,980	1,027,730	902,150	802,520	2,342,280	1,172,930	522,600	1,693,910
Total number of TFSA opened	199,860	196,840	202,170	350,310	302,630	261,030	228,220	647,760	301,940	127,610	309,350
Total number of TFSa closed	99,950	99,810	106,420	184,340	164,690	146,740	131,700	386,200	199,170	97,210	264,330
Total number of TFSA with deceased holders	4,650	3,910	3,800	5,480	4,490	3,650	3,170	9,660	9,290	14,910	53,150

Note:

1. Data are as of 12 January, 2026 and are subject to change.
2. Counts are rounded to the nearest ten.
3. The sum of the data may not add to the total due to rounding.
4. Total Income Ranges refer to the total income assessed on line 15000 of the T1 income and benefit return in the 2024 tax year
5. The 'Unknown' group represents a segment of Canadians for which CRA has TFSA data but no income tax data.