

Tax return Summary
for 2024 taxation year



Taxpayer

Table with 2 columns: Field, Value. Fields include First name, Last name, Social insurance number, Date of birth, Province of residence, Marital status on December 31, 2024, Street, City, Province, and Postal code.

Federal return

Total income

Table with 2 columns: Description, Amount. Rows include Employment income, Employment insurance and other benefits, and Total income calculation.

Net income

Table with 2 columns: Description, Amount. Rows include Pension adjustment, Registered pension plan deduction, Annual union, professional, or like dues, Child care expenses, Deduction for CPP and QPP enhanced contributions, and Net income calculation.

Taxable income

Table with 2 columns: Description, Amount. Row includes Line 23600 minus line 25700 (if negative, enter "0") and Taxable income calculation.

Federal non-refundable tax credits

Table with 2 columns: Description, Amount. Rows include Basic personal amount, Amount for an eligible dependant, CPP or QPP contributions: through employment, Employment Insurance premiums, Canada employment amount, and Total federal non-refundable tax credits.

Net federal tax

Table with 2 columns: Description, Amount. Rows include Tax on taxable income, Enter the amount from line 35000, Basic federal tax, Federal tax, and Canada workers benefit (CWB) advance payments received.

Refund or Balance owing

Table with 2 columns: Description, Amount. Rows include Net federal tax, Provincial or territorial tax, Total income tax deducted, Canada workers benefit, Provincial or territorial credits, Refund, and Balance owing.

Additional information

Marginal tax rate	15%
Average tax rate (total income taxes paid ÷ total income)	0.0%
Canada child benefit	15,338 05
GST/HST credit	1,038 00
Ontario Trillium benefit (OTB)	952 14
Ontario Senior homeowners' property tax grant	
Ontario climate action incentive	980 00
Total RRSP deduction limit - 2025	5,974 80



Child Care Expenses Deduction

Part A – Total child care expenses

First name, last name and date of birth for each **eligible child**, even if you did **not** pay child care expenses for each of them.

	Year	Month	Day
Rose, Lockhart	2016	03	30
Rhys, Lockhart	2018	06	04

First name of each eligible child whom payments were made for	Child care expenses paid ⁽¹⁾	Name of the child care organization or name and social insurance number of the individual who received the payments	Number of weeks for boarding schools or overnight camps
Rose	+ 1,011 00	Sunny Nursery Daycare Centre	
Rhys	+ 3,160 00	Sunny Nursery Daycare Centre	
	+		
	+		
	+		
Total	67950 = 4,171 00		

(1) The maximum amount you can claim for expenses that relate to boarding school stays (other than education costs) and overnight camps (including an overnight sports school) is **any** of the following amounts:

- \$200 per week for a child included on line 1
- \$275 per week for a child included on line 2
- \$125 per week for a child included on line 3

Enter the amount of expenses included above that were incurred in 2024 for a child who was 6 years of age or younger at the end of 2024 and living with you when the expenses were incurred.

67954 3,160 00

Part B – Basic limit for child care expenses

Number of eligible children born in 2018 or later whom the disability amount **cannot** be claimed for

1 × \$8,000 = 8,000 00 1

Number of eligible children born in 2024 or earlier whom the disability amount can be claimed for (2)

× \$11,000 = 67960 + 2

Number of eligible children born in 2008 to 2017 (and born in 2007 or earlier with an impairment in physical or mental function whom the disability amount **cannot** be claimed for)

1 × \$5,000 = + 5,000 00 3

Add lines 1 to 3.

= 13,000 00 4

Enter the amount from line 67950.

4,171 00 5

Enter your **earned income**.

42,275 00 × 2/3 = 28,183 33 6

Enter **whichever amount is the least**: line 4, line 5 or line 6.

4,171 00 7

If you are the person with the **higher net income**, continue at Part C. Leave lines 8 and 9 blank.

Enter the amount that the **other person** with the **higher net income** entered on line 21400 of their 2024 return.

- 8

Line 7 minus line 8.

If you attended school in 2024 and are the **only** person making a claim, continue at Part D. If **not**, enter this amount on **line 21400** of your return.

Allowable deduction

= 4,171 00 9

(2) **Attach** Form T2201, Disability Tax Credit Certificate. If it has already been filed for the child, attach a note to your paper return showing the name and social insurance number of the person who filed Form T2201 and the tax year it was filed for.