

Federal

Jennifer Simpson

Jason Simpson

✦ Total income

10100 Employment income	\$22,500.00	\$12,500.00
15000 Total income	\$22,500.00	\$12,500.00

✦ Net income

22215 Deduction for CPP and QPP enhanced contributions	\$100.84	\$67.23
23600 Net income	\$22,399.16	\$12,432.77

✦ Taxable income

26000 Taxable income	\$22,399.16	\$12,432.77
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✦ Non refundable tax credits

30000 Basic personal amount	\$15,000.00	\$15,000.00
30300 Spouse or common-law partner amount	\$2,567.23	
30800 CPP or QPP contributions through employment	\$499.16	\$332.77
31200 Employment Insurance premiums through employment	\$350.00	\$185.00
31260 Canada employment amount	\$1,368.00	\$1,368.00
33500 Total	\$19,784.39	\$16,885.77
33800 Total @ 15%	\$2,967.66	\$2,532.87
35000 Non refundable tax credits	\$2,967.66	\$2,532.87

✦ Refund or balance owing

42900 Basic federal tax	\$392.21	\$0.00
40500 Federal foreign tax credit (T2209)	\$0.00	\$0.00
40600 Federal tax	\$392.21	\$0.00
41700 Line 40600 - 41600	\$392.21	
42000 Net federal tax	\$392.21	\$0.00
42800 Provincial or territorial tax	\$143.95	\$0.00
43500 Total payable	\$536.16	\$0.00
43700 Total income tax deducted	\$2,250.00	\$1,250.00

✦ Payments and credits

45300 Canada workers benefit (CWB) (schedule 6)	\$1,518.00	
48200 Total credits	\$3,768.00	\$1,250.00
48400 Refund	\$3,231.84	\$1,250.00