

	Taxpayer
First name	Alexei
Last name	Reznikov
Social insurance number	
Date of birth	04-02-1961
Province of residence	Ontario
Marital status on December 31, 2024	Widowed
Street	123 Main Street
City	City
Province	Ontario
Postal code	X0X 0X0

Federal return

Total income

			Taxpayer
Old age security pension	11300	+	6,826 56
CPP or QPP benefits	11400	+	14,427 00
Disability benefits included on line 11400	11410	8,216 00	
Net federal supplements	14600	+	6,826 56
Add line 14400, 14500, and 14600.	14700	+	6,826 56
Add lines 10100, 10400 to 14300, and 14700.	This is your total income. 15000	=	28,080 12

Net income

Line 15000 minus line 23300 (if negative, enter "0")	This is your net income before adjustments. 23400	=	28,080 12
Line 23400 minus line 23500 (if negative, enter "0")	This is your net income. 23600	=	28,080 12

Taxable income

Other payments deduction	25000	+	6,826 56
	Add lines 24400 to 25600. 25700	-	6,826 56
Line 23600 minus line 25700 (if negative, enter "0")	This is your taxable income. 26000	=	21,253 56

Federal non-refundable tax credits

Basic personal amount	30000		15,705 00
Medical expenses for self, spouse or common-law partner, and your child	33099	16,200 00	
Minus: \$2,759 or 3% of line 23600, whichever is less	-	842 40	
Subtotal (if negative, enter "0")	(A) =	15,357 60	
	Add lines (A) and 33199. 33200	+	15,357 60
	Add lines 30000 to 33200. 33500	=	31,062 60
	Multiply the amount on line 33500 by 15%. 33800	=	4,659 39
Total federal non-refundable tax credits:	add lines 33800 and 34900. 35000	=	4,659 39

Net federal tax

Tax on taxable income	(C)	3,188 03	
	Add lines (C) and 40424. 40400		3,188 03
Enter the amount from line 35000.	35000	4,659 39	
	Add lines 35000 to 40427.	-	4,659 39

Refund or Balance owing

Net federal tax:	add lines 41700, 41500 and 41800. 42000	=	0 00
Provincial or territorial tax	42800	+	75 21
	This is your total payable. 43500	=	75 21
	Line 43500 minus line 48200	=	75 21
	Refund 48400		0 00
	Balance owing 48500		75 21

Additional information

Marginal tax rate	0%
Average tax rate (total income taxes paid ÷ total income)	0.3%
GST/HST credit	519 00
Ontario Trillium benefit (OTB)	345 96
Ontario Senior homeowners' property tax grant	
Ontario climate action incentive	560 00
Total RRSP deduction limit - 2025	1,478 88