

# Federal

Nadia Reznikov

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## ✦ Total income

10100	Employment income	\$4,875.00	
11300	Old Age Security pension		\$6,778.44
11400	CPP or QPP benefits		\$14,427.00
11500	Other pensions and superannuation		\$11,000.00
12100	Interest and other investment income		\$85.00
15000	Total income	\$4,875.00	\$32,290.44

## ✦ Net income

21200	Annual union, professional, or like dues	\$50.00	
22215	Deduction for CPP and QPP enhanced contributions	\$12.13	
23600	Net income	\$4,812.87	\$32,290.44

## ✦ Taxable income

26000	Taxable income	\$4,812.87	\$32,290.44
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## ✦ Non refundable tax credits

30000	Basic personal amount	\$15,000.00	\$15,000.00
30300	Spouse or common-law partner amount		\$12,686.13
30800	CPP or QPP contributions through employment	\$60.06	
31200	Employment Insurance premiums through employment	\$65.00	
31260	Canada employment amount	\$1,368.00	
31400	Pension income amount		\$2,000.00
31600	Disability amount (for self)	\$9,428.00	
32600	Amounts transferred from your spouse or common-law partner		\$9,428.00
33500	Total	\$25,921.06	\$39,114.13
33800	Total @ 15%	\$3,888.16	\$5,867.12
35000	Non refundable tax credits	\$3,888.16	\$5,867.12

## ✦ Refund or balance owing

42900	Basic federal tax	\$0.00	\$0.00
40500	Federal foreign tax credit (T2209)	\$0.00	\$0.00
40600	Federal tax	\$0.00	\$0.00
42000	Net federal tax	\$0.00	\$0.00
42800	Provincial or territorial tax	\$0.00	\$300.00
43500	Total payable	\$0.00	\$300.00
43700	Total income tax deducted	\$897.00	\$2,046.00

## ✦ Payments and credits

45300	Canada workers benefit (CWB) (schedule 6)	\$784.00	
48200	Total credits	\$1,681.00	\$2,046.00
48400	Refund	\$1,681.00	\$1,746.00