

Tax return Summary - Combined
for 2024 taxation year



	Taxpayer	Spouse
First name	Alexei	Nadia
Last name	Reznikov	Reznikov
Social insurance number		
Date of birth	02-10-1961	23-04-1961
Province of residence	Ontario	Ontario
Marital status on December 31, 2024	Married	Married
Street	123 Main Street	123 Main Street
City	City	City
Province	Ontario	Ontario
Postal code	X0X 0X0	X0X 0X0

Federal return

Total income

	Taxpayer	Spouse	Total
Employment income	10100	+ 4,875 00	= 4,875 00
Old age security pension	11300	+ 6,778 44	= 6,778 44
CPP or QPP benefits	11400	+ 14,427 00	= 14,427 00
Disability benefits included on line 11400	11410	+ 8,216 00	= 8,216 00
Other pensions or superannuation	11500	+ 11,000 00	= 11,000 00
Interest and other investment income	12100	+ 85 00	= 85 00
Add lines 10100, 10400 to 11900, 12000 to 14300, and 14700.			
<b>This is your total income.</b>	<b>15000</b>	<b>32,290 44</b>	<b>37,165 44</b>

Net income

Annual union, professional, or like dues	21200	+ 50 00	= 50 00
Deduction for CPP and QPP enhanced contributions	22215	+ 12 13	= 12 13
Add lines 20700 to 22400, 22900, 23100, and 23200.	23300	+ 62 13	= 62 13
Line 15000 minus line 23300 (if negative, enter "0")			
<b>This is your net income before adjustments.</b>	<b>23400</b>	<b>32,290 44</b>	<b>37,103 31</b>
Line 23400 minus line 23500 (if negative, enter "0")			
<b>This is your net income.</b>	<b>23600</b>	<b>32,290 44</b>	<b>37,103 31</b>

Taxable income

Line 23600 minus line 25700 (if negative, enter "0")			
<b>This is your taxable income.</b>	<b>26000</b>	<b>32,290 44</b>	<b>37,103 31</b>

Federal non-refundable tax credits

Basic personal amount	30000	+ 15,705 00	= 31,410 00
Spouse or common-law partner amount	30300	+ 13,508 13	= 13,508 13
CPP or QPP contributions: through employment	30800	+ 60 06	= 60 06
Employment Insurance premiums	31200	+ 65 00	= 65 00
Canada employment amount	31260	+ 1,433 00	= 1,433 00
Pension income amount	31400	+ 2,000 00	= 2,000 00
Disability amount (for self)	31600	+ 9,872 00	= 9,872 00
Amounts transferred from your spouse or common-law partner	32600	+ 9,872 00	= 9,872 00
Add lines 30000 to 33200.	33500	+ 41,085 13	= 68,220 19
<b>Multiply the amount on line 33500 by 15%.</b>	<b>33800</b>	<b>6,162 77</b>	<b>10,233 03</b>
Total federal non-refundable tax credits: add lines 33800 and 34900.	<b>35000</b>	<b>6,162 77</b>	<b>10,233 03</b>

Net federal tax

Tax on taxable income (C)		+ 4,843 57	= 5,565 50
Add lines (C) and 40424.	40400	+ 4,843 57	= 5,565 50
Enter the amount from line 35000.	35000	+ 6,162 77	= 10,233 03
Add lines 35000 to 40427.		+ 6,162 77	= 10,233 03
Canada workers benefit (CWB) advance payments received	41500	+ 821 00	= 821 00

Refund or Balance owing

Net federal tax: add lines 41700, 41500 and 41800.	42000	+ 0 00	= 821 00
Provincial or territorial tax	42800	+ 300 00	= 300 00

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		Taxpayer	Spouse	Total
<b>This is your total payable. 43500</b>		300 00	+ 821 00	= 1,121 00
Total income tax deducted 43700		2,046 00	+ 897 00	= 2,943 00
Canada workers benefit 45300			+ 821 00	= 821 00
<b>These are your total credits. 48200</b>		2,046 00	+ 1,718 00	= 3,764 00
Line 43500 minus line 48200		(1,746 00)	+ (897 00)	= (2,643 00)
<b>Refund 48400</b>		1,746 00	+ 897 00	= 2,643 00
<b>Balance owing 48500</b>		0 00	+ 0 00	= 0 00

Additional information

Marginal tax rate	0%	0%	
Average tax rate (total income taxes paid ÷ total income)	0.9%	0.0%	
GST/HST credit	680 00	+	= 680 00
Ontario Trillium benefit (OTB)	622 31	+	= 622 31
Ontario Senior homeowners' property tax grant		+	=
Ontario climate action incentive	840 00	+	
Total RRSP deduction limit - 2025	1,478 88	+ 868 50	= 2,347 38