

CFIRP 2009 - Clarification Bulletin 14

Clarification on reimbursement of fees associated with municipal name change for tax rolls on purchase of a replacement residence.

Releasing Authority: Director of Compensation and Benefits - Administration-13 Aug 09

Reference: CFIRP 2009

The following clarification is provided to the CFIRP 2009 Policy 8.3.07	
Background	Fees associated with municipal name change for tax rolls are normally paid on the sale of a principal residence. Increasingly municipalities are charging these fees when purchasing. As fees associated with municipal name change for tax rolls are not identified as a disbursement IAW article 8.3.07, RLRS' understanding is that it is not included as a legal disbursement related to the purchase of a replacement residence. As this expense is directly associated with obtaining clear title to the property, the intent is that it is included as a legal disbursement even when invoiced separately by the applicable municipality.
Clarification	In order to provide clarification on reimbursement of fees associated with municipal name change for tax rolls on a purchase the following statement is to be added to article 8.3.07 under core benefit: <ul style="list-style-type: none">• Fees associated with municipal name change for tax rolls.